

30 April 2025

The Manager

ASX Market Announcements

By: e-lodgement

**Munro Climate Change Leaders Fund Active ETF**

**Monthly Portfolio Holdings Disclosure**

**Product: Munro Climate Change Leaders Fund Active ETF ("Fund")**

**ASX Code: MCCL**

The portfolio composition of the Fund (ARSN 654 018 952) as at 31 March 2025 comprised the following holdings:

Security	Weighting
LINDE PLC	8.76%
NEXTERA ENERGY INC	8.53%
SIEMENS ENERGY AG	7.16%
NVIDIA CORP	5.87%
COMPAGNIE DE SAINT GOBAIN	5.76%
QUANTA SERVICES INC	5.38%
CONSTELLATION ENERGY	5.30%
GE VERNOVA INC	5.23%
JOHNSON CONTROLS INTERNATIONAL	5.20%
GFL ENVIRONMENTAL INC-SUB VT	5.18%
COMFORT SYSTEMS USA INC	5.08%
SCHNEIDER ELECTRIC SE	4.44%
CLEAN HARBORS INC	4.13%
EATON CORP PLC	3.81%
KINGSPAN GROUP PLC	3.48%
TRANE TECHNOLOGIES PLC	2.97%
INFINEON TECHNOLOGIES AG	2.80%
VEOLIA ENVIRONNEMENT	2.75%
TALEN ENERGY CORP	2.32%
CADENCE DESIGN SYS INC	1.59%
CAMECO CORP	0.75%
CASH AND CASH EQUIVALENTS	3.51%



Bridget Grant - Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Climate Change Leaders Fund Active ETF ARSN 654 018 952 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the Product Disclosure Statement (PDS) for the Fund which can be obtained from [www.gsfm.com.au](http://www.gsfm.com.au) or by calling 1300 133 451.