

**GENERAL
MINING**
CORPORATION LTD

ASX Code: GMM



Institutional Roadshow: December 2015



GENERAL MINING CORPORATION LTD.

Forward Looking Statements

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Corporate Overview

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Issued Capital	Shares	270,176,853
	Options (listed)	N/A
	Options (unlisted)	23,700,000
Share Price	Current	20.0 cents
	52 Week High	22.0 cents
	52 Week Low	0.2 cents
Market Capitalisation	Undiluted	\$54.0 million

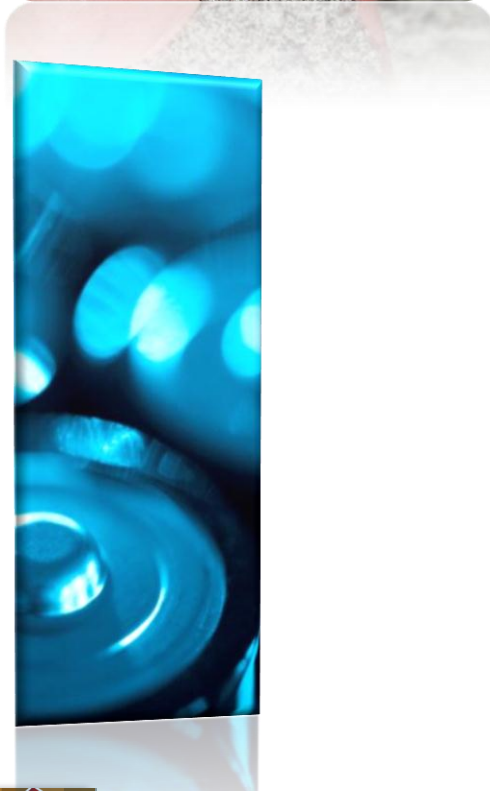
Board	Michael Fotios (Executive Chairman)	
	Alan Still, Non-Executive Director	
	Michael Kitney, Non-Executive Director	
Major Shareholders	Michael Fotios & Associates (fully diluted)	18%



NB: prices correct as of Tuesday 8/12/2015

Key Developments

- ❑ **Mitsubishi currently in negotiations with spodumene concentrate buyers in China, demand appears strong**
- ❑ **Lithium carbonate prices increasing to USD \$8,000-10,000/t**
- ❑ **Spodumene concentrate price now also rising; Tianqi reportedly increasing the price of its Greenbushes spodumene concentrate by 20% in 2016**
- ❑ **Site works ramping up at Mt Cattlin ahead of early 2016 restart, maintenance team on site and fabrication work underway on fines circuit**
- ❑ **Drilling to commence in pit at Mt Cattlin in December 2015**
- ❑ **Discussions continue on Tantalum offtakes; Mt Cattlin seen as likely source of reliable long term supplier of premium Ta product**

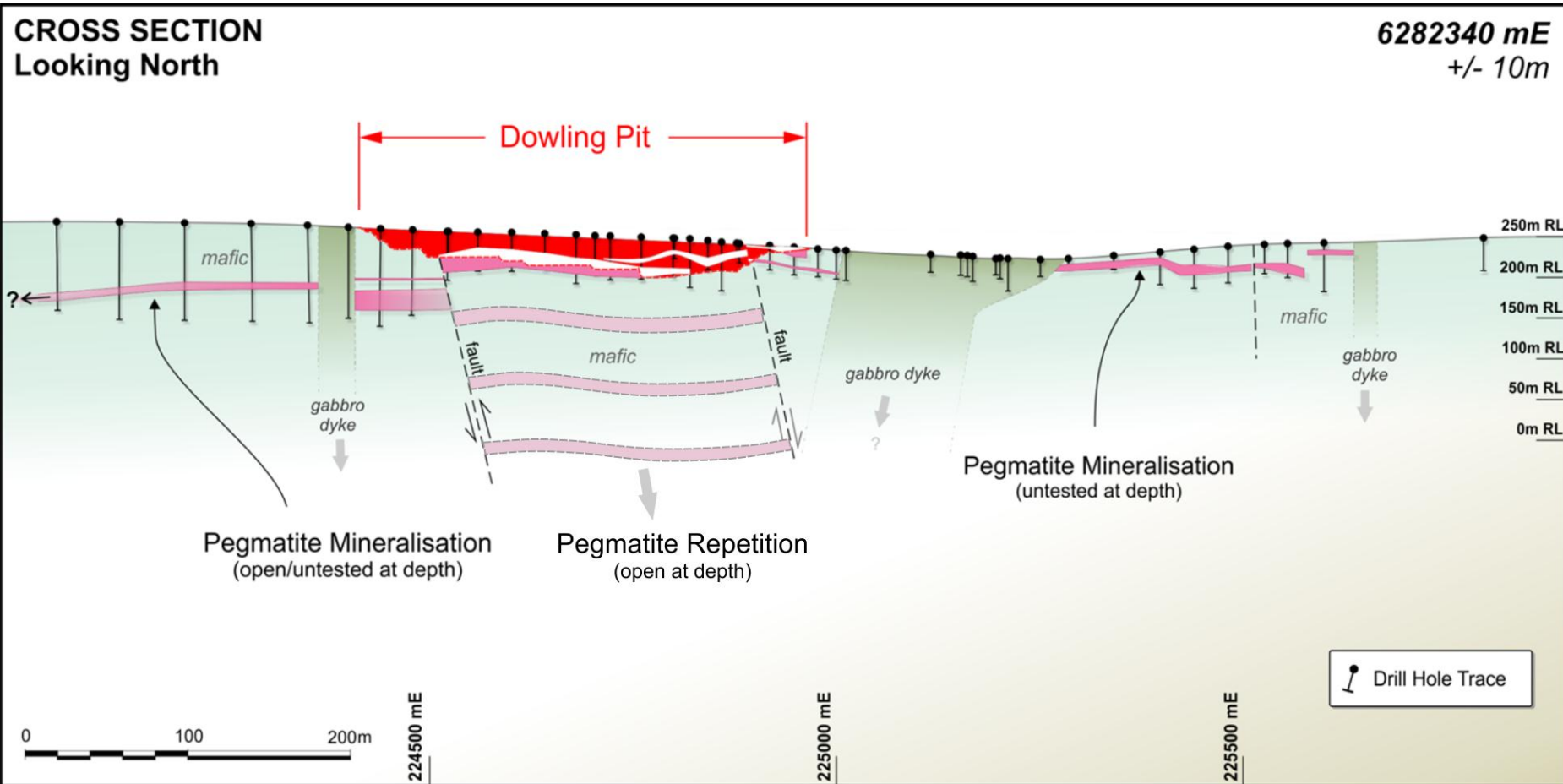


- ❑ **Crushing circuit**
 - *Optimise dry crush to increase yield and throughput*
 - *Improve utilisation rate*
- ❑ **Mica scavenging circuit**
 - *Prior flowsheet failed to effectively recover Mica – impacted operational efficiency, water usage and quality of finished concentrate*
 - *Classifier optimisation test work underway*
- ❑ **Tantalum & Spodumene recovery**
 - *Targeting increase in Tantalum recovery from 10-15% to 65%+*
 - *Optimise Spodumene recovery – flotation*
- ❑ **Major savings in headcount required to operate plant (and mining team) are being achieved**
- ❑ **Discussions underway to export finished concentrate from Esperance (previously Bunbury)**

Drilling set to commence at Mt Cattlin

A

B



- ❑ **Stratigraphic DDH (500-600m) to test further depth repetitions below Dowling Pit to commence during November.**

Timeline

	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016
Resource extension drilling (will be ongoing)								
Secure Spodumene offtakes								
Finalise Tantalum sale agreement/s								
Processing facility – maintenance work								
Fines circuit – fabrication & installation								
Fines circuit commissioning								
Mining commences								
Coarse circuit commissioning								
Re-optimised Reserve/Resource statement								



- ❑ **\$100m+ sunk Project capital, significant advantage**
 - *1Mtpa processing plant*
 - *Grade control drilling for first 5 years of mining complete*
 - *Open pit waste strip 60% complete*
 - *Borefield & Tailings storage*
 - *Admin, Stores, Laboratory, Maintenance buildings*
 - *70kt of ore on ROM pad; 2 blasted benches in pit*
 - *\$3m+ spare parts inventory*



- ❑ **Power and water supply likely to be upgraded as part of refurbished operation**
 - *Local government supportive*
 - *Potential shared infrastructure opportunities in local region*

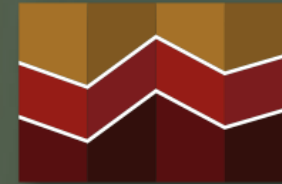
Mt Cattlin: Site Layout Looking East



Mt Cattlin site showing crusher and ROM

Mt Cattlin: Site Layout Looking South





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THANK YOU.

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