

10th October 2014

FOR IMMEDIATE RELEASE

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL)

HEALTH AND SAFETY PLAN FOR TALISMAN MINE LODGED

New Talisman Gold Mines (NTL) today announces that it has completed and lodged with the High Hazards Unit, the Health and Safety management plan for the Talisman Gold mine. This body of work has taken 6 months and was developed with a working group of specialist independent consultants lead by Principal Mining Engineer of Talisman Mr Wayne Chowles.

The plan is the first documentation, compliant with the new Health and Safety legislation, to be lodged with High Hazards Unit for an underground gold mine in NZ, and establishes the framework for Talisman to operate a safe and sustainable mining operation.

Mr Wayne Chowles principal mining engineer noted that “We have always considered the safety of our workforce as our highest priority and the comprehensive hazard management system set out in the documentation provides a solid base for achieving this. This is the last legislative hurdle on the path to reopening the historically productive Talisman Gold mine. Works at the mine can commence on 13th December 2014.”

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For more information on New Talisman Gold Mines go to www.newtalisman.co.nz

About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZSX & ASX: NTL) leading New Zealand minerals development company with 1890 shareholders who are mainly from Australia and New Zealand. The company's flagship asset the Talisman mine holds a JORC compliant mineral resource, a JORC compliant reserve and has been granted resource consents and access arrangements for the initial phase of the project. The company is currently initiating bulk sampling at Talisman and continues to advance the development of the mine. New Talisman's wholly owned subsidiary Coromandel Gold Limited with a separate management and board, holds a portfolio of highly prospective mineral interests and gold properties in the Hauraki and Northland Districts of New Zealand. CGL is currently working toward establishing itself as a separate listed entity. Through a subsidiary company, New Talisman Gold owns 20.35% of Broken Hill Prospecting Limited, which holds a significant cobalt project at Thackaringa, about 25 kilometres south-west of Broken Hill in Australia and a heavy mineral sands exploration portfolio. BPL is listed on the ASX (Code: BPL). More about New Talisman Gold at www.newtalisman.co.nz