

Quarterly Activities Report

For the Period Ended 31 March 2025

OzAurum Resources Ltd (**ASX: OZM** or **OzAurum** or the **Company**) is pleased to provide a summary of its activities for the March 2025 quarter which focused on exploration and feasibility studies at the Company's Mulgabbie North Gold Project situated in the Eastern Goldfields of Western Australia.

Highlights

Western Australia – Mulgabbie Gold Project

- **New High-Grade Gold Discovery at Cross Fault:** 51-hole aircore (AC) drilling programme completed in January 2025 confirmed multiple shallow high-grade intercepts along the Relief Shear. A second 32-hole AC programme confirmed consistent high-grade mineralisation over 400m of strike.
- **Significant High-Grade Gold 4m Composite Intersections:** AC Drilling unveiled outstanding gold composite intersections, demonstrating significant high-grade continuity. Highlights include an impressive **20m at 3.57 g/t Au**, incorporating a high-grade core of **4m at 10.21 g/t Au**, and further compelling results such as **10m at 6.59 g/t Au** (including **4m at 14.17 g/t Au**) and **4m at 6.86 g/t Au** from surface. (See ASX announcements 3 Feb 2025 and 24 Feb 2025).
- **RC Drilling Confirms Cross Fault Discovery:** High-grade gold results from a 20-hole reverse circulation (RC) programme completed in March 2025 confirmed the Cross Fault Discovery extended into fresh rock and expanded on previous AC results.
- **High-Grade Gold Intersections Expand Cross Fault Zone Footprint:** Follow-up RC drilling within the Cross Fault Zone has yielded significant high-grade gold intersections, further demonstrating the zone's growing scale and potential. Notable results include **48m @ 1.66 g/t gold (Au)** – (from surface to 48m, EOH) including **9m @ 5.79 g/t Au** (from 12m) – **MNORC 221** and **12m @ 4.26 g/t Au** – (from 18m) – including **2m @ 22.58 g/t Au MNORC 220** (see ASX announcement 1 Apr 2025).
- **Strategic Location Underpins Significant Upside at Cross Fault:** The Cross Fault Discovery, situated a mere 1.3km south of previous AC drilling along the highly prospective Relief Shear corridor, highlights the potential for a larger, interconnected gold system.
- **RC Drilling Validates Paleochannel Potential:** A focussed 19-hole resource infill RC hole drill program (684m) has successfully validated the Paleochannel zone, returning exceptional gold intersections.
- **Resource Infill Drilling at the Paleochannel Zone Delivered Outstanding High-Grade Results:** Infill RC drilling within the Paleochannel Zone has yielded exceptional high-grade gold intersections. Standout results include **5 meters at 5.87 g/t Au** (including **1m at 16.54 g/t Au**) and **3m at 7.25 g/t Au** (including **1m at 10.04 g/t Au**). (see ASX announcement 15 Apr 2025)
- **Advancing towards Development: Trial Open Pit Mining and Heap Leach Designs:** Significant progress on the Mulgabbie feasibility study continued, with final designs almost complete for a trial pit and heap leach, marking a key step towards potential near-term production.
 - A water allocation has been granted by the DWER for 450,000kl water supply for the trial heap leach.

- One diamond drill hole for the geotechnical study for trial open pit mining were completed.
- A further diamond hole and one RC hole have also been completed to provide samples for metallurgical testwork.

Corporate highlights:

- **Capital Raise:** In March 2025, the company raised \$1.746 million through a share placement at \$0.06 per share, enabling continued exploration at Mulgabbie, Patricia, and the Brazil Niobium Project.
- **Cash Reserves:** As of March 31, 2025, the company had \$2.3M cash.



Figure 1: RC drilling at cross fault site Mulgabbie North

CEO and Managing Director, Andrew Pumphrey, commented:

*“Q1 2025 has been outstanding for OzAurum at our Mulgabbie North Gold Project. We have hit **sensational high-grade gold at the new Cross Fault discovery**, with initial drilling showing consistent mineralisation over a significant strike. Follow-up RC drilling confirmed these exciting results, including exceptional intersections like **48m @ 1.66 g/t Au** and **12m @ 4.26 g/t Au (inc. 2m @ 22.58 g/t Au)**.*

*Our Paleochannel drilling also delivered impressive high-grade results, further enhancing the project's potential. Importantly, we have successfully raised an additional **\$1.746 million** over the quarter, significantly strengthening our financial position to aggressively advance exploration and continue our feasibility studies, which are progressing well with trial open pit and heap leach designs almost complete.*

This strong start positions us exceptionally well to unlock significant value at Mulgabbie. We look forward to continued success in the next quarter and will keep our shareholders updated with our progress.”

Mulgabbie North Exploration

Cross Fault Discovery

An interpretation of seismic data identified four north south faults that cross the Relief Shear running through the Mulgabbie North Gold Project. The new cross fault target zones identified at Mulgabbie North are targets for drilling with drilling commencing at the first target in early January 2025. This drilling was followed up with a second AC program of 32 holes and a 20 hole RC program.

OZM received several shallow high-grade 4m composite gold results from the initial 51 hole AC drilling programme where 2,013 metres was drilled at the newly identified cross fault target area. This is situated some 1.3km south of OZM's most southern AC drilling undertaken along the highly prospective Relief Shear corridor.

This initial AC drilling programme defined a significant gold mineralisation zone that varies in width from 25m wide up to over 75m in width and along strike for over 400 metres.

Limited RC drill holes drilled in the target area over 38 years ago intersected significant gold mineralisation and were never followed up. More recently in 1998 Gutnick Resources NL drilled a wide spaced vertical drill hole programme with one vertical RAB hole intersecting significant gold mineralisation.

Significant 4m composite gold results received from OzAurum's drilling include:

- **20m @ 3.57 g/t gold (Au) – (from 0m) incl 4m @ 10.21 g/t Au – MNOAC 722**
- **10m @ 6.59 g/t Au – (from 12m) incl 4m @ 14.17 g/t Au – MNOAC 705**
- **4m @ 6.86 g/t Au – (from 0m) – MNOAC 750**
- **4m @ 3.20 g/t Au – (from 16m) – MNOAC 751**
- **49m @ 0.83 g/t Au – (from 0m) – MNOAC 721**
- **20m @ 1.59 g/t Au – (from 8m) incl 4m @ 3.61 g/t Au – MNOAC 720**
- **4m @ 1.99 g/t Au – (from 20m) – MNOAC 739**

Gold mineralisation at the Cross Fault area is open at depth and along strike. Oxidised former pyrite and arsenopyrite mineralisation was observed in drill chips from multiple drill holes indicating gold mineralisation potential at depth. Several AC drill holes ended in significant gold mineralisation including:

- **2m @ 2.17 g/t Au – End of Hole (EOH) from 20m – MNOAC 705**
- **1m @ 3.62 g/t Au – End of Hole (EOH) from 28m – MNOAC 710**

These shallow high grade gold results were followed up during the March 2025 quarter with AC drilling and RC drilling along strike to the north and south.

Significant 1m gold results received from OZM's second AC drilling program of 32 holes included:

- **6m @ 1.54 g/t gold (Au) – (from 31m) EOH – MNOAC 757**
- **4m @ 1.66 g/t Au – (from 41m) – MNOAC 755**
- **2m @ 1.58 g/t Au – (from 19m) – MNOAC 755**

OZM completed a 20-hole RC drilling program (1,714 metres) which was drilled at the newly identified Cross Fault target area and completed during March 2025. The purpose of this program was to confirm earlier released AC drilling results and test for gold mineralisation extending into fresh rock.

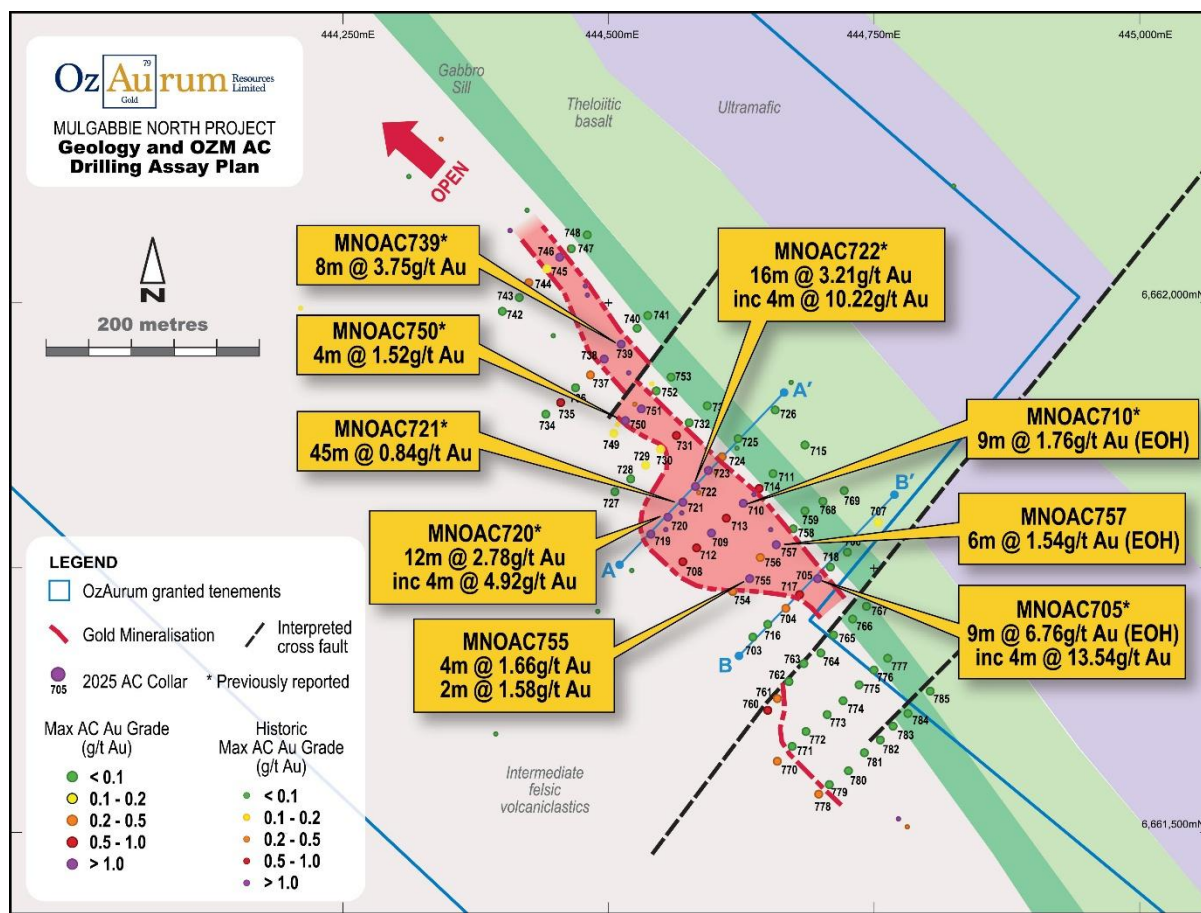


Figure 2: Cross Fault AC drill hole location plan

Significant gold results received from OZM's 20-hole RC drilling program include:

- **48m @ 1.66 g/t gold (Au)** – (from surface to 48m EOH) **including 9m @ 5.79 g/t Au** (from 12m) – **MNORC 221**
- **12m @ 4.26 g/t Au** – (from 18m) – **including 2m @ 22.58 g/t Au** MNORC 220
- **17m @ 1.65 g/t Au** – (from 45m) – **within 39m @ 1.09 g/t Au** (from 31m) **MNORC 222**
- **33m @ 1.15 g/t Au** – (from 33m) – **including 4m @ 1.60 g/t Au** (from 35m), **including 5m @ 1.76 g/t Au** (from 45m), **including 9m @ 1.50 g/t Au** (from 58m) **MNORC 215**
- **14m @ 2.37 g/t Au** – (from 28m) **MNORC 227**
- **16m @ 1.62 g/t Au** – (from 81m) **within 45m @ 0.77 g/t Au** (from 55m) **MNORC 219**
- **44m @ 0.74 g/t Au** – (from 57m) **including 1m @ 7.70 g/t Au** **MNORC 228**
- **4m @ 4.55 g/t Au** – (from 54m) **MNORC 223**
- **4m @ 2.62 g/t Au** – (from 74m) **MNORC 223**
- **4m @ 2.28 g/t Au** – (from 49m) **MNORC 218**
- **5m @ 1.71 g/t Au** – (from 33m) **MNORC 212**
- **4m @ 1.58 g/t Au** – (from 32m) **MNORC 213**

Wide zones of pyrite and arsenopyrite mineralisation was observed in RC drill chips from multiple RC drill holes indicating significant gold mineralisation potential at depth.

Several RC drill holes that ended in significant gold mineralisation including:

- **48m @ 1.66 g/t gold (Au) – (EOH) from surface to 48m – MNORC 221**
- **10m @ 0.77 g/t Au – (EOH) from 38m – MNORC 226**
- **1m @ 0.58 g/t Au – (EOH) from 83m – MNORC 222**

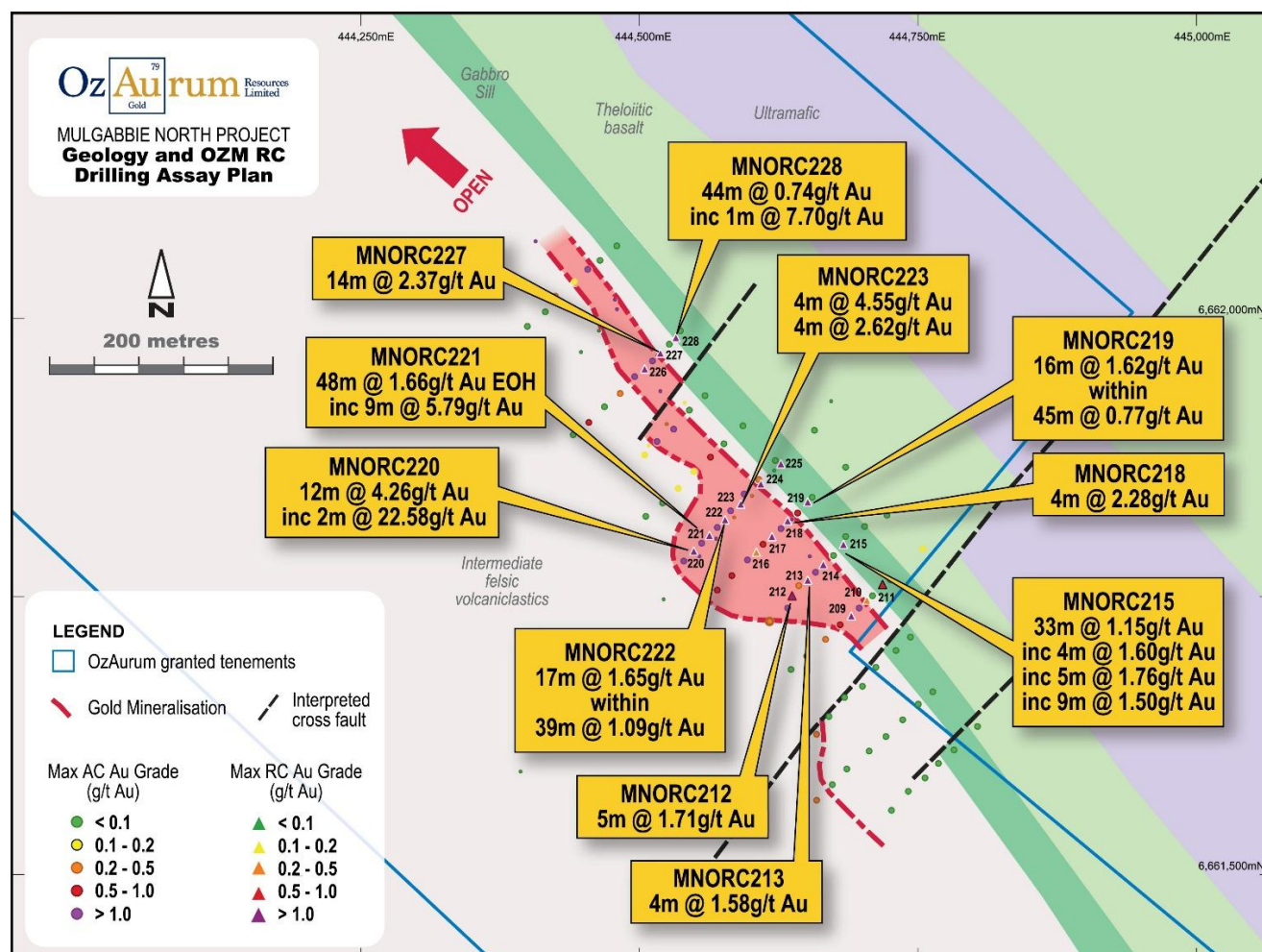


Figure 3: Cross Fault RC drill hole location plan.

Paleochannel Zone

During the March 2025 quarter, the Company undertook a focussed 19-hole resource infill RC hole drill program (684m) at the Paleochannel Zone with assay results announced after quarter end returning exceptional gold intersections. The purpose of this program was to confirm previous high grade paleochannel intercepts and to increase the confidence level of the existing resource in this area.

Significant gold results received from OZM's 19-hole RC drilling program include:

- **5m @ 5.87 g/t gold (Au) – (from 22m) including 1m @ 16.54 g/t Au (from 22m) – MNORC 241**
- **3m @ 7.25 g/t Au – (from 27m) – including 1m @ 10.04 g/t Au MNORC 233**
- **2m @ 6.92 g/t Au – (from 27m) – including 1m @ 10.91 g/t Au (from 31m) MNORC 242**
- **3m @ 2.39 g/t Au – (from 29m) – MNORC 234**

Paleochannel gold mineralisation situated west of the Relief Shear at Mulgabbie North has now been mapped for over 4 km and represents an ancient river system of transported gold. OzAurum drilling has intersected a number of high grade gold intercepts in this paleochannel along the 4km length. This potentially presents exploration opportunities to discover additional ounces adding to the existing resource inventory available to the Mulgabbie North heap leach feasibility study. We have now confidently established the paleochannel flow direction to the north west with 30m height drop over the 4km. Mulgabbie paleochannel gold is primary gold mineralisation that has been subject to erosion and remobilised with a number of potential sources with at least one situated SW of the Mulgabbie North Resource.

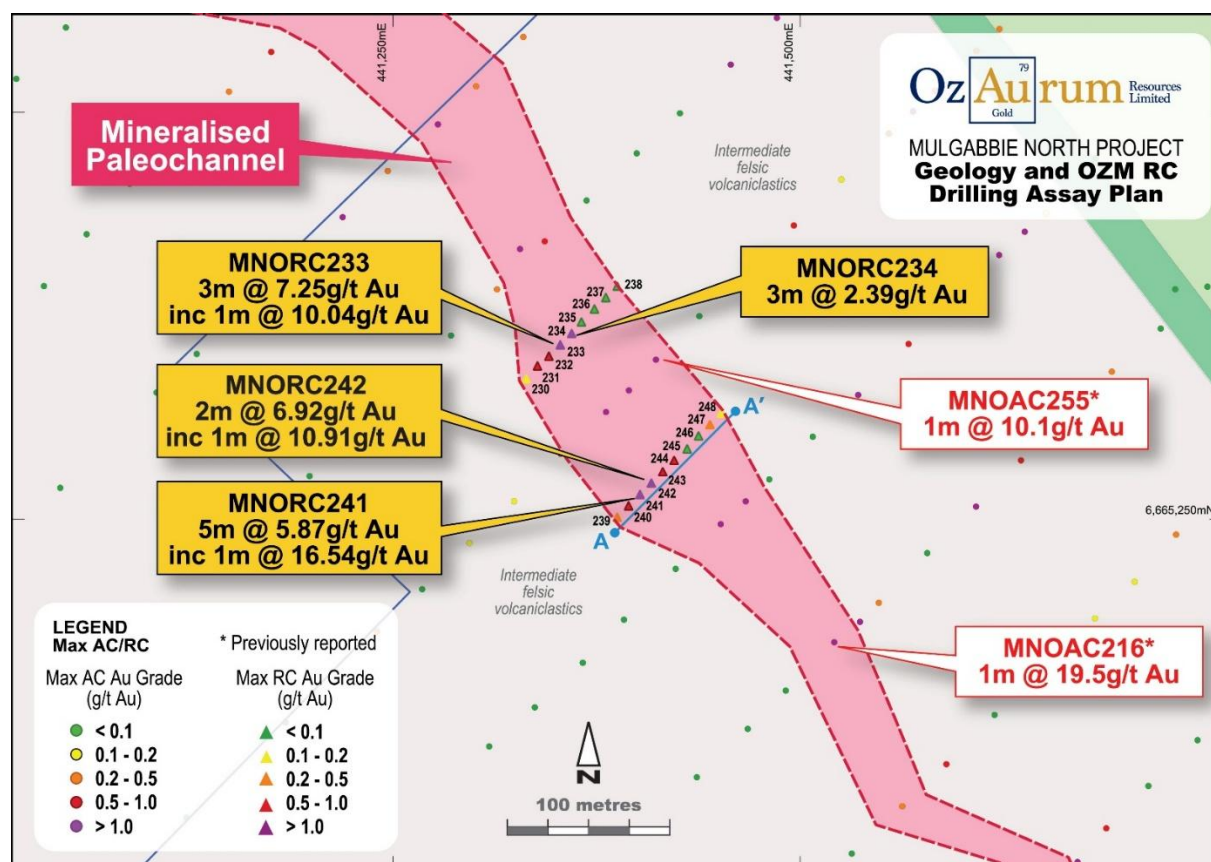


Figure 4: Paleochannel drill hole location plan Mulgabbie North

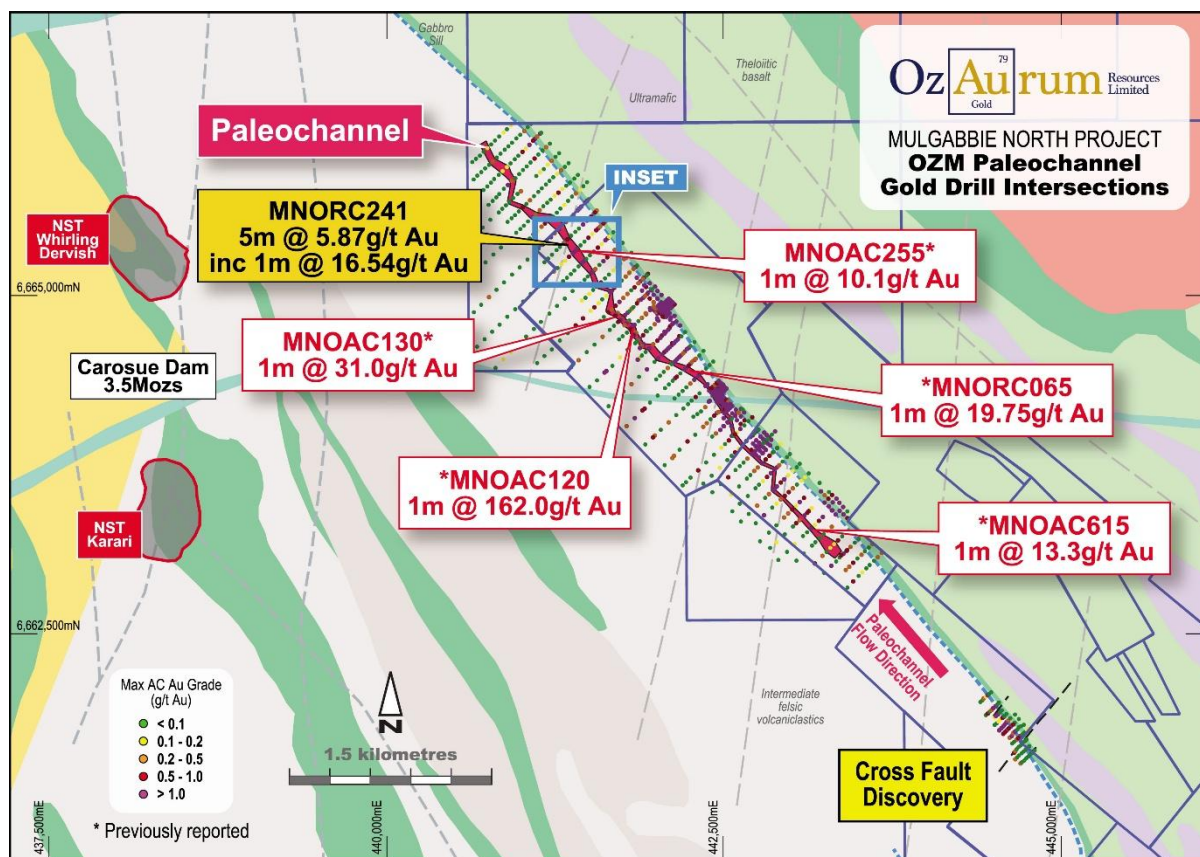


Figure 5: Paleochannel Project drill hole location plan with previous drill intercepts

Mulgabbie Feasibility

Line Hydrogen Pty Ltd has been making solid progress on the Mulgabbie heap leach feasibility study with a number of works funded and completed to date.

The mine design and site layout for a trial mining and heap leach operation and is almost complete. This is planned to be undertaken under a simplified and expedited permitting process. The results of the trial mining and heap leach will feed into the final feasibility study with the aim of the trial to be a cash positive operation.

A water abstraction licence of 450,000kL per annum was received from DWER for the purpose of a trial heap leach operation water requirements. A heritage survey has been completed over the heap leach feasibility study tenure.

Line Hydrogen has undertaken diamond drilling to provide geotechnical data as part of the geotechnical study required for the trial open pit mine design and this information is being fed into the design.

Line Hydrogen has drilled one diamond hole and one RC hole for metallurgical testwork at the trial pit area, the aim of this is additional testwork is to refine the cement consumption required for agglomeration and confirm existing metallurgical testwork results.

Flora and fauna survey fieldwork was completed in the previous quarter.

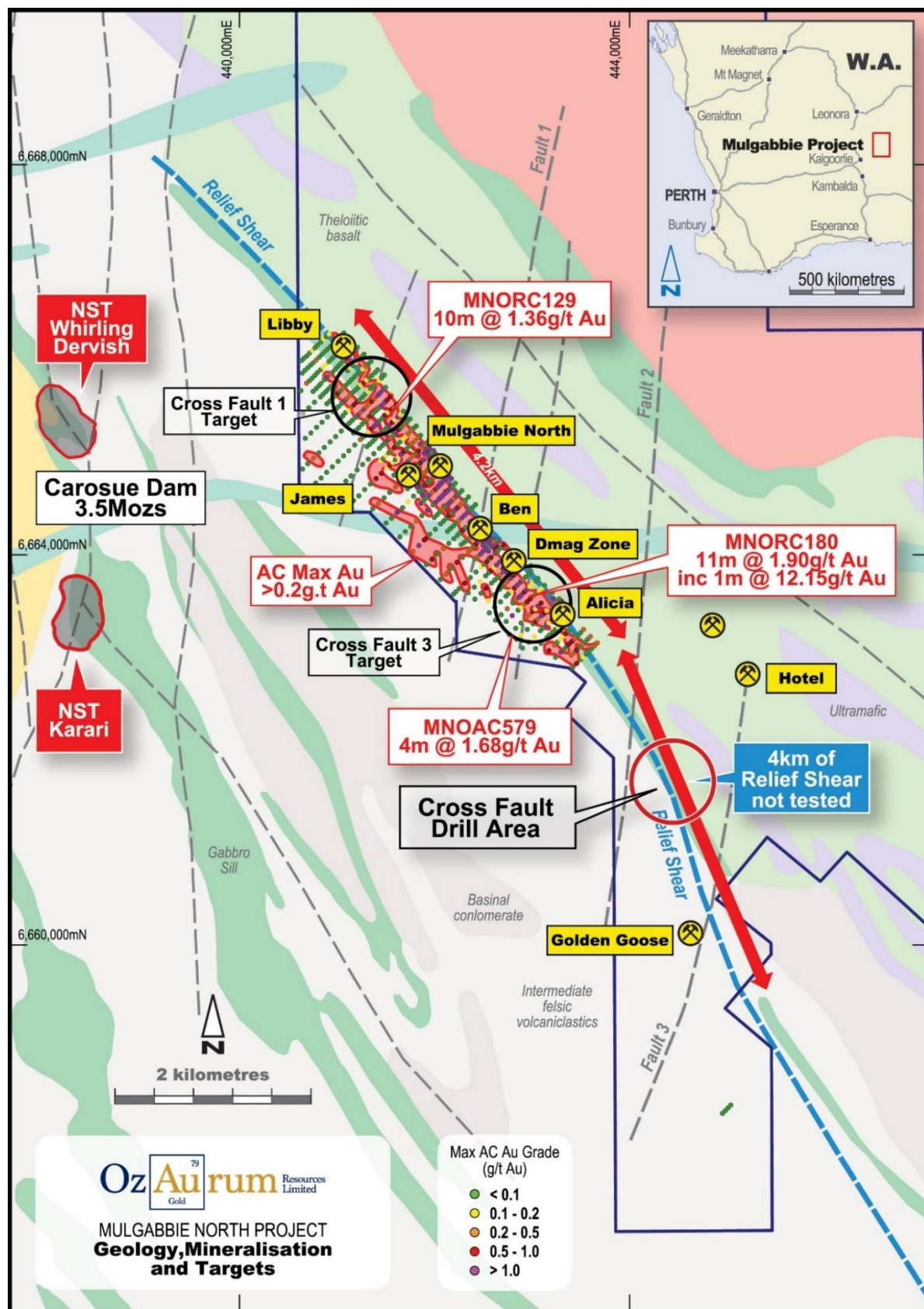


Figure 6: Mulgabbie North Gold Project targets.

Patricia Gold Project

The Patricia Gold Project is located approximately 150 km northeast of Kalgoorlie in the Eastern Goldfields of WA, within a typical greenstone belt geological setting within the prolific Archaean Yilgarn Craton.

We have identified new targets for RC drilling north and south of the Patricia open pit and down dip of previously reported high grade intersections at the Patricia Project on M31/487 we plan to drill these in the next quarter.

Heysen's Find

The newly discovered Heysen's Find is situated on 100% owned exploration Licence E31/1186. Several rock chip samples returned high-grade gold from quartz vein stockwork and quartz veins associated with the newly identified shear zone (See ASX announcement dated 29 November 2024). High gold grades extend for over 250m in strike exposed in two costeans and two shallow prospecting shafts (<5m deep) including;

- PRC 0012 16.23 g/t Au
- PRC 0019 10.33 g/t Au
- PRC 0014 6.20 g/t Au
- PRC 0011 3.65 g/t Au
- PRC 0008 2.47 g/t Au
- PRC 0010 2.33 g/t Au
- PRC 0025 2.25 g/t Au
- PRC 0009 1.42 g/t Au
- PRC 0015 1.20 g/t Au

The high grade gold samples all show abundant gossan boxwork textures after former sulphides – most likely pyrite, indicating mineralisation at depth in fresh rock. The host rock remains still yet to be identified due to its highly altered nature. Outcropping dolerite occurs on the immediate western and eastern contacts of the shear zone extending for 1km along strike to the north. The shear zone foliation is striking 330° and dips near vertical with quartz vein stockwork and quartz veins showing the same orientation.

Heysen's Find Planned Exploration

Geological mapping, and additional rock chip sampling will be undertaken at Heysen's Find and along the 7.5km Patricia shear.

Heritage and archaeological studies have been completed for part of E31/1186 along with the Section 18 application that was lodged with the Western Australian Department of Planning, Lands and Heritage regarding Lake Reyside mythological site DAA 2708.

Upon Section 18 approval, OzAurum will begin planning a Reverse Circulation (RC) drilling program at Heysen's Find.

Brazil – Catalao and Salitre Niobium + REE Projects

The Salitre and Catalao Niobium REE Projects were identified as prospective areas for carbonatite intrusion-related niobium mineralisation and are situated within the Alto Paranaba Magmatic Province (APMP). The APMP hosts 97% of worldwide niobium production, all from carbonatite intrusions.

The Salitre Project is adjacent to the Salitre and Serra Negra carbonatite complexes that host significant niobium and phosphate Mineral Resources. Open pit mining and processing at the Salitre carbonatite produces phosphate, which in turn hosts niobium and rare earth minerals.

During the September 2024 quarter OzAurum undertook 2 soil sampling programs. Results of the first were announced 3 September 2024 and the second during the quarter on 21 October 2024 (see ASX announcements on those dates for detailed discussion of the exploration results). The first soils program identified an area labelled Target 1. The second program further tested this area, and we have identified a widespread niobium in soil anomaly over a 1km² area with a peak niobium in soil result of 271 ppm. Coincident anomalism of tantalum, hafnium, thorium follows the same pattern as Niobium. These are high field strength elements that along with niobium are immobile in the regolith profile. This strongly suggests a niobium rich carbonatite intrusion as the source of the anomalism. These latest results support and validate our niobium carbonatite intrusion exploration model, (figure 6).

Target 1 at the Salitre Project was identified as an ultra violet (UV) anomaly by consultant Dr Neil Pendock. OzAurum considers this to be an exciting niobium carbonatite exploration project based on coincident high gamma radiation readings and a cluster of nine UV anomalies within a large niobium anomaly over a 1 km² area, (figure 7).

During the March 2025 quarter the Company decided to reduce its tenure and associated holding costs in Brazil and focus on the Target 1 area at the Salitre Project. As a consequence the Company has relinquished 23 tenements at the Catalao and Salitre project areas and retained the 2 tenements containing the Target 1.

During 2025, OzAurum has plans to commence diamond drilling at Target 1, proposed to be drilled to 200m depth. These will be completed utilising the company-owned diamond drilling rig along with the OZM drilling crew.

Target 1 has been subject to intensive agriculture and after examining satellite images taken since December 1985, OzAurum dismisses farming activity as an explanation for these anomalies.

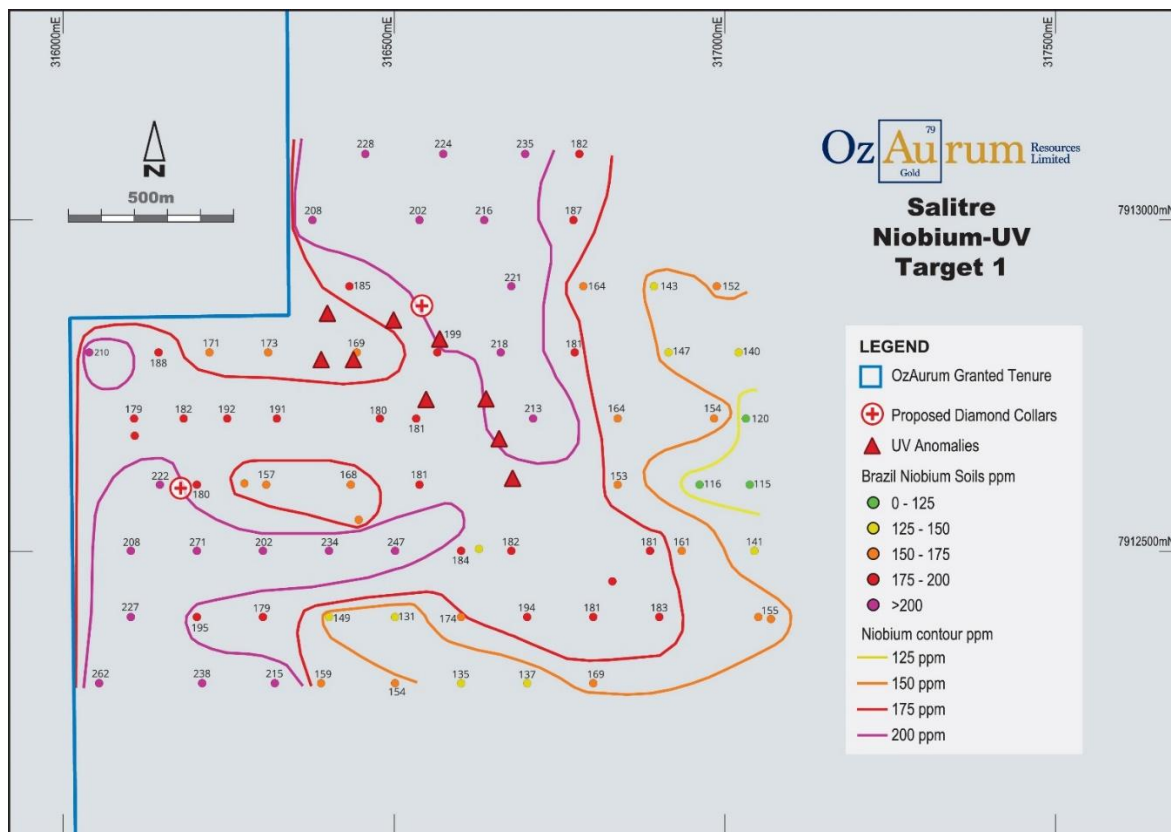


Figure 7: Target 1 niobium soil anomaly with proposed diamond drill locations

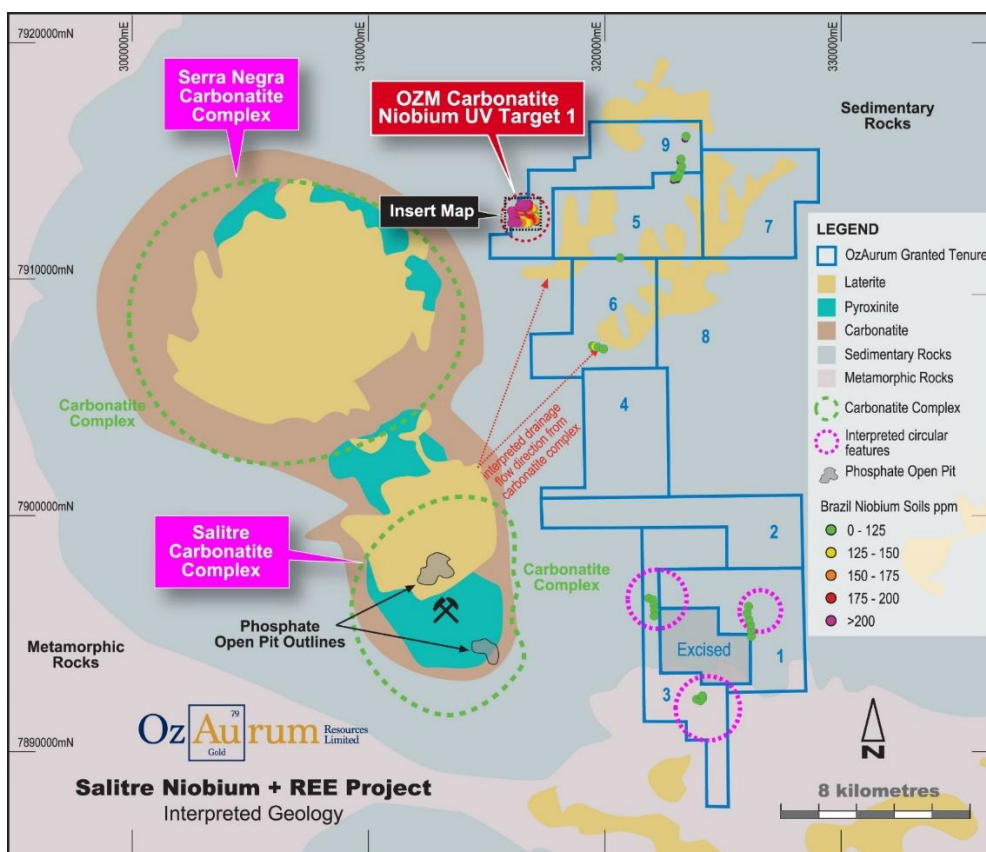


Figure 8: Salitre Niobium + REE project with niobium soil geochemistry.

Corporate

Capital Raise

On 3 March 2025, the Company announced that it had raised \$1.746 million (before costs) via a share placement to professional and sophisticated investors through the issue of 29,100,000 shares in OzAurum at a price of \$0.06 per share.

The successful placement, led by CPS Capital, enables OzAurum to continue exploration of the Mulgabbie and Patricia Gold Projects in Western Australia, as well as continue to advance the Brazil Niobium Project.

As at 31 March 2025, the Company had \$2.3M cash reserves.

Additional Information

Information required by Listing Rule 5.3.1:

During the Quarter, the Company spent \$419k on exploration activities. Details of exploration activity during the quarter are set out in this report. There were no substantive mining production or development activities during the quarter.

Information required by Listing Rule 5.3.5:

During the Quarter, the Company made payments of \$112k for director wages, director fees and investor relations services.

For Further Information please contact:

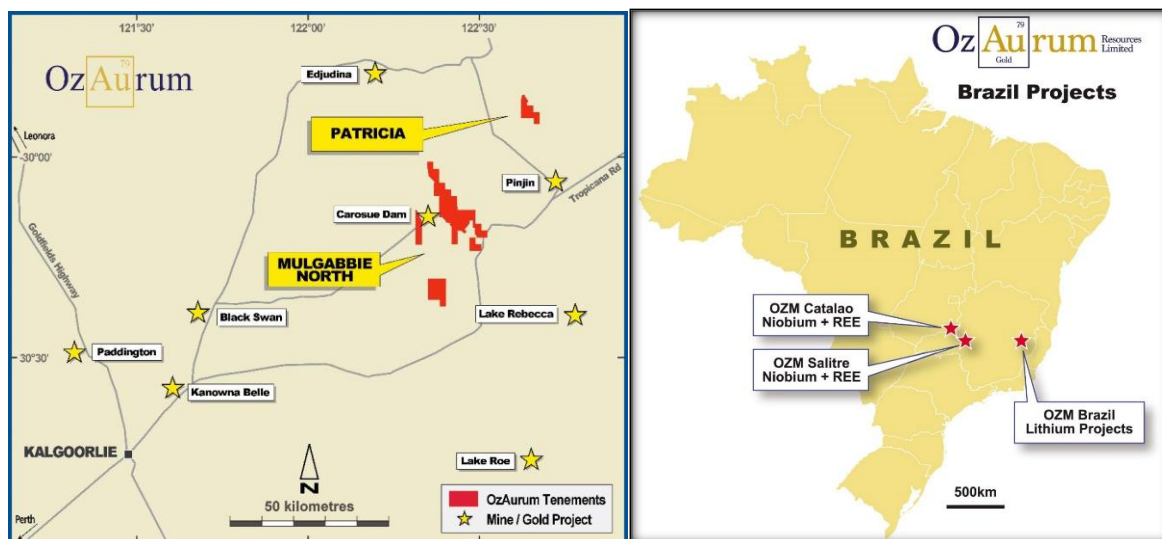
Andrew Pumphrey
Managing Director + CEO
+61 419 965 976

This ASX Announcement was approved and authorised by OzAurum's Managing Director, Andrew Pumphrey.

About OzAurum

OzAurum Resources Ltd (ASX: OZM) is a Western Australian explorer with advanced gold projects located 130 km northeast of Kalgoorlie and projects in Minas Gerais, Brazil, prospective for Lithium, Niobium and REE. The Company's objective is to make a significant discovery that can be brought into production.

For more information on OzAurum Resources Ltd and to subscribe to our regular updates, please visit our website at www.ozaurumresources.com or contact our Kalgoorlie office via email on info@ozaurumresources.com.



Competent Persons' Statement

Other information in this report that relates to exploration results is based on information compiled by Andrew Pumphrey who is a Member of the Australian Institute of Geoscientists and is a Member of the Australasian Institute of Mining and Metallurgy. Andrew Pumphrey is a full-time employee of OzAurum Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pumphrey has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

OzAurum confirms it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and the context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

The information relating to the mineral resource is extracted from the Company's ASX announcement dated 18 July 2023 and is available to view on the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking and Cautionary Statements.

Some statements in this announcement regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “predict”, “foresee”, “proposed”, “aim”, “target”, “opportunity”, “could”, “nominal”, “conceptual” and similar expressions. Forward-looking statements, opinions and estimates included in this report are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results and may cause the Company’s actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward-looking statements. So, there can be no assurance that actual outcomes will not materially differ from these forward-looking statements. No Ore Reserves have currently been defined on the Mulgabbie North tenements. There has been insufficient exploration and technical studies to estimate an Ore Reserve and it is uncertain if further exploration and/or technical studies will result in the estimation of an Ore Reserve. The potential for the development of a mining operation and sale of ore from the Mulgabbie North tenements has yet to be established.

Mulgabbie North Mineral Resource

Table 1: Mulgabbie North Mineral Resource Estimate

Mulgabbie North Gold Deposit			
JORC 2012 Classification	Tonnes	Grade Au g/t	Ounces
Measured	1,475,000	0.82	39,000
Indicated	5,620,000	0.71	128,000
Inferred	4,543,000	0.85	93,000
Total Measured, Indicated and Inferred	11,638,000	0.70	260,000
Notes: The Minerals Resources are reported at 0.3 g/t Au cutoff to a depth of 150m below the surface. All numbers are rounded to reflect appropriate levels of confidence. Apparent difference may occur due to rounding.			

Reported according to the 2012 JORC Code on 18 July 2023. Full details of the Mulgabbie North resource calculations as per JORC Code (2012) are contained in the Company’s announcement dated 18 July 2023.

Schedule of Tenements

Project	Location	Tenement Number	Economic Entity's Interest at Quarter End	Change in Economic Entity's Interest During Quarter
Western Australia				
Patricia	Kalgoorlie, WA	E31/1083	100%	No Change
Patricia	Kalgoorlie, WA	E31/1186	100%	No Change
Patricia	Kalgoorlie, WA	M31/487	100%	No Change
Patricia	Kalgoorlie, WA	L31/73	100%	No Change
Patricia	Kalgoorlie, WA	P31/2175 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	E28/2477	100%	No Change
Mulgabbie	Kalgoorlie, WA	E28/3003	100%	No Change
Mulgabbie	Kalgoorlie, WA	E28/3324 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1084	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1085	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1137	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1327	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1359 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/48	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/49	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/71	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/75	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/76	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/78 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/240	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/364	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/416 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/417 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1301	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1302	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1303	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1304	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1356	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1357	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1388	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1389	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1390	100%	No Change
Carosue Dam	Kalgoorlie, WA	E28/3236	100%	No Change
Pinnacles	Kalgoorlie, WA	E28/3237	100%	No Change

Project	Location	Tenement Number	Economic Entity's Interest at Quarter End	Change in Economic Entity's Interest During Quarter
Minas Gerais, Brazil				
Salitre	Minas Gerais	830312/2024	100%	Withdrawn
Salitre	Minas Gerais	830313/2024	100%	Withdrawn
Salitre	Minas Gerais	830317/2024	100%	Withdrawn
Salitre	Minas Gerais	830319/2024	100%	Withdrawn
Salitre	Minas Gerais	830322/2024	100%	No Change
Salitre	Minas Gerais	830323/2025	100%	Withdrawn
Salitre	Minas Gerais	830324/2024	100%	Withdrawn
Salitre	Minas Gerais	830325/2024	100%	Withdrawn
Salitre	Minas Gerais	830348/2024	100%	No Change
Catalao	Goiias	860251/2024 App	100%	Withdrawn
Catalao	Goiias	860252/2024 App	100%	Withdrawn
Catalao	Goiias	860253/2024	100%	Withdrawn
Catalao	Goiias	860254/2024	100%	Withdrawn
Catalao	Goiias	860255/2024	100%	Withdrawn
Catalao	Goiias	860256/2024	100%	Withdrawn
Catalao	Goiias	860257/2024	100%	Withdrawn
Catalao	Goiias	860258/2024	100%	Withdrawn
Catalao	Goiias	860259/2024	100%	Withdrawn
Catalao	Goiias	860260/2024 App	100%	Withdrawn
Catalao	Goiias	860261/2024	100%	Withdrawn
Catalao	Goiias	860262/2024	100%	Withdrawn
Catalao	Goiias	860263/2024	100%	Withdrawn
Catalao	Goiias	860264/2024	100%	Withdrawn
Catalao	Goiias	860265/2024	100%	Withdrawn
Catalao	Goiias	860266/2024	100%	Withdrawn

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

OzAurum Resources Limited

ABN

63 643 244 544

Quarter ended ("current quarter")

31 March 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	
1.2	Payments for		
	(a) exploration & evaluation	(419)	(839)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(88)	(262)
	(e) administration and corporate costs	(43)	(208)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	6	12
1.5	Interest and other costs of finance paid	(6)	(14)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(550)	(1,311)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(31)
	(c) property, plant and equipment	(3)	(3)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	2

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(3)	(32)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,746	2,746
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	29	29
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(134)	(194)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other - Lease liability	(9)	(26)
3.10	Net cash from / (used in) financing activities	1,632	2,556

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,221	1,088
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(550)	(1,311)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3)	(2)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,632	2,556
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,300	2,300

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	48	997
5.2	Call deposits	2,252	224
5.3	Bank overdrafts	-	-
5.4	Other – Term Deposits	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,300	1,221

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	112
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term “facility” includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A’000	Amount drawn at quarter end \$A’000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

	8. Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(551)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(551)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,300
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,300
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.2
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer:	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer:	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer:	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 24 April 2025

Authorised by: Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.