

ASX RELEASE

7 July 2017

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Watpac to build new 'schools of the future' in Parramatta

In accordance with listing rule 3.1, Watpac Limited ('Watpac' or 'Group') wishes to advise it has been awarded a \$187 million contract by the NSW Department of Education to build two new future-focused schools in Parramatta – Arthur Philip High School and Parramatta Public School.

The project will provide a new high-rise high school for Arthur Phillip High School accommodating up to 2,000 students and a new multi-storey 1,000 student facility for Parramatta Public School on the existing school sites.

The scope of works will include demolition of the existing schools, upgrade of the existing heritage buildings on each site and landscaping of a rooftop garden area for Parramatta Public School and sports fields for Arthur Phillip High School.

The project is expected to have a peak workforce of 400 people during construction.

A press release is attached.

Yours sincerely,
WATPAC LIMITED



Mark Baker
COMPANY SECRETARY

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PRESS RELEASE

7 July 2017

Watpac to build new 'schools of the future' in Parramatta

Watpac Limited ('Watpac' or 'Group') today announced it has been awarded a \$187 million contract by the NSW Department of Education to build two new future-focused schools in Parramatta – Arthur Phillip High School and Parramatta Public School.

Enhancing the education offering in Parramatta, the project will provide a new high-rise high school for Arthur Phillip High School accommodating up to 2,000 students and a new multi-storey 1,000 student facility for Parramatta Public School on the existing school sites.

With the project the first of its kind for the NSW Government, Watpac Limited Managing Director, Martin Monro, said the contract announcement is recognition of the Group's expertise in delivering leading education facilities across Australia.

"We are delighted to have been awarded this project to deliver these new state-of-the-art schools for the NSW Department of Education," Mr Monro said.

"Watpac has delivered more than \$600 million of education projects in Queensland, New South Wales and Victoria over the last three years.

"Combined with our extensive experience in building commercial towers, the project highlights Watpac's capabilities in providing exceptional learning spaces and teaching facilities that not only support the changing ways students engage with learning, but provide essential infrastructure for expanding communities.

With the redevelopment and expansion of Arthur Phillip High School a priority to meet growth in secondary student populations in and around Parramatta, Watpac Construction NSW State Manager, John Koerner, said works are expected to commence in the coming month.

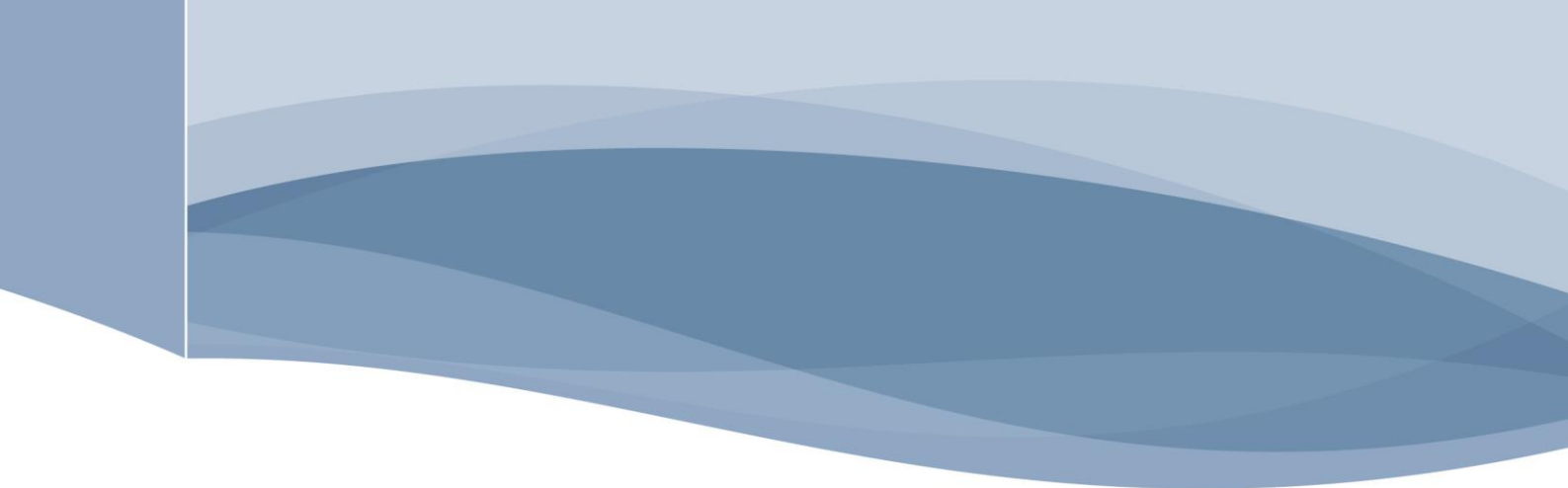
"This project presents a unique opportunity to construct schools in the heart of the Parramatta CBD and will be a showcase for the delivery of multi-storey education facilities in response to metropolitan Sydney's increasing residential density," Mr Koerner said.

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“The scope of works will include demolition of the existing schools, upgrade of the existing heritage buildings on each site and landscaping of a rooftop garden area for Parramatta Public School and sports fields for Arthur Phillip High School.”

The project is expected to have a peak workforce of 400 people during construction, and is anticipated to be completed by the end of 2019.

Nationally Watpac is delivering a number of major construction projects including the \$350 million Queensland Schools PPP, \$290 million Victorian New Schools PPP, Brisbane’s \$325 million Herston Quarter Redevelopment and \$188 million Mary Lane project, Sydney’s \$129 million York & George mixed-use development, the \$100 million Kodo development in Adelaide and a new \$61 million retirement community in South Melbourne. The Group was also recently announced as the Managing Contractor for Townsville’s \$250 million North Queensland Stadium.

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For further information: Media – Amanda Campbell, Corporate Affairs Manager on 07 3251 6453 or 0402 023 015.
Investor Relations – Mark Baker, Chief Financial Officer on 07 3251 6442

Note to editors: Watpac is a leading national construction and mining contracting group with operations in all mainland States and Territories. We have been listed on the Australian Securities Exchange since 1985 and have offices in Brisbane, Sydney, Melbourne, Adelaide, Perth, Townsville and Port Macquarie. More information is available at www.watpac.com.au.