

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')  
FUNDS UNDER MANAGEMENT (FUM) UPDATE<sup>1</sup>  
AS AT 31 MARCH 2022**

<b>A\$ billion</b>	<b>31 Mar 2022</b>	<b>11 Mar 2022</b>
Retail	25.7	25.2
Institutional	44.3	43.9
<b>Total FUM</b>	<b>70.0</b>	<b>69.1</b>
Global Equities	39.6	39.2
Infrastructure Equities	20.5	20.4
Australian Equities	9.9	9.5
AUD/USD exchange rate	0.75095	0.73195

Magellan has experienced net outflows of approximately \$1.1 billion from the most recent FUM update as at 11 March 2022 to 31 March 2022, which comprised net retail outflows of \$0.5 billion and net institutional outflows of \$0.6 billion. In addition, Magellan has received notifications of intention to redeem of \$0.2 billion, which has been reflected in the above FUM figures.

**7 April 2022**

**Authorised by the Board**

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<sup>1</sup> Funds under management are approximate and rounded, and have not been audited.