



## **Edjudina Gold Project, WA Progress Report**

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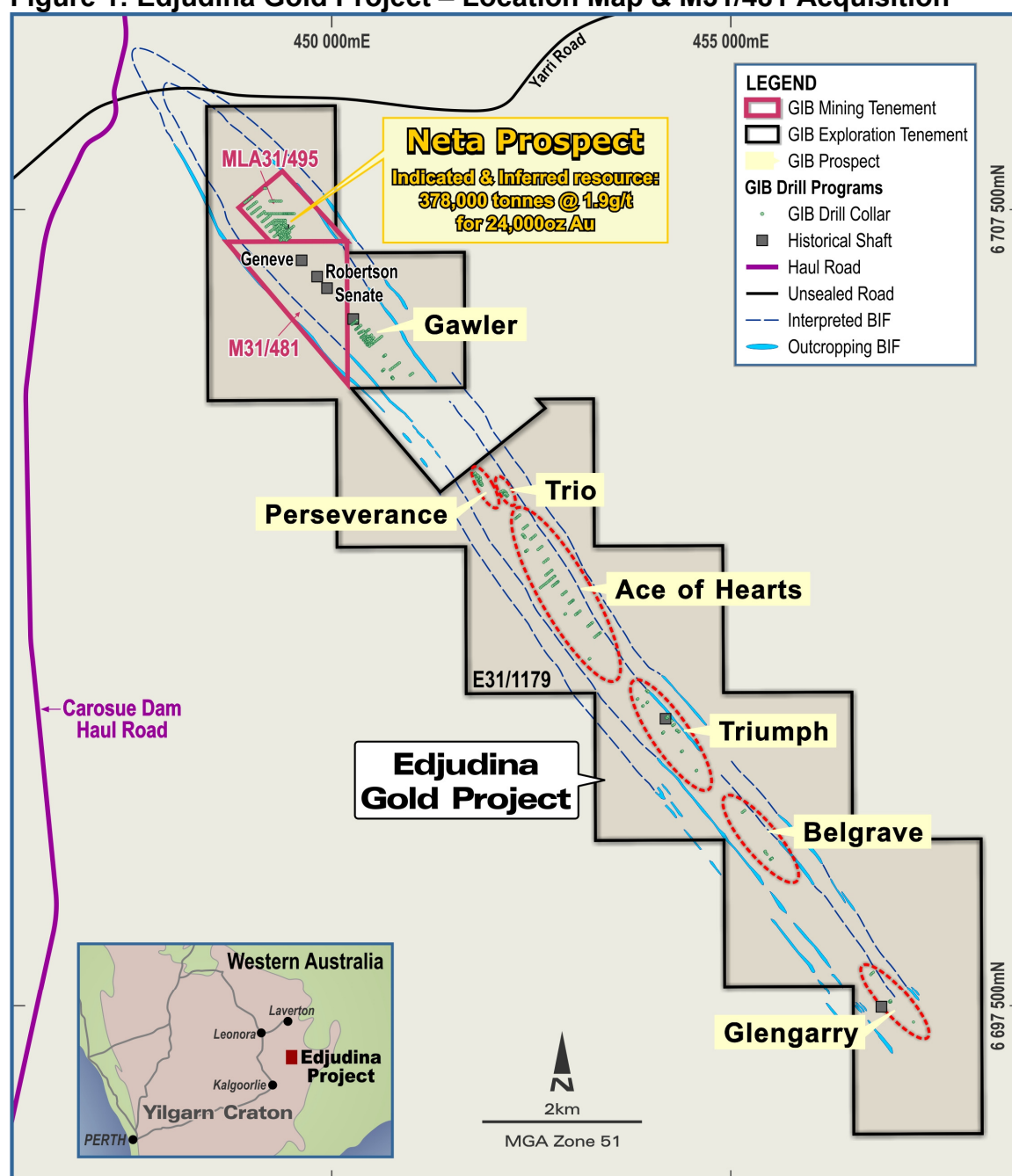
- The Company is currently progressing the Edjudina Gold Project (100% GIB) in the Eastern Goldfields region of WA. The aim at Edjudina is to mine or otherwise monetise the Neta Prospect JORC Resource<sup>1</sup>. This Indicated and Inferred Resource of 378,000 tonnes @ 1.9g/t for 24,000 Oz Au, includes an Indicated Resource of 110,000 tonnes @ 2.2g/t for 8,000 Oz Au<sup>1</sup>, it is situated on mining lease application M31/495.
- GIB have successfully negotiated a Mining Benefits Agreement (MBA) with the Wangkatja Tjungula Aboriginal Corporation RNTBC (WTAC) Board and this agreement is awaiting consideration at a meeting of the Nyalpa Pirniku native title holders' group for its native title decision. The Company understands that this meeting will take place in mid-December 2024. Should the MBA be accepted at this meeting, this will enable the mining lease application M31/495 to be granted. Once the Company has been informed of the result of this meeting, this information will be reported to shareholders
- In order for mining to proceed at the Neta Prospect, a Mining Proposal needs to be submitted to the WA Mines Department (DEMIRS). Actions and planning are currently underway in order for this proposal to be lodged in early 2025, conditional on the grant of M31/495.
- A Fauna and Flora Survey is currently underway on M31/495 and the recently acquired M31/481. This survey will provide baseline data for the Mining Proposal submission to the WA Mines Department.
- Neta Prospect rock characterisation samples have been taken and these are being submitted to a laboratory for testing. These samples will provide baseline data for the Mining Proposal submission to the WA Mines Department.
- Aboriginal heritage survey documentation has been compiled and will be submitted to the WTAC group as soon as is practicable following the adoption of the MBA by WTAC (should this occur). GIB is seeking for a heritage survey to be conducted in early 2025.
- All of the above, together with a mine plan which is currently being compiled, will be incorporated into the final Mining Proposal, which will be lodged with the WA Mines Department once these items have been completed.
- Once granted, the Mining Proposal will permit for a Mine and Haul operation to be conducted at the Neta Gold Prospect, using toll treatment at a third-party mill (pending commercial contracts). This is the Company's current priority.
- Initial discussions have taken place with a private West Australian group which specialises in mine, haul and toll milling gold operations.

## About the Edjudina Gold Project

GIB's Edjudina Gold Project is 145km north east of Kalgoorlie and is located in the heart of the Eastern Goldfields of WA. The project comprises multiple parallel lines of nearly continuous historic gold workings over a 13km strike in which high grade veins have been worked. A haul road owned and operated by Northern Star Resources Limited runs through the north of the project directly to the Carosue Dam milling complex 45 km to the south.

The Company is seeking to monetise the maiden JORC resource at the Neta Prospect of the Edjudina Gold Project. This Indicated and Inferred Resource of 378,000 tonnes @1.9g/t for 24,000 Oz Au, includes an Indicated Resource of 110,000 tonnes @ 2.2g/t for 8,000 Oz Au<sup>1</sup>.

**Figure 1: Edjudina Gold Project – Location Map & M31/481 Acquisition**



Jim Richards  
Executive Chairman

Enquiries To: Mr Jim Richards +61 8 9422 9500

NB: this report does not contain any exploration results or new GIB resources and as such no Table 1 is included

### **Competent Persons Statement**

*The information in this report that relates to new or previously reported historic information, exploration results and/or JORC Resources is based on information compiled by Mr. Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr. Richards is a Director of Gibb River Diamonds Limited. Mr. Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Richards consents to the inclusion in the report of the matters based on the information in the form and context in which it appears*

### **References:**

<sup>1</sup>Edjudina Gold Project Maiden JORC Resource – Neta Prospect; GIB ASX Release dated 14 November 2023

<sup>2</sup>GIB Acquires Option to Purchase the Historic and High Grade Edjudina Gold Project in the Eastern Goldfields of WA; GIB ASX Release dated 16 July 2020