

19 December 2022

IMDEX Welcomes Microsoft Executive Uwa Airhiavbere as Non-Executive Director

Leading global Mining-Tech company, Imdex Limited (IMDEX or the Company), today announces the appointment of Microsoft Chief Commercial Officer, Worldwide Energy and Mining, Uwa Airhiavbere¹ as a Non-Executive Director of the Company's Board, effective Monday 19 December, 2022.

Mr Airhiavbere has demonstrated global leadership in digital transformation, Industry 4.0, energy transition and finance, together with broad international experience having lived and worked in Africa, Italy and the United States. Now based in Seattle, he has deep insights and perspective on the energy, resources and technology sectors globally. Importantly, he has the ability to provide contemporary insights to help guide IMDEX's continued growth as a leading Mining-Tech company that is enabling the energy transition.

Relevant Experience

Mr Airhiavbere has extensive experience working with board level executives in organisations all over the world, including start-ups, Fortune-500 companies and leading energy and mining companies.

Mr Airhiavbere is currently the Chief Commercial Officer, Worldwide Energy and Mining, for Microsoft Corporation, where he leads Microsoft's end-to-end commercial strategy in the energy and mining industries. This aspect of Microsoft is responsible for moving data in their clients' business into the cloud to deliver effective operational insights. He also oversees high impact growth initiatives and partnerships that support energy operators on their path to net zero.

Prior to joining Microsoft in 2017, Mr Airhiavbere spent nine years with GE Oil & Gas in the roles of Senior Manager-Business Development, Business Unit Director and Director of Commercial Operations.

Mr Airhiavbere commenced his career with JP Morgan Chase where he worked on investment banking, private banking and treasury matters.

Select career highlights include:

- Contributing as a key leader within Microsoft to the rapid growth of sales/services to the energy and mining industries over the last 5+ years. He received the prestigious Microsoft Platinum award for his efforts.
- Participating in the transformation of GE into an advanced technology company, which led to a multi-billion-dollar investment into cloud computing and the creation of GE Digital. Mr Airhiavbere was selected to help implement digital services within GE's product lines and worked closely with the software engineers to create the digital connection to the mechanical products.

¹ Pronounced Oo-wa Ah-ria-vere

Professional Qualifications

Mr Airhiavbere holds:

- A Bachelor of Arts in Business Economics, with honours, from Brown University, Providence, Rhode Island;
- A Master of Arts in International Relations from John Hopkins University School of Advanced International Studies, Washington, DC, with concentrations in International Economics & Energy Policy; and
- An Executive Master of Business Administration from Cornell University, Ithaca, New York.

Commenting on Mr Airhiavbere's appointment, IMDEX Chairman, Anthony Wooles, said:

"Following a comprehensive search, we are delighted to welcome Uwa to IMDEX. His professional experience, industry knowledge and contemporary appreciation of technology globally, are an excellent strategic fit and will build out our Board's existing strengths."

Further information regarding Mr Airhiavbere's experience and professional qualifications can be found on the Company's website at the following link: <https://www.imdexlimited.com/about-us/board-of-directors>

Please also find attached Mr Airhiavbere's Initial Director's Interest Notice.

This announcement has been approved for lodgement by the IMDEX Company Secretary.

Ends

ABOUT IMDEX™

IMDEX is a leading global Mining-Tech company, which enables successful and cost-effective operations from exploration to production.

The ASX listed company (IMD) develops cloud-connected sensors and drilling optimisation products to improve the process of identifying and extracting mineral resources for drilling contractors and resource companies globally.

IMDEX's unique end-to-end solutions for the mining value chain integrate its leading AMC™ and REFLEX™ brands. Together they enable clients to drill faster and smarter, obtain accurate subsurface data and receive critical information in real-time.

For further information visit www.imdexlimited.com

FURTHER INFORMATION

Kym Clements
IMDEX Investor Relations Officer

kym.clements@imdexlimited.com

+61 (0)415 181 172

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Imdex Limited
ABN: 78 008 947 813

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Uwa Airhiavbere
Date of appointment	19 December 2022

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.