

17 February 2021

RELEASE OF SHARES SUBJECT TO VOLUNTARY ESCROW

In accordance with Listing Rule 3.10A, Nitro Software Limited ('Nitro' or 'the Company') advises that the following securities are due for release from voluntary escrow upon release of the full year financial results for the year ended 31 December 2020, which is expected on 24 February 2021.

Security Description	Number	Date of Release
Ordinary shares	57,843,145	24-Feb-2021
Unlisted Options @ AUD 0.2048 expiring 25 Nov 2021	5,628,420	24-Feb-2021
Unlisted Options @ AUD 0.4133 expiring 04 May 2024	863,190	24-Feb-2021
Unlisted Options @ USD 0.3089 expiring 28 Feb 2026	1,586,421	24-Feb-2021
Unlisted Options @ USD 0.3856 expiring 24 Mar 2029	1,160,368	24-Feb-2021
Unlisted Options @AUD 1.72 expiring 11 Dec 2029	1,436,887	24-Feb-2021

The ordinary shares are currently quoted on the ASX.

For and on behalf of the Board



Kurt Johnson
Executive Chairman

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About Nitro

Nitro is a global document productivity software company driving digital transformation in organisations around the world across multiple industries. The Company's core solution, the Nitro Productivity Suite™, provides integrated PDF productivity, eSignature and business intelligence (BI) tools to customers through a horizontal, SaaS and desktop-based software suite. Nitro's software solution is highly scalable, serving large multinational enterprises and government agencies, as well as small businesses and individual users.

Nitro has over 2.6 million licenses sold, and 11,700 Business Customers in 154 countries around the world, including over 68% of the 2019 Fortune 500, and three of the 2019 Fortune 10. Nitro is headquartered in San Francisco and has offices in Dublin, London, and Melbourne.

For more information, please visit:

Website: <https://www.gonitro.com/>

Investors: <https://ir.gonitro.com/Investor-Centre/>

All statistics provided are as of 31 December 2020. The presentation currency of the Company/Group is United States Dollars ('USD') and unless otherwise stated, all amounts are presented in USD.