



10 December 2018

FY19 Half Year Financial Report

Melbourne, 1 August 2018: PayGroup Limited (**ASX:PYG**) Further to the Market update dated 3 December 2018 the Company advises that it has progressed in finalising the technical and regulatory issues impacting the release of its FY19 Half Year Financial Report. The report will be released by 12 December 2018.

PayGroup apologises for this delay and will provide further update to the market post the release of the FY19 Half Year Financial Report.

About PayGroup

Headquartered in Melbourne, Australia, PayGroup Limited (ASX: PYG) was recently incorporated as the holding company for PayAsia (collectively PayGroup or Group). The Group is a provider of BPO solutions and Cloud (Software-as-a-Service or SaaS) based Human Capital Management (HCM) software, operating in the Asia Pacific region for multinational companies, and today services over 400 client entities with more than 31,000 client employees across 18 countries. The Group has 111 employees located across 8 countries. Clients are typically medium to large multinational companies with employees in multiple countries in the Asia Pacific region. The Group operates as a trusted partner to perform the outsourced payroll process for the client employees including banking, treasury, lodgement of statutory submissions including taxation, superannuation, pension, provident funds, and other social benefits. Beyond its BPO Payroll Services, the Group's SaaS HCM software product suite supports clients in managing aspects of their employees' life cycle, plus regional and mobile-enabled workflows for critical processes (such as employee and manager self-service, leave management and expense management).

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