



20 November 2020

ASX RELEASE

Atlas Arteria Business Update

Atlas Arteria (**ASX:ALX**) today provides an update regarding the current COVID-19 related movement restrictions in Europe and the impact of these on our networks, as well as recent traffic performance at the Dulles Greenway.

APRR – France

As expected, recent lockdown measures announced by the French Government on 29 October 2020 have resulted in softer traffic at APRR's French networks. However, traffic during the first two weeks of this second lockdown has been more resilient than during the first lockdown earlier in the year. Traffic has been down around half of what it was during late March and April in percentage terms relative to 2019. Heavy vehicle traffic in the current lockdown has held up very well, tracking Q3 performance. November is seasonally one of the lowest traffic months for light vehicle traffic on the APRR network.

On 29 October 2020, due to the increasing case count of COVID-19 in France, the country entered a nationwide lockdown. The transformation of French industry to now be able to operate in a COVID-19 safe manner has allowed the continuation of business activity. All businesses such as factories, farms and construction sites remain open as do essential services, public administration offices, schools and childcare. People are encouraged to work from home wherever possible, however, where this cannot occur, attendance at work is permitted. More generally, people are allowed to leave home for specific reasons only (including work, medical appointments, shopping for food and essentials, exercise, and the giving of care and education). Full details of allowed activities are available at <https://www.gouvernement.fr/en/coronavirus-covid-19>.

Warnow Tunnel - Germany

Since 2 November, traffic has been around 20-25% lower than 2019 traffic levels.

On 2 November 2020 Germany entered "lockdown light" for a period of four weeks, limiting social activities including restricting private gatherings to 10 people, shutting restaurants, bars, gyms and entertainment venues and restricting hotels for business purposes only. Schools, shops and workplaces remain open. This lockdown is not as restrictive as the March-April lockdown in Germany and the case count in Germany is not rising as quickly as other parts of Europe.

Dulles Greenway - Virginia

Since Q3 when we reported traffic at 44.8% below 2019 levels, there has been a slow but steady improvement in traffic. In the past two weeks, traffic was around 40% below the same period in 2019.

Until recently, restrictions in Virginia had continued to relax since easing commenced in July 2020. Working from home has continued to be encouraged but schools and kindergartens were progressively reopened from end October. On 13 November, the Governor announced new measures to slow the growing COVID-19 case numbers in Virginia, which included restricting gatherings to 25 people, and restricting the hours of operation and sale of alcohol in dining establishments.

Future Updates

A further update on traffic will be provided in the fourth quarter traffic release to be provided to the market in January.

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This announcement has been authorised for release by Clayton McCormack, General Counsel and Company Secretary.

About Atlas Arteria

Atlas Arteria (ASX:ALX) is a global owner, operator and developer of toll roads, creating value for our investors over the long-term through considered and disciplined management. The roads we own, operate and develop benefit communities through reduced travel time, greater time certainty, reduced fuel consumption and carbon emissions.

Today the Atlas Arteria Group consists of four businesses. We currently own a 31.14% interest in the APRR toll road group in France. Adjacent to the APRR business is the smaller ADELAC business which connects to APRR in south-east France. Together APRR and ADELAC comprise a 2,318km motorway network located in the East and South East of France. In the US, we have 100% of the economic interest in the Dulles Greenway, a 22km toll road in the Commonwealth of Virginia. In Germany, we own 100% of the Warnow Tunnel in the north-east city of Rostock.

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