

RENT.COM.AU COMPLETES FULLY UNDERWRITTEN RIGHTS ISSUE

Rent.com.au Limited (ASX: RNT) ("**RENT**" or "**the Company**"), Australia's Number 1 website dedicated to rental property, has successfully completed the previously announced fully underwritten, non-renounceable pro rata offer ("**the Rights Issue**") at an issue price of \$0.10 per share to raise \$3.7 million (before costs).

Key Highlights:

- › Existing shareholders take up ~20% of Rights Issue in line with expectations;
- › Strong further existing shareholder take up via sub-underwriting;
- › Closes total capital raising of \$5 million (before costs); and
- › Accelerates commercialisation;

The Company announced on 26 October 2016 that it had successfully completed the placement of 13,000,000 shares ("**the Placement**") with institutional and sophisticated investors under its Listing Rule 7.1 placement capacity. The Placement was also completed at an issue price of \$0.10 per share, raising \$1.3 million (before costs).

The total \$5 million (before costs) raised via the Placement and Rights Issue will be used to help accelerate commercialisation and the development of further key customer products and innovations similar to the recently released Renter Resume and Walk Score®.

	Amount
Entitlement Take Up by Existing Shareholders	\$522,305.20
Shortfall Take Up by Existing Shareholders	\$168,150.50
Rights Take Up by Existing Shareholders	\$690,455.70
Shortfall Allocation to Sub-Underwriters	\$3,029,298.50
Total Rights Issue Funds Raised	\$3,719,754.20

It is anticipated that shares to Existing Shareholders will be allotted on 21 November 2016.

ENDS

Further information: John Gardner, Citadel-MAGNUS +61 8 6160 4900

ABOUT RENT.COM.AU

Rent.com.au is the only national web portal in Australia that focuses solely on the growing rental property market. Rent.com.au was established in 2007 with a mission to connect renters with rental properties from both property agents and non-agent private landlords, creating the complete rental marketplace. Rent.com.au provides tailored products and services to make the entire renting process easier, responding to the increasing needs of renters, as growing numbers of Australians choose renting as a conscious lifestyle and investment choice.