



MARKET RELEASE

31 August 2016

iCar Asia Limited

TRADING HALT

The securities of iCar Asia Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 2 September 2016 or when the announcement is released to the market.

Security Code: ICQ

Dean Litis

PRINCIPAL ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

ASX Code: ICQ

31 August 2016

Mr Dean Litis
Principal Adviser
Australian Securities Exchange
4 Rialto Tower
525 Collins Street
Melbourne VIC 3000

Email: dean.litis@asx.com.au

Dear Mr Litis,

Trading Halt Request

Dear Mr Litis

Pursuant to ASX Listing Rule 17.1, iCar Asia Limited ("ICQ") seeks a trading halt with immediate effect in connection with a proposed capital raising.

The proposed trading halt is expected to last until the earlier of the commencement of trading on Friday, 2 September 2016 or the release of an announcement to ASX. ICQ is not aware of any reason why the trading halt should not be granted.

Yours sincerely,



Mark Licciardo
Company Secretary