

5 November 2014

## Rights Issue Closes Oversubscribed

Minerals Corporation Limited (ASX: MSC) advises that its recently announced non-renounceable rights issue (**Rights Issue**) closed on 30 October 2014. The Rights Issue offered Eligible Shareholders the opportunity to subscribe for one new fully paid ordinary Share in the Company for every single Share held on the Record Date at an issue price of \$0.04 per Share together with one free attaching Option for every new Share subscribed for. Eligible Shareholders were also offered Additional Securities in a separate offer made pursuant to the Rights Issue Prospectus (**Shortfall Offer**).

Valid applications under the Rights Issue and Shortfall Offer totalled \$748,016.24 representing approximately 129% of all Shares offered. The Board of MSC is currently reviewing the Shortfall Offer applications, in consultation with the Underwriter, and will scale back Shortfall Offer applications using its absolute discretion. Final allotment of Rights Issue Shares and Options will occur on 7 November 2014. Final allocation and allotment of Shortfall Offer Shares will be advised in due course.

<b>Rights Issue</b>	<b>Shares</b>	<b>Options</b>	<b>Gross Proceeds</b>
Rights Issue Shares validly applied for	9,452,683	9,452,683	\$378,107
Shortfall	5,071,464	5,071,464	\$202,859
Shortfall Offer Shares applied for by Eligible Shareholders	9,247,723	9,248,473	\$369,909

### Adjustment of Option Exercise Price

MSC gives notice that the exercise price of two existing classes of options to subscribe for MSC Shares will be adjusted in accordance with the terms and conditions of those option classes, effective on 7 November 2014 as set out below:

<b>Option Class</b>	<b>New exercise price</b>
Options exercisable at \$0.66 on or before 31 December 2015	\$0.65
Options exercisable at \$0.2244 on or before 31 December 2015	\$0.21

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