



Announcement Summary

Entity name

NORTHERN MINERALS LIMITED

Date of this announcement

Friday June 24, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
NTUAZ	PERFORMANCE RIGHTS	100,000	23/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NORTHERN MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

61119966353

1.3 ASX issuer code

NTU

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

24/6/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

NTUAZ : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

23/6/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the Northern Minerals Performance Rights Plan is included as Annexure B in the Notice of Annual General Meeting that was released to the ASX on the 25 October 2021 and is available at the following link, https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02440553-6A1057906?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

A total of 100,000 performance rights have been issued with the same performance conditions (for each Tranche described below) as detailed in the announcement released to the ASX on 27 September 2021. 50,000 performance rights have been issued with the same performance conditions as Tranche 2 and 50,000 performance rights have been issued with the same performance conditions as Tranche 5.
The performance rights will not vest and become exercisable unless the performance conditions attaching to them have been satisfied.

Issue details

Number of +securities

100,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NTU : ORDINARY FULLY PAID	4,859,816,299

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NTUAI : ORDINARY FULLY PAID	4,353,400
NTUAA : OPTION EXPIRING 02-MAR-2024 EX 4.5C	26,500,000
NTUAZ : PERFORMANCE RIGHTS	28,118,332
NTUAX : OPTION EXPIRING 22-FEB-2024 EX \$0.074	153,061,226
NTUAY : OPTION EXPIRING 27-JUL-2024 EX \$0.074	51,020,408



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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