

ASX Announcement

2 September 2019

Slater & Gordon Limited completes the institutional component of its 1 for 1.05752 pro rata accelerated non-renounceable entitlement offer

Slater & Gordon Limited ("**Slater & Gordon**" or "**the Company**") (**ASX:SGH**) announced the completion of the institutional component of its fully underwritten 1 for 1.05752 pro rata accelerated non-renounceable entitlement offer ("**Entitlement Offer**") of new fully paid ordinary shares in the Company ("**New Shares**") at \$1.15 per New Share to raise approximately A\$75.6 million.

The proceeds of the Entitlement Offer will be used to completely repay the Company's existing A\$64.4 million syndicated facility and associated fees, significantly reducing the Company's net debt.

Institutional Entitlement Offer

As previously announced on 30 August 2019, the lenders under the Company's syndicated facility agreement ("**SFA Lenders**"), who in aggregate hold approximately 95% of the Company's shares, elected not to take up their entitlements as part of the Institutional Entitlement Offer. These institutional entitlements were not subscribed for by any other eligible institutional investors, and as a result no proceeds were raised under the Institutional Entitlement Offer.

Also, as previously announced on 30 August 2019, the SFA Lenders have committed their support for the Entitlement Offer by fully sub-underwriting the Entitlement Offer in the proportion equivalent to their current debt under the Company's syndicated facility.

Retail Entitlement Offer

The Retail Entitlement Offer will open at 9.00am (Melbourne time) on Thursday, 5 September 2019 and close at 5.00pm (Melbourne time) on Monday, 16 September 2019.

Eligible retail shareholders will be invited to participate in the Retail Entitlement Offer at the same offer price and offer ratio as the Institutional Entitlement Offer.

Further details of the Retail Entitlement Offer were set out in Slater & Gordon's announcement on 30 August 2019 and the terms and conditions will be fully set out in the Retail Offer Booklet. Eligible retail shareholders should carefully read the Retail Offer Booklet and accompanying personalised entitlement and acceptance form which are expected to be dispatched on Thursday, 5 September 2019.

Further Information

If you have any questions in relation to the Entitlement Offer, please contact the Slater & Gordon Offer Information Line on 1300 381 964 (within Australia) or +61 3 9415 4158 (outside Australia) between 8.30am and 5.00pm (AEST) on Monday to Friday. For other questions you should consult your broker, solicitor, accountant, financial adviser, or other professional adviser.

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