



MARKET RELEASE

1 April 2015

Ferrowest Limited

TRADING HALT

The securities of Ferrowest Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 7 April, 2015 or when the announcement is released to the market.

Security Code: FWL

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)



1 April 2015,

Ben Tippet
Perth Home Branch
Australian Securities Exchange
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By email: ben.tippet@asx.com.au

Dear Ben,

REQUEST FOR TRADING HALT

Ferrowest Limited ("Ferrowest") (ASX Codes: FWL) requests a trading halt in the ordinary shares of Ferrowest to apply from the commencement of trading on Wednesday, 1 April 2015.

This trading halt is requested pending an announcement regarding the sale process for the Yogi Mine Project.

For the purposes of Listing Rule 17.1, Ferrowest provides the following information:

1. The trading halt should remain in place until the commencement of trading on 7 April 2015 or release of relevant announcements; and
2. Ferrowest is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

Brett Manning
Managing Director