



13 Feb 2018

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager

ASX Structured Products

Level 6, 20 Bridge Street

Sydney NSW 2000

UBS Share Builders: Dividend Announcement

UBS AG, Australia Branch

ABN 47 088 129 613

AFSL No: 231087

UBS Warrants Operations

Tel. 1800-633 100

Tel. 61 2-9324 2043

SH-AUS-WARRANTS-OPS @ubs.com

www.ubs.com

UBS AG, Australia Branch ("UBS") issued **CBASSA, CBASSE, CBASSL, CBASSY & CBASSZ** Series of UBS Share Builders over fully paid Shares of Commonwealth Bank of Australia Limited pursuant to the relevant Master Product Disclosure Statement (dated either 25 Sep 2014 or 16 Oct 2015) and the relevant Term Sheet for the Series referred to collectively as the and the relevant Term Sheet for the Series referred to collectively as the "PDS".

Commonwealth Bank of Australia Limited recently announced the following Ordinary Dividend:

Dividend amount (AUD): \$2.0000

Ex-Dividend Date: 14 Feb 2018

Dividend record date: 15 Feb 2018

The Dividend is 100% franked.

Correspondingly, the **CBASSA, CBASSE, CBASSL, CBASSY & CBASSZ** UBS Share Builders will commence trading ex-Dividend on 14 Feb 2018 and will have a Dividend Record Date of 15 Feb 2018.

Holders should be aware that Commonwealth Bank of Australia Limited may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Commonwealth Bank of Australia Limited.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Share Builders as follows:

ASX Code for UBS Share Builders	Loan Amount	
	Old	New
CBASSA	\$40.2673	\$38.2673
CBASSE	\$47.4502	\$45.4502
CBASSL	\$42.1755	\$40.1755
CBASSY	\$88.4000	\$86.4000
CBASSZ	\$43.3414	\$41.3414

The new Loan Amount will be effective from the Ex-Dividend Date of 14 Feb 2018.

Capitalised terms not otherwise defined in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch

Andrew Lockhart

Director

UBS AG, Australia Branch

Scott Hanlon

Executive Director