



Murray Cod Australia Ltd

ASX:MCA

24 September 2020

Kimberley Brown
Manager, Listings Compliance (Sydney)
ASX Limited

Dear Kimberley,

Murray Cod Australia Limited (“MCA” or “Company”) (ASX: MCA) provides the following responses to the questions set out in your letter dated 24 September 2020:

1. No – the Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. The Company is aware of an uncommissioned research report by Ord Minnett dated 23 September 2020, interest in which may explain the recent trading in its securities. The report has been prepared by Ord Minnett based on public statements made by the Company and assumptions made by Ord Minnett. As is standard practice, the Company was provided with a draft report which the Company reviewed for factual accuracy. The Company does not take any responsibility for the content of the report and does not endorse, confirm, or express a view as to the accuracy of, the forecasts in the report nor does the Company make any representation that earnings will fall within the range provided in the report. Investors should consult their professional advisers before making investment decisions, and refers investors to the Company's announcements on the ASX platform.
4. The Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. The above responses have been approved by the board of the Company.

For and on behalf of Murray Cod Australia Limited

Brett Tucker
Company Secretary

Phone: 08 9482 0500



24 September 2020

Reference: ODIN24812

Mr Brett Tucker
Company Secretary
Murray Cod Australia Limited
Level 1, 153 Yambil Street
Griffith
NSW 2680

By email:

Dear Mr Tucker

Murray Cod Australia Limited ('MCA'): Price - Query

ASX refers to the following:

- A. The change in the price of MCA's securities from a close of \$0.13 yesterday to a high of \$0.1525 at the time of writing today.
- B. The significant increase in the volume of MCA's securities traded today.

Request for information

In light of this, ASX asks MCA to respond separately to each of the following questions and requests for information:

1. Is MCA aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is MCA relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MCA's securities would suggest to ASX that such information may have ceased to be confidential and therefore MCA may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that MCA may have for the recent trading in its securities?
4. Please confirm that MCA is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that MCA's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MCA with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:00 PM AEST Thursday, 24 September 2020**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, MCA's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require MCA to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MCA's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in MCA's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to MCA's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that MCA's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely



Kimberley Brown
Manager, Listings Compliance (Sydney)