

## **LINDIAN BOARD CHANGES TO ACCELERATE PROJECT DELIVERY**

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**Lindian Resources Limited (ASX:LIN, OTC: LINIF) (“Lindian” or “the Company”)** is pleased to announce the appointment of Mr Zekai (Zac) Komur as a Non-Executive Director to its Board.

This appointment comes at a pivotal time for Lindian as we focus on strengthening our leadership team to advance the development of our world-class Kangankunde rare earth project, whilst maintaining our project delivery schedule.

Zac brings extensive expertise and experience to the Board, with a proven track record in project delivery, commissioning, start-up, mine development, mineral processing, remote project management, stakeholder engagement, and financing. His leadership will strengthen Lindian’s ability to execute the Kangankunde Project with precision, further enhancing the company’s governance as it unlocks the full potential of its world-class portfolio.

With over 25 years in the global resources sector, Zac has held senior executive roles across mining, battery metals, LNG, and green industries. As Head of Commercialisation at Fortescue, he led business planning, joint venture negotiations, and commercial structuring for large-scale energy projects. At Northvolt, as Director of Project Delivery & Commissioning, he successfully led the commissioning and startup of Europe’s first battery gigafactory for cathode active materials, overseeing technical due diligence, optimising feedstock selection, and securing regulatory approvals.

His leadership in major LNG projects includes serving as Commissioning for INPEX, where he directed the commissioning and start-up of the US\$37 billion Ichthys Processing Facility, successfully delivering first gas ahead of schedule. With over a decade at BHP, Zac held key leadership roles in both mining and processing. Leading the Integrated Remote Operations, he optimised five iron ore mines, driving increased throughput and operational efficiency and general Manager of Mining and Processing Operations, he led site-wide improvements that enhanced production capacity and cost efficiency.

Zac’s appointment reinforces Lindian’s leadership and strategic capability, ensuring the company is well-positioned to execute its growth strategy and maximise shareholder value.

Advancing project delivery of our world-class Kangankunde Rare Earths project by securing key contracts, partnerships, funding, and offtake agreements remains Lindian’s top priority. This flagship project has received unwavering support and collaboration from our shareholders, industry stakeholders, government officials, community leaders, and the local communities where we operate.

Kangankunde Rare Earths is not just a flagship project but a globally significant asset that underpins Lindian's strategy to lead in the critical minerals sector. As global demand for critical minerals continues to grow, Lindian is uniquely positioned to support the energy transition and enhance supply chain security.

As we continue to unlock the potential of our assets, we remain committed to working collaboratively with all stakeholders to deliver exceptional value and meaningful contributions to the communities where we operate. Our success will translate into significant benefits for all stakeholders, including long-term value creation for shareholders, economic development for local communities, and a sustainable supply of critical materials for global industries.

The Company advises that Mr Blake Steele, has tendered his resignation as Non-Executive Director of the Company, effective immediately.

The Board would like to thank Mr Steele for his contributions to the Company during his tenure.

The Company advises that Resolution 1 (Removal of Director – Mr Blake Steele) will be withdrawn from its upcoming General Meeting, to be held on 11 February 2025 ("EGM"). Any votes submitted on Resolution 1 will be disregarded and shareholders are not required to do anything further.

We thank our shareholders and stakeholders for their ongoing support and look forward to delivering on our shared vision for Lindian's future.

**-ENDS-**

**This ASX announcement was authorised for release by the Board of Lindian Resources Limited.**

**For further information, please contact:**

**Alwyn Vorster - CEO**

**Phone:** +61 8 6401 4300

**Email:** [info@lindianresources.com.au](mailto:info@lindianresources.com.au)

**Sarah Lenard – GM Strategy and Investor Relations**

**Phone:** +61 8 6401 4300

**Email:** [sarah.lenard@lindianresources.com.au](mailto:sarah.lenard@lindianresources.com.au)

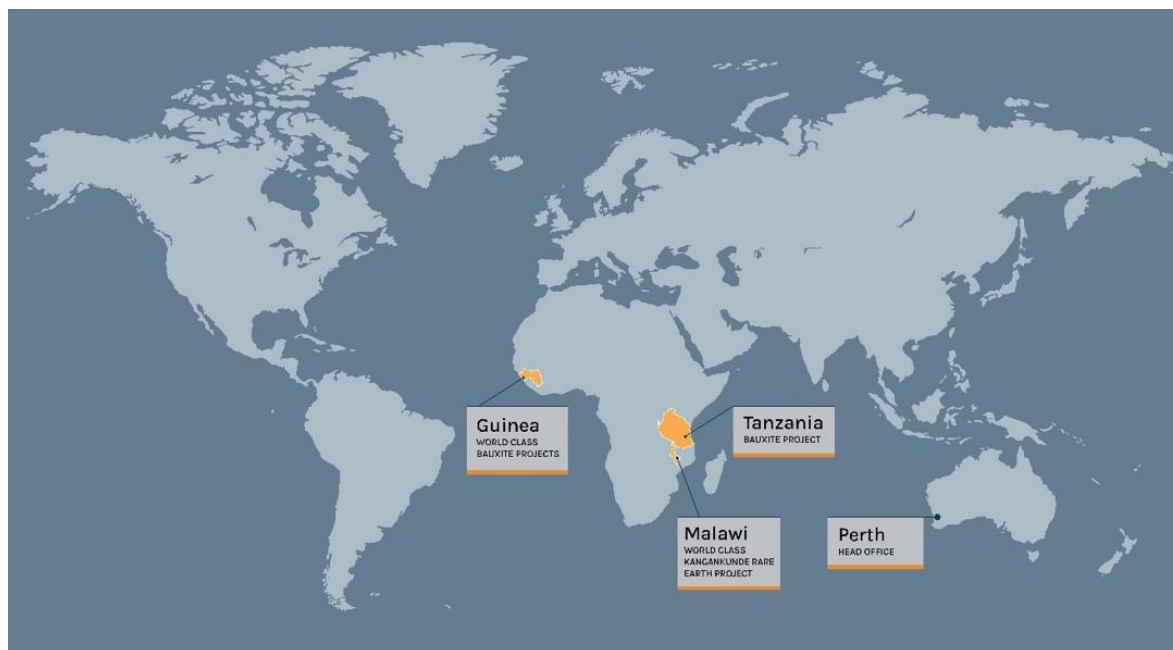
**About**

Lindian Resources (ASX:LIN; OTCQB:LINIF) is an Australian based company with world class rare earths and bauxite assets in Malawi and Guinea. Through the development of these assets, Lindian aims to become a globally significant critical minerals producer.

The Kangankunde Rare Earths Project in Malawi is the cornerstone of Lindian's asset portfolio. It is one of the world's largest, rare earths deposit and is top tier in terms of high REO grade, and low levels of impurities and radioactive minerals. Kangankunde has impressive development and significant future expansion potential. A feasibility study on the Stage 1 development delivered outstanding technical and economic results (see ASX announcement 1 July 2024), including that Kangankunde has one of the lowest capital and operating cost structures of global rare earths projects.

The Kangankunde Project has access to good supporting infrastructure, strong community and government support and has all key licences and approvals in place to commence construction. Following the feasibility study, Lindian is now pursuing project financing with the aim to commence Stage 1 construction early 2025..

Lindian has bauxite assets in Guinea and Tanzania. In Guinea, Lindian's three bauxite assets have JORC compliant Mineral Resource Estimates (see ASX Announcements 6 October 2020, 22 October 2020 and 4 February 2021 for Resource statements and competent persons statements). Guinea is known as the premier bauxite location in the world, having high grade and low impurities premium quality bauxite. In Tanzania, Lindian's three bauxite assets consist of eight highly prospective tenements.

**Lindian asset and office locations****Forward Looking Statements**

This announcement may include forward-looking statements, based on Lindian's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Lindian, which could cause actual results to differ materially from such statements. Lindian makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of the announcement