



ASX ANNOUNCEMENT

23 January 2019

RESIGNATION OF CEO MR JULIAN SALLABANK AND BOARD APPOINTMENT OF MR FRED VAN DER TANG

Ignite Limited [ASX: IGN] (Ignite) wishes to announce that Mr Julian Sallabank has tendered his resignation as Chief Executive Officer. Julian's final employment date will be determined subject to the appointment of a new Chief Executive Officer to ensure a smooth transition or such other date as agreed with the Board.

Ignite will now commence an executive search and expects to announce the new Chief Executive Officer at the conclusion of this process.

Julian joined the Board of Ignite in October 2014 and transitioned to the Chief Executive Officer role in December 2016. Julian oversaw many initiatives during his tenure including the implementation of back office efficiency programs, improvement of company culture, enhancement of the human resource and learning and development functions, and a senior management restructure.

These initiatives have laid the foundations for Ignite to now confidently embark on the next stage of its transformation.

The Board takes this opportunity to thank Julian for his significant professional and personal contribution to Ignite and its staff, clients and candidates. Julian will commence the next chapter of his career as Managing Director of a medical research commercialisation growth fund based in Melbourne.

Ignite would also like to welcome Mr Fred van der Tang as a Non-Executive Director of Ignite.

Fred is a highly experienced senior executive at international level, having built a career of over 20 years at Randstad, currently the world's largest recruitment company. In his time at Randstad, he held senior roles which included responsibility for Randstad's operations in the Netherlands, Italy, the UK and Australia/New Zealand. He also served as Chief Sales Officer at a global level. Fred brings a deep understanding of growth and transformation in the recruitment industry to Ignite.

Following Randstad, Fred was General Manager Australia/New Zealand for Ascender HCM, a private equity owned payroll and human capital management provider. Fred is currently Chief Executive Officer and a shareholder of Make it Cheaper, a privately-owned Australian company providing business energy price comparison and switching.

A Dutch national, now residing in Sydney, Fred attained a Masters degree in Business and Economics from the University of Amsterdam as well as qualifications from several leading business schools.

Fred will play a key role in supporting Ignite through this next period of change and growth.

Ignite Non-Executive Chairman Garry Sladden said: “Mr Van der Tang is a highly respected recruitment leader and will be a significant asset to the Board as we continue to improve our performance for shareholders, clients, candidates and staff.”

Mr Van der Tang said: “Ignite has been a leader in the Australian recruitment marketplace and it is with great pride that I join the Board. The recent transformation initiatives and senior management additions provide a great foundation upon which to grow and I hope to make an immediate and meaningful contribution to the next chapter of Ignite.”

- Ends -

Shareholder and Analyst Enquiries

Mr Garry Sladden
Non-Executive Chairman
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About Ignite

Ignite Limited (ASX: IGN) is a company limited by shares, incorporated and domiciled in Australia and listed on the Australian Securities Exchange.

For more than 30 years the Ignite has been using its deep industry expertise and extensive relationships to unite permanent, contract and temporary workers with government, non-government entities and private clients of all sizes throughout the Asia Pacific region. In Australia, these segments are Specialist Recruitment, On Demand and People Services whilst in China Ignite focuses solely on Specialist Recruitment.

Ignite operates in 11 cities across Australia and China and employs more than 200 people.