



Manufacturing innovation made reality

Progress Report Q1 FY24

October 2023

Herbert Koeck CEO

Jon Nield CFO



Disclaimer

This presentation has been prepared by Titomic Limited ACN 602 793 644 (“Titomic” or the “Company”) to provide summary information about Titomic and their activities as at the date of this presentation. The

information in this presentation is of a general nature and does not purport to be complete and may change without notice. This presentation is not a recommendation to buy Titomic shares and undue reliance should not be placed on the information or opinions contained in this presentation for investment purposes as it does not consider your investment objectives, financial position or needs. These factors should be considered, with professional advice, when deciding if an investment is appropriate.

This presentation includes forward-looking statements that reflect Titomic’s intentions, beliefs or current expectations concerning, among other things, Titomic’s results of operations, financial condition, liquidity, performance, prospects, growth, strategies and the industry in which Titomic operates. These forward-looking statements are subject to risks, uncertainties and assumptions and other factors, many of which are beyond the control of Titomic. Titomic cautions you that forward-looking statements are not guarantees of future performance and that its actual results of operations, financial condition, liquidity, performance, prospects, growth or opportunities and the development of the industry in which Titomic operates may differ materially from those made in or suggested by the forward-looking statements contained in this presentation. In addition, Titomic does not guarantee any rate of return or the performance of Titomic nor does it guarantee the repayment or maintenance of capital or any particular-tax treatment.

Investors should note that past performance may not be indicative of results of developments in the future periods and cannot be relied upon as an indicator of (and provides no guidance as to) Titomic’s future performance. Titomic, its related bodies corporate and each of their respective directors, officers and employees expressly disclaim any obligation or undertaking to review, update or release any update of or revisions to any forward-looking statements in this presentation or any change in Titomic’s expectations or any change in events, conditions or circumstances on which these forward-looking statements are based, except as required by applicable law or regulation.

Subject to any continuing obligation under applicable law or any relevant listing rules of the ASX, Titomic disclaims any obligation to disclose any updates or revisions to any forward-looking statements in these materials to reflect any change in expectations in relation to any forward-looking statements or any change in events, conditions or circumstances on which any statement is based. Nothing in these materials shall

under any circumstances create an implication that there has been no change in the affairs of Titomic since the date of this presentation.

This presentation contains summary information about Titomic and its activities, which is current as at the date of this presentation. The information included in this presentation is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor should consider when making an investment decision. Each recipient of this presentation should make its own enquiries and investigations regarding all information in this presentation including but not limited to the assumptions, uncertainties and contingencies which may affect further operations at Titomic and the impact that different future outcomes may have on Titomic. This presentation has been prepared without taking account of any person’s investment objectives, financial situation or needs. Before making an investment decision, prospective investors should consider the appropriateness of the information having

regard to their own objectives, financial situation and needs, make their own assessment of the information and seek legal, financial, accounting and taxation advice appropriate to their jurisdiction in relation to the information and any action taken on the basis of the information.

The information included in this presentation has been provided to you solely for your information and background and is subject to updating, completion, revision and amendment and such information may change materially. Unless required by applicable law or regulation, no person (including Titomic,) is under any obligation to update or keep current the information contained in this presentation and any opinions expressed in relation thereto are subject to change without notice. No representation or warranty, express or implied, is made as to the fairness, currency, accuracy, reasonableness or completeness of the information contained herein. Neither Titomic nor any other person accepts any liability and Titomic, its related bodies corporate and their respective directors, officers and employees, to the maximum extent permitted by law, expressly disclaim all liabilities for any loss howsoever arising, directly or indirectly, from this presentation or its contents.

The distribution of this presentation in certain jurisdictions may be restricted by law and persons into whose possession this presentation comes should inform themselves about and observe any such restrictions.



Titomic Remains Optimistic for FY24

3 Steps to Success

1. Reduced ongoing costs by 30% ✓
2. Successful capital raise ✓
3. Accelerate commercialisation through successful sales Q1 ✓
 - a) Pipeline at record size and expanding
 - b) Reseller network growing rapidly
 - c) Clearly defined and efficient marketing
 - d) Defined product and solutions portfolio to target customers



Defined product and solutions portfolio to target customers



TKF Custom

- High pressure Cold Spray additive manufacturing and coating
- Demonstration of Titomic's ability to engineer and construct bespoke AM systems
- Build volume of 40.5m³
- Deployed in the Titomic Melbourne Production Bureau



TKF 1000

- High pressure Cold Spray additive manufacturing and coating
- Designed for prototyping and low volume production tasks
- Build volume of 0.75m³
- 1st gen system operating at Titomic Melbourne Bureau
- 2nd gen system at TWI (UK)



ISB Series

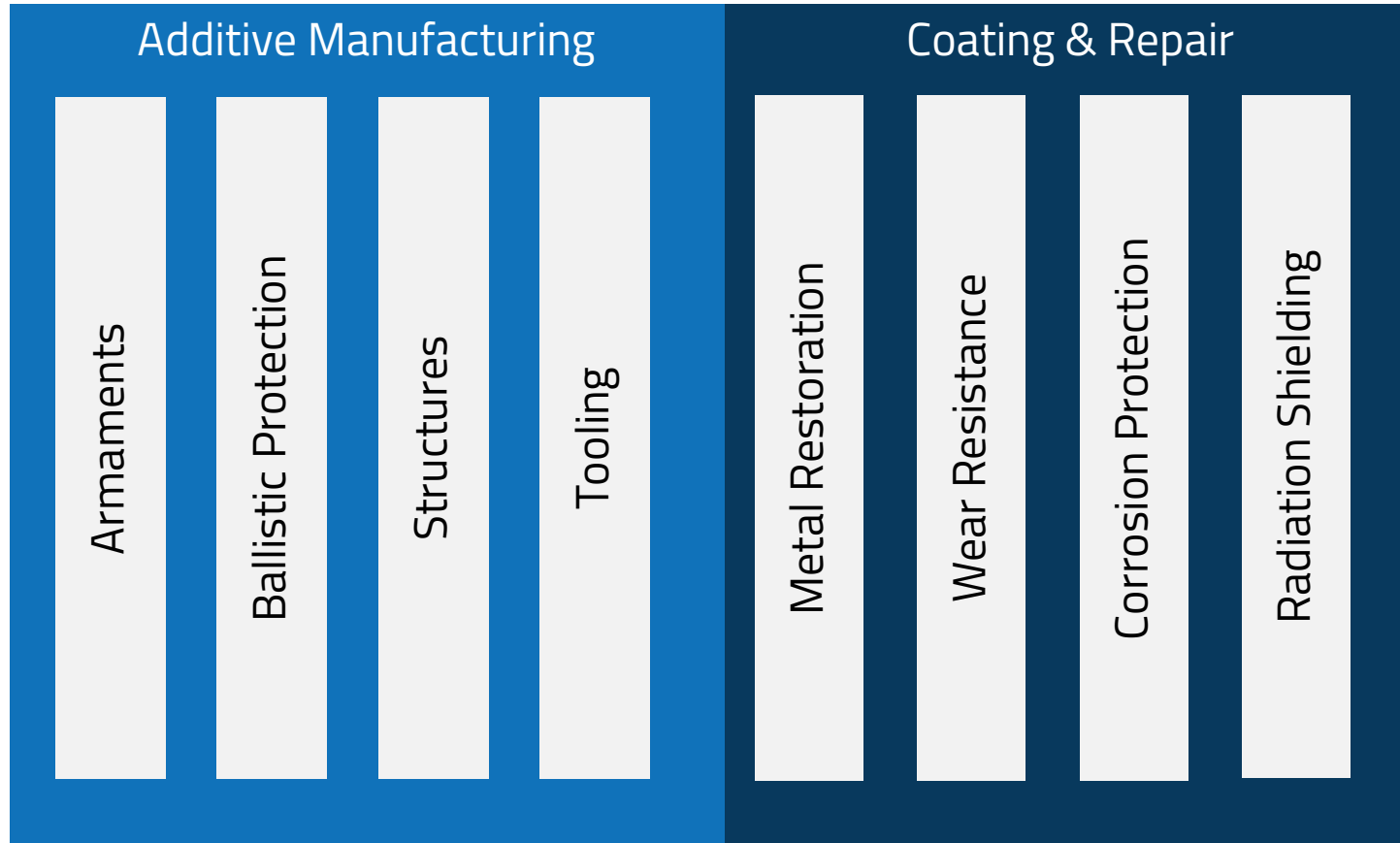
- Low pressure Cold Spray coating
- Robotic or linear coating system
- Automated loading and unloading of parts
- Utilises D523 core cold spray system
- Ideal for R&D deployment or as a base for customised automated coating systems



D523 & D623

- Low and Medium pressure Cold Spray coating
- Modular portable repair system
- Designed for robotic or manual repair and coatings
- Deployable for in-field repairs

Further narrowed commercial focus





Progress Made in Strategic Core Commercialisation Initiatives

1

Grow customer revenue

2

Reduce costs and dependency on tax incentives and optimize grants

3

Educate the market on cold spray technology

4

Scale all revenue-generating activities across all active regions



1 Grow customer revenue - contracted business

Research and Education/Universities sales

• Sabanci University Turkey	A\$ 2,400,000
• Windesheim (Perron038)	A\$ 600,000
• Renselaer Polytechnic Institute	A\$ 78,000

Aerospace/Defense (Service/Repair + Manufacturing) sales

• Airbus Industries	A\$ 645,000
• Boeing Global Services/Space and Weapons	A\$ 317,000
• French Navy	A\$ 99,168

Accessories and materials sales	A\$ 242,000
--	-------------

Other Manufacturing/general services sales

• Penske Australia	D523
• Jongia Netherlands	Titanium valves
• Metro Trains Melbourne	Parts repair/services



Other good news for Titomic in FY24

a) Quality standard certifications audited and renewed.

- ISO9001 (Quality) ✓
- ISO27001 (Cybersecurity) ✓
- AS9100D (Aerospace Manufacturing) ✓

b) Board changes

- Dag Stromme has become Chairman of the Board



Appendices



Leadership with proven industry experience

A combined 165 years of cold spray experience across the staff and board

Board of Directors



Dag Strom
Chair of the Board



Humphrey Nolan
Non-Executive Director



Mira Ricardel
Non-Executive Director



Andreas Schwer
Non-Executive Director



Richard Willson
Non-Executive Director

Leadership Team



Herbert Koeck
Managing Director



Jon Nield
Chief Financial Officer



Chris Healy
Legal Counsel
Company Secretary



Dominic Parsonson
Head of Sales & Marketing



Neil Matthews
Senior Technical Fellow



Klaas Rozema
General Manager - Europe



Bruce Colter
General Manager - USA



Michael Rochford
General Manager - APAC







Beau Lang
Business Operations

Route to markets enabling growth in all regions

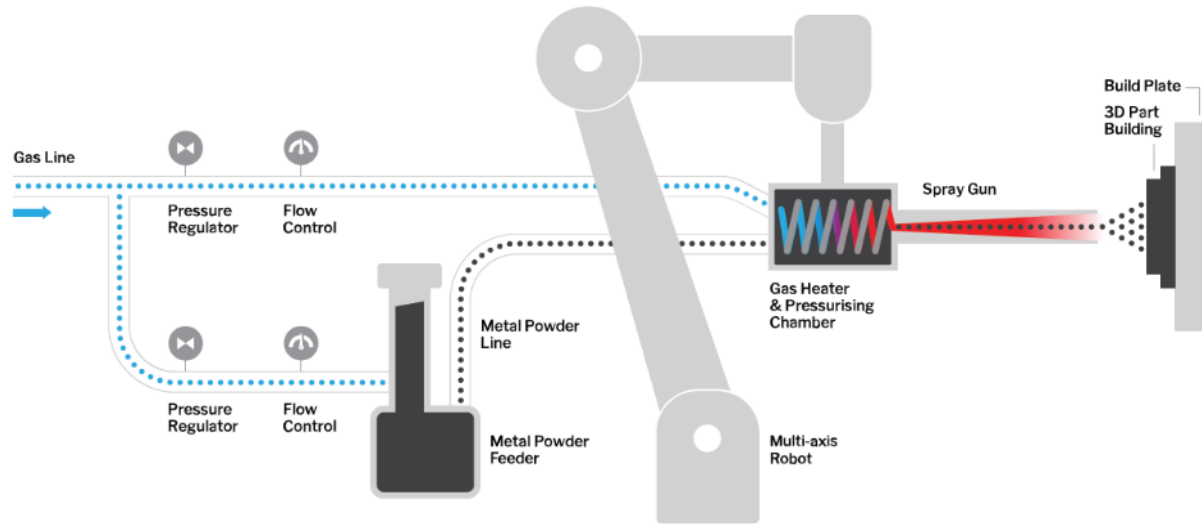


Systems and consumables, with multiple routes to market.

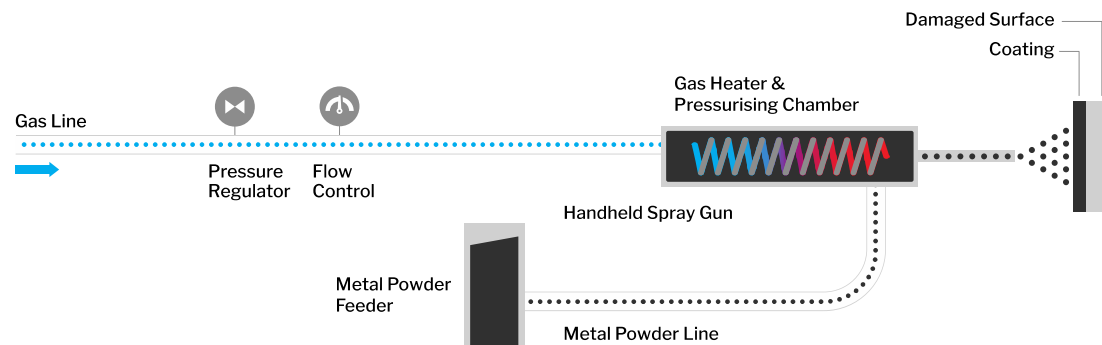
Solution Offering		Routes to Market		
Systems	Broad range of machine solutions <ul style="list-style-type: none"> TKF Series ISB Series D Series DuraMold™ Systems 	Joint Ventures	System sale to JV company Ongoing revenue stream of powders and consumables Ongoing dividend paid to Titomic from JV company profits	  Actively pursuing an additional 2 joint ventures
Consumables	Recurring revenue streams, with each system requiring: <ul style="list-style-type: none"> Powders Nozzles Enhancement & replacement parts 	Direct Sales	Direct to customer sales of systems, consumables, and services.	
		Resellers	Enabling cost-effective regional coverage	 11 resellers globally and growing fast, enabling global, co-located, scalable distribution.

Our cold spray process

Robotic High-Pressure System for AM



Low to Medium Pressure System for Coating and Repair



Our story

- Founded in 2014 to commercialise cold gas spraying metal particles to produce 3D structures
- Now the only globally active, publicly listed cold spray solutions company
- Our cutting-edge technology and systems are changing manufacturing for the better