

15 December 2017

### **Transaction update**

Soon Mining Limited (**Company**) announced on 23 October 2017 that the Company was in advanced discussions with the Government of Ghana to obtain the necessary authorisations to enable SMG to trade light crude oil, which may also extend to other petroleum products (**Proposed Business**).

The Company remains committed to the addition of the Proposed Business and, following extensive consultation with the ASX, is pleased to advise the ASX has confirmed that it has decided not to exercise its discretion under Listing Rule 11.1.3 to require the Company to re-comply with Chapters 1 and 2 of the ASX Listing Rules. Accordingly, the Company will not be required to undertake a re-compliance listing.

Shareholder approval under Listing Rule 11.1.2 will still be required for the Company to undertake the Proposed Business and the Company intends to despatch a notice of meeting to shareholders in the coming days, which will include additional information on the Proposed Business and its impact on the Company.

It is anticipated that the Company's shares will remain in suspension until after the conclusion of the general meeting.

**Jeremiah Thum**

**Company Secretary**