

QBE Insurance Group Limited 28 008 485 014
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qbe.com



13 May 2025

The Manager
Market Announcements Office
ASX Limited
Level 4
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

Completion of the Resale and Buy Back of US\$500m Capital Notes

Please find attached an announcement for release to the market.

This release has been authorised by the QBE Disclosure Committee.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Carolyn Scobie'.

Carolyn Scobie
Company Secretary
Attachments

Completion of the Resale and Buy Back of US\$500m Capital Notes

Completion of the Resale and Buy Back of US\$500m Capital Notes

Further to the announcement by QBE Insurance Group Limited (“**QBE**”) on 17 April 2025, QBE announced today that the Resale and Buy Back of all of the US\$500m Perpetual Fixed Rate Resetting Capital Notes (ISIN: US74728GAE08 and USQ78063AJ59) (the “**Notes**”) issued under QBE’s Note Issuance Programme has been completed and the Notes cancelled.

A copy of the Completion Notice is attached.

Contact details

For further information, please refer to the announcements made by QBE today on the website of the Singapore Exchange Securities Trading Limited (SGX-ST), or please contact:

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QBE Insurance Group Limited

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13 May 2025

**Resale, Buyback and Cancellation of
US\$500,000,000 Perpetual Fixed Rate Capital Notes (ISIN: US74728GAE08 and USQ78063AJ59)
(the “Notes”) issued by QBE Insurance Group Limited (ABN 28 008 485 014) (“Issuer”) under its
Note Issuance Programme**

Reference is made to the Issuer’s announcement and the Resale Notice dated 17 April 2025 (the “Announcement”) in relation to the Issuer’s election to exercise its option to resell all the outstanding Notes pursuant to Condition 10.7 of the terms and conditions of the Notes.

Terms defined in the Announcement shall have the same meaning in this Notice.

The Issuer further announces the outstanding Notes have now been fully resold to the Nominated Purchaser. The Issuer also announces that following the full resale of all the outstanding Notes on the Resale Date to the Nominated Purchaser, the Notes have been bought back by the Issuer and cancelled in accordance with the Terms.

Yours faithfully,



Sam Vilo

QBE Insurance Group Limited