

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cygnus Metals Limited
ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Southam
Date of last notice	30 October 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Lynnette Edwards (Mr Southam's spouse)
Date of change	10 January 2025
No. of securities held prior to change	Fully Paid Ordinary Shares – 7,142,858 Performance Rights (exp. 13/02/28) – 14,000,000 Performance Rights (exp. 28/08/28) – 3,178,809 Share Rights (exp. 31/07/29) – 2,200,590
Class	Share Rights (exp. 31/07/29)
Number acquired	245,316
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil cash consideration. Share Rights issued in lieu of director fees of \$28,260.50 for the December quarter.
No. of securities held after change	Fully Paid Ordinary Shares – 7,142,858 Performance Rights (exp. 13/02/28) – 14,000,000 Performance Rights (exp. 28/08/28) – 3,178,809 Share Rights (exp. 31/07/29) – 2,445,906

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Share rights issued in lieu of a portion of director fees for the December quarter, as approved by shareholders at the Company's 2024 Annual General Meeting.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kevin Tomlinson
Date of last notice	30 October 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	10 January 2025
No. of securities held prior to change	<i>JJROK Inc</i> 400,000 Class T Performance Rights (expiry 13/2/2028) 300,000 Class V Performance Rights (expiry 3/4/2028) 300,000 Fully paid ordinary shares <i>Mr Kevin Tomlinson</i> 360,714 Fully paid ordinary shares 374,988 Share Rights (expiry 31/07/2029)
Class	Share Rights (expiry 31/07/2029)
Number acquired	103,082
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil cash consideration - Share Rights issued in lieu of director fees of \$11,875 for the December quarter

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No. of securities held after change	<i>JJROK Inc</i> 400,000 Class T Performance Rights (expiry 13/2/2028) 300,000 Class V Performance Rights (expiry 3/4/2028) 300,000 Fully paid ordinary shares <i>Mr Kevin Tomlinson</i> 360,714 Fully paid ordinary shares 478,070 Share Rights (expiry 31/07/2029)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Share rights issued in lieu of a portion of director fees for the December quarter, as approved by shareholders at the Company's 2024 Annual General Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Name of entity	Cygnus Metals Limited
ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Raymond Shorrocks
Date of last notice	30 October 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Spring Street Holdings Pty Ltd (of which Mr Shorrocks is a director)
Date of change	10 January 2025
No. of securities held before change	Fully Paid Ordinary Shares – 7,245,592 Unlisted options (Exp 20/01/2025, Ex. \$0.16) – 3,500,000 Share Rights (Exp 31/07/29) – 196,471
Class	Share Rights (Exp 31/07/2029)
Number acquired	54,010
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil cash consideration - Share Rights issued in lieu of director fees of \$6,221.75 for the December quarter.
No. of securities held after change	Fully Paid Ordinary Shares – 7,245,592 Unlisted options (Exp 20/01/2025, Ex. \$0.16) – 3,500,000 Share Rights (Exp 31/07/29) – 250,481

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Share rights issued in lieu of a portion of director fees for the December quarter, as approved by shareholders at the Company's 2024 Annual General Meeting.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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