

ASX ANNOUNCEMENT 7 MAY 2024

Conversion of Incentives

The Market Limited (ASX:MKT, “The Market” or “Company”) wishes to advise that Chief Executive Officer Mr Tommy Logtenberg has elected to convert his 1,449,275 incentive rights into shares.

The incentive rights were issued under the Company’s Employee Security Incentive Plan notified to ASX on 3 August 2023. Conversion of the rights occurred on 3 May 2024.

The vesting conditions relate to remaining employed with the Company and achieving a successful refinancing of the Gumtree Vendor Finance as part of the Company’s acquisition of Gumtree Au Pty Ltd, and its subsidiaries Carsguide Autotrader Media Solutions Pty Ltd and Gumtree IP Aus Holding Ltd.

An appendix 3G dated 7 May 2024 follows.

Ben Donovan
Company Secretary

Investor and media enquiries:

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This announcement has been authorised for release by the Company Secretary.