

Notice reference number:

Notice date: 5/12/2016

What's this about?

Effective date: 5/12/2016

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

GTN LIMITED – Accelerated Non-renounceable Entitlement Offer

Description

GTN Limited (ASX Code: GTN) (Company) announced a 1 for 9.7 pro rata accelerated non-renounceable entitlement offer of new shares at an issue price of \$2.90 per new share to raise approximately A\$60.2 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New shares issued under the Entitlement Offer will rank equally with existing ordinary shares.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date
Trading halt commences Announcement of the Transaction Institutional Entitlement Offer opens Institutional Entitlement Offer closes	Monday, 5 December 2016
Announcement of results of Institutional Entitlement Offer Trading halt lifted Trading in shares resumes on an ex-entitlement basis (ASX Code: GTN)	Tuesday, 6 December 2016
Record date for Entitlement Offer	7:00pm AEDT, Wednesday, 7 December 2016
Retail Entitlement Offer opens Despatch of Retail Entitlement Offer booklet	Friday, 9 December 2016
Settlement of Institutional Entitlement Offer	Wednesday, 14 December 2016

Issue of and commencement of trading in new units issued under the Institutional Entitlement Offer (ASX Code: GTN)	Thursday, 15 December 2016
Retail Entitlement Offer closes	Tuesday, 20 December 2016
Announce results of Retail Entitlement Offer (including any shortfall)	Friday, 23 December 2016
Settlement of Retail Entitlement Offer	Thursday, 29 December 2016
Issue of new shares under the Retail Entitlement Offer	Friday, 30 December 2016
New shares issued under the Retail Entitlement Offer commence trading on a normal settlement basis (ASX Code: GTN)	Tuesday, 3 January 2017

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESSE will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESSE messages and CHESSE will not maintain cum balances during the deemed 'CHESSE ex-period', i.e. the period commencing on the deemed CHESSE ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESSE end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESSE will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Monday, 5 December 2016 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements on Monday, 5 December 2016.

Need more information?

For further details, please call the Entitlement Offer Information Line on 1300 420 094 (within Australia) or +61 1300 420 094 (outside Australia) between 8:30am to 5:30pm AEDT Monday to Friday (Sydney time).

Issued by

Andrew Kabega

Contact Details

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