

# Market Announcement

1 April 2021

## Lynch Group Holdings Limited (ASX: LGL) – Admission and Commencement of Official Quotation – Conditional and Deferred Settlement Trading

### Description

It is anticipated that Lynch Group Holdings Limited ('LGL') will be admitted to the Official List of ASX Limited ('ASX') either on the afternoon of Thursday, 1 April 2021 or on the morning of Tuesday, 6 April 2021.

Official quotation of LGL's ordinary fully paid shares is expected to commence at 12:30 pm (AEST) on Tuesday, 6 April 2021 on a **conditional and deferred settlement basis**.

LGL is expected to raise approximately \$206.1 million pursuant to the offer under the prospectus dated 12 March 2021 issued by LGL and Lynch SaleCo Limited (the 'Prospectus') by the issue and transfer of 57,358,416 fully paid ordinary shares at an issue and sale price of \$3.60 per share.

### Quotation information

<b>Quoted Securities:</b>	122,066,112 fully paid ordinary shares
<b>ASX Code:</b>	LGL
<b>Time:</b>	12:30 PM (AEST)
<b>Date:</b>	Tuesday, 6 April 2021
<b>ASX Trade Abbreviation:</b>	LYNCHGROUP
<b>ISIN:</b>	AU0000140477
<b>Home Branch:</b>	Perth
<b>Registered Office:</b>	24 Helles Avenue, Moorebank NSW 2170 Phone: +61 2 8234 0111 Email: cstrong@citadelmagnus.com
<b>Company Secretary:</b>	Mr Steven Wood
<b>Share Registry:</b>	Link Market Services Limited Address: Level 13, Tower 4, 727 Collins Street, Melbourne VIC 3000 Phone: 1300 554 474 Email: info@linkmarketservices.com.au
<b>Balance Date:</b>	30 June
<b>CHESS:</b>	Participating. CHESS and Issuer Sponsored.
<b>Place of Incorporation:</b>	Australia
<b>Dividend Policy:</b>	See section 4.11 of LGL's Prospectus
<b>Activities:</b>	Flower grower and wholesaler

<b>Joint Lead Managers and Underwriters:</b>	Citigroup Global Markets Australia Pty Limited, Jarden Australia Pty Ltd & J.P. Morgan Securities Australia Limited
<b>Co-Lead Managers:</b>	Bell Potter Securities Limited & Ord Minnett Limited
<b>ASX Restricted Securities:</b>	N/A
<b>Other Securities Not Quoted:</b>	347,976 options exercisable at \$3.60 each, expiring on 30 June 2027

### Conditional and deferred settlement trading

LGL has requested that a conditional trading market be provided pursuant to ASX Operating Rule 3330. The conditions for the conditional market specified by LGL are (i) the underwriting agreement is not terminated and has become unconditional; (ii) SaleCo's acceptance of the irrevocable offer to sell the existing shares made by the existing shareholders to SaleCo; (iii) SaleCo has transferred those Shares to Successful Applicants under the Offer; and (iv) the Company has issued the new shares to Successful Applicants under the Offer, which is expected to be on or about Thursday, 8 April 2021.

In accordance with ASX Operating Rule 3330, ASX has agreed to provide a conditional market in LGL's shares. LGL's shares will commence trading on a conditional and deferred settlement basis at 12:30 PM (AEST) on Tuesday, 6 April 2021.

The letters "CT" will be displayed in the Basis of Quotation field of ASX Trade to facilitate identification of LGL's shares trading on a conditional basis. Market Participants should note that because no Special Market has been created within ASX Trade, Signal B trade messages will not contain explicit Conditional Trading Basis of Quotation. This information will be identified in the Daily Diary and Reference Point Master List.

LGL is required to advise ASX immediately of the fulfilment or non-fulfilment of the conditions for the conditional market. Notification as to when trading will become unconditional will be made in accordance with the ASX Operating Rules. The market will be advised by ASX market announcement when the conditions of the conditional market have been met and when the stock will commence trading on an unconditional basis. The market will not be purged.

In the case of fulfilment of the conditions, ASX will issue a further Market Announcement to Participants confirming trading arrangements and the date holding statements will be sent to successful applicants. At this stage, the conditions for the conditional market are expected to be met before 09:30 AM (AEST) on Friday, 9 April 2021. LGL has agreed to send holding statements on Monday, 12 April 2021, which will mean that the first settlement date will be Tuesday, 13 April 2021.

### Contract notes for conditional sales and purchases

While it is the Participant's responsibility to obtain their own advice concerning the appropriate words that should appear on a contract note for a conditional sale or purchase, the endorsement suggested below may be considered for contract notes for conditional transactions in LGL's shares.

*"This contract is conditional upon notification being received by ASX by close of business on Tuesday, 20 April 2021 that the conditions for the conditional market have been fulfilled. If the conditions are not fulfilled, this contract shall be cancelled without any liability whatsoever other than for the return of any money paid in connection with the settlement of the contract."*

Advice should also be provided to clients to ensure that they understand the full ramifications of Conditional Trading.

### Indicative key dates

This timetable has been prepared on the basis that the conditions for the conditional market are expected to be satisfied by 9:30 AM AEST, Friday, 9 April 2021. If the conditions are not fulfilled by the close of business on Tuesday, 20 April 2021, shares will not be issued and transferred and all conditional trades that have occurred since Tuesday, 6 April 2021 will be cancelled.

If the conditions are not satisfied by 9:30 AM (AEST), Friday, 9 April 2021, but are satisfied prior to the close of business on Tuesday, 20 April 2021, the dates in the timetable will be revised and a new timetable will be released to the market.

Date	Event
Tuesday, 6 April 2021	LGL admitted to the Official List of ASX Commencement of Official Quotation on a conditional and deferred settlement basis – 12:30 PM (AEST) (ASX: LGL)
Thursday, 8 April 2021	Settlement of the Offer Last day of trading on a conditional and deferred settlement basis
Friday, 9 April 2021	Conditions for the conditional market expected to be fulfilled (confirmed prior to market open - by 9.30 AM (AEST) First date of trading on a normal (T+2) basis (ASX: LGL)
Monday, 12 April 2021	Holding statements sent to successful applicants

### Instructions

For further details, please refer to the Prospectus.

### Need more information?

For further information, please call the Lynch Group Offer Information Line on 1800 129 386 (within Australia) or +61 1800 129 386 outside Australia from 8.30am to 5.30pm (Sydney time) Monday to Friday (excluding public holidays) during the Offer period.

### Disclaimer

Please refer to the following [disclaimer](#).

### Issued by

**Dale Allen**

Principal Adviser, Listings Compliance (Perth)