



Corporate Presentation

ASX:RCE, FSE:R9Q

EU Non-Deal Roadshow

June 2021

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Management Structure



Dr John Prendergast – Chairman

BSc (Hons), MSc (UNSW), PhD (UNSW), CSS (HU)

US based, current Chairman and Co-founder of Palatin Technologies, Inc. (NYSE: PTN) and Lead Director of Heat Biologics, Inc. (NASDAQ: HTBX) – extensive experience in the international commercialisation of pharmaceutical technologies.



James Graham – Chief Executive Officer

BCom (Entrepreneurship), GAICD

5 years as former Executive Director. Invested along-side shareholders in most capital rounds since inception. Background in marketing, business development and commercialisation of early-stage technologies.



Michele Dilizia – Chief Scientific Officer

BSc (Med Sci), Grad Dip Bus (Mkting), BA (Journ), GAICD, MASM

Co-inventor and qualified medical scientist; specialisation in medical microbiology and regulatory affairs requirements.

A Versatile Technology Platform

- ▶ **Anti-infective** focused Biotech company targeting both bacterial and viral indications
- ▶ **Strong IP** and **own manufacturing** capability
- ▶ **Versatile platform** delivering oral, intravenous and spray formulations for a range of use-cases
- ▶ Designed to safely provide treatment **without developing resistance** over time
- ▶ Multiple opportunities with RECCE® 327 interim **first in human** data expected in 2021



327

435

529

Strong Pipeline

Over Various Indications and Upcoming Inflection Points

Asset Route of administration	Indications	Discovery	Preclinical	Phase I	Phase II	Phase III	Next data readout	Market Size
 Anti-bacterial programs								
R327 Intravenous & Intranasal	Serious/life threatening bacterial infections including sepsis						Phase I interim data readout Q4 2021	47-50 million cases worldwide
	Pre-sepsis - kidney & UTI infections							
R327 Topical	Wound infections including infected burns						Phase I/II readout Q4 2021	11 million burn wound cases requiring medical intervention. Majority of which escalate to infection
R435 Oral R529	<i>Helicobacter pylori</i> in stomach ulcers							Up to 4.4 billion worldwide
 Anti-viral programs								
R327 Nasal	COVID & Influenza							
R529 IV and Intranasal	COVID							

To start post Phase II in sepsis

RECCE® 327 as an Antibiotic

Sepsis – it's a big problem!

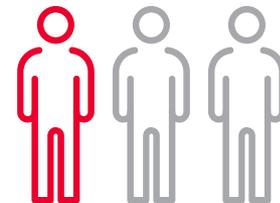
48.9 million incident cases of **sepsis** recorded worldwide¹



11 million sepsis related **deaths** recorded²



One in three patients who **die** in hospital have sepsis³



- ▶ Sepsis is a life-threatening inflammatory response to infection that has spread in the body.
 - Kills more people in the US than **prostate, breast cancer** and **HIV/AIDS** combined.⁴
- ▶ Has been the **most expensive condition to treat** in the last 8 years - **double the average cost per stay across all other conditions.**⁵
- ▶ **Currently no drug therapies specifically for the treatment of sepsis.**⁶

1,2,3 – The Lancet

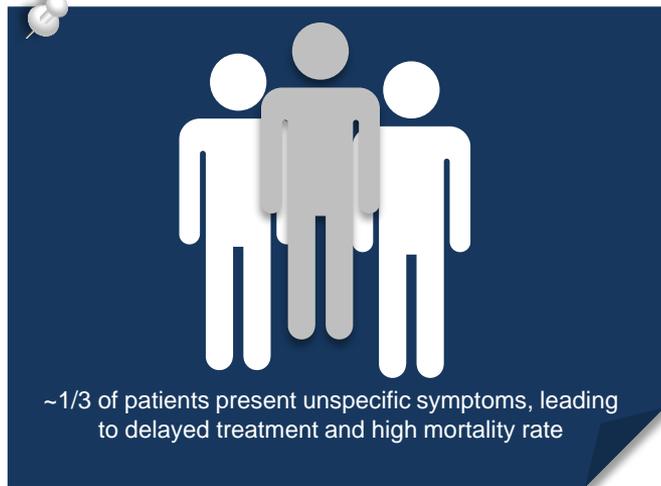
4 – BioMed Central

5 – University of Texas

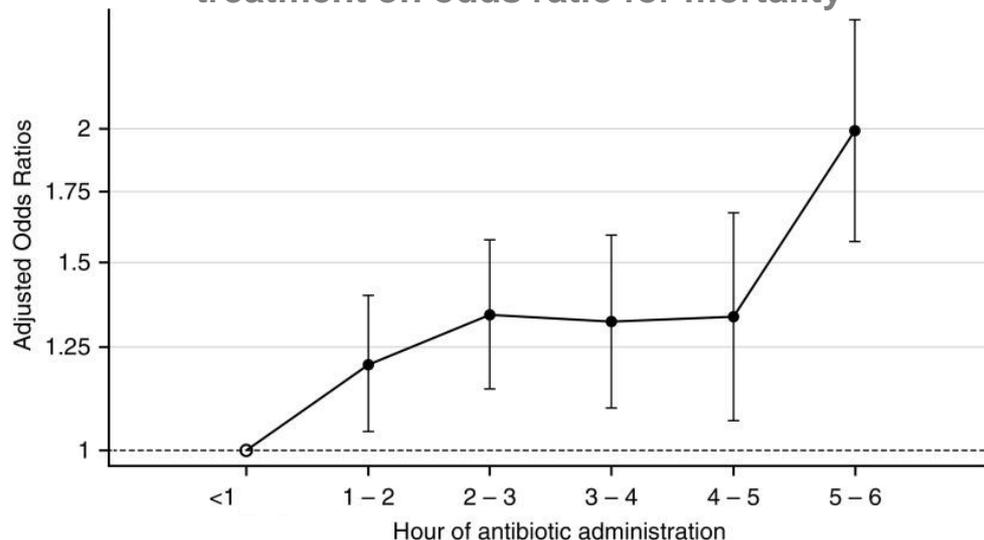
6 – International Medicine Journal RACP

Treatment Paradigm

- ▶ Current treatment paradigm relies on:
 - ▶ Introducing broad spectrum antibiotic(s)
 - ▶ Running antibiograms
 - ▶ Adjusting antibiotics based on antibiogram results



Impact of delayed antibiotic treatment on odds ratio for mortality¹



Early treatment with the correct antibiotic is key to patients' outcome

Mortality from sepsis increases by as much as 8% for every hour that treatment is delayed²

Natural Antibiotics vs Synthetic Antibiotics



Natural Antibiotics

- ▶ **Pre-formed** natural superbugs
- ▶ All Fungi or Bacteria based
 - *“Penicillin allergy is the most common drug allergy and is reported in up to 15 percent of hospitalized patients”¹*
- ▶ Only as good as what’s found in nature
- ▶ Has always had naturally occurring superbugs, now multiplying out of control!



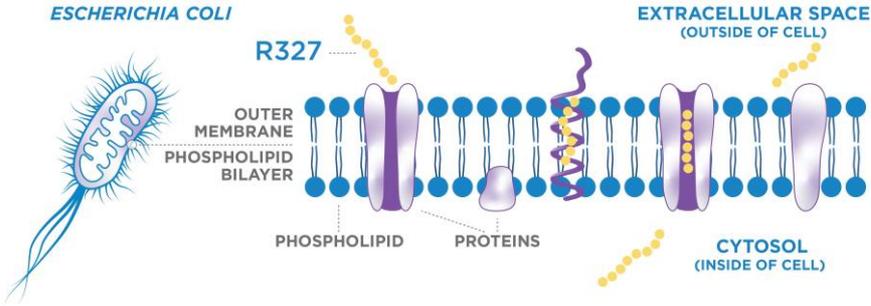
Synthetic Antibiotics

- ▶ **NO** pre-formed natural superbugs
- ▶ Entirely man-made and designed with purpose
- ▶ Universal Mechanism of Action - detailed experimentation demonstrates it does not succumb to superbugs
- ▶ Contains only what we want - not reliant on what’s found in nature
- ▶ Broad Spectrum capability and maintains its activity even with repeated use!



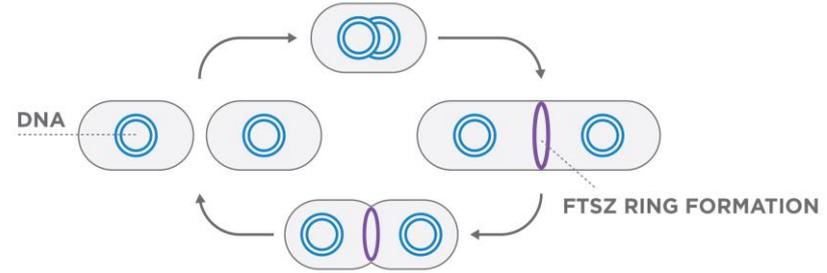
Hypothesized Mechanism of Action

Stage 1



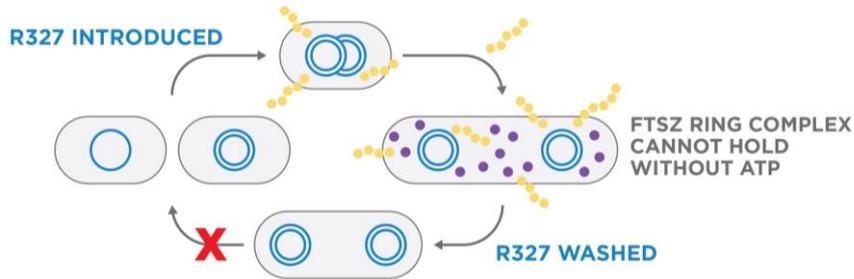
R327 permeabilizes cell membrane & enters the cell

Stage 2



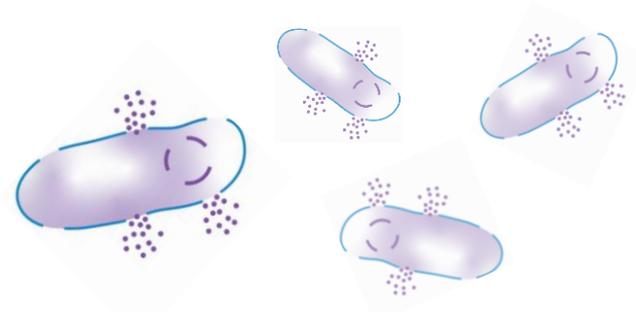
R327 interrupts bacterial cellular energetics via ATP Synthesis

Stage 3



Cellular division & non-dividing cell functions are disrupted

Stage 4



R327 rapidly & irreversibly bactericidal & at high concentrations cell lysis

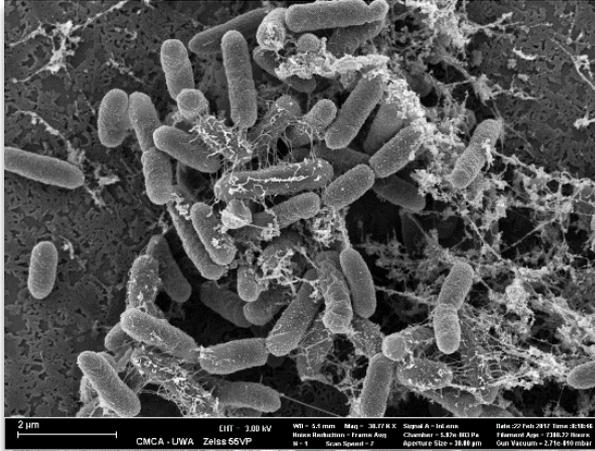
RECCE® 327 Mechanism of Action in practice

327

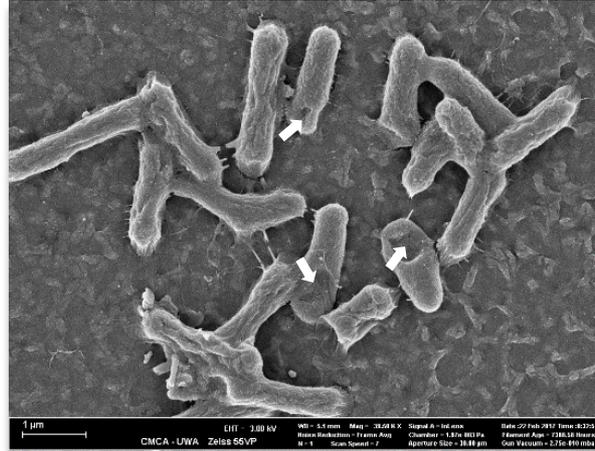
435

529

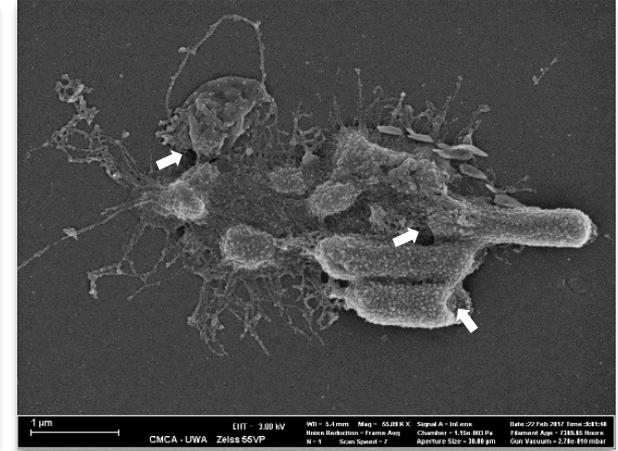
00 minutes



20 minutes



180 minutes



Before application of R327, the *E. coli* bacteria cells are healthy, smooth and intact

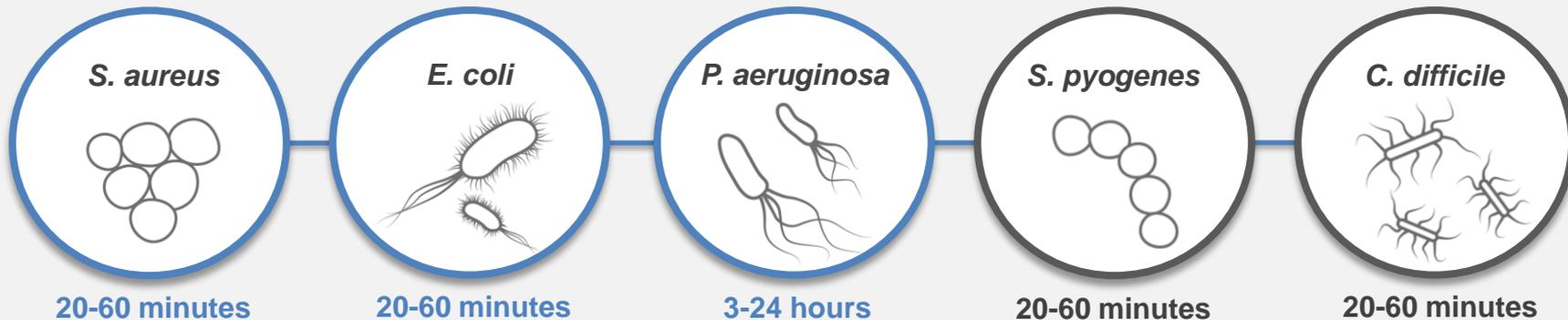
After application of R327, the *E. coli* bacteria cell membrane begins to weaken and is disrupted

E. coli bacteria cells (10e6 cfu/ml) having their outer membrane weakened – and bursting from treatment with R327 (1000 ppm)

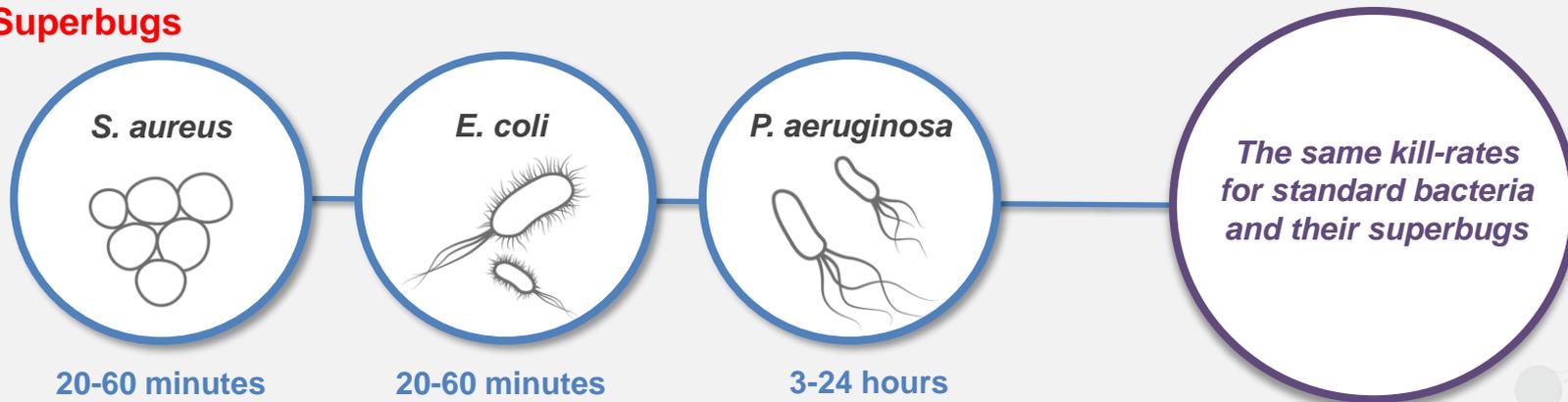


RECCE[®] 327 Kills at Practical Speeds

Standard Bacteria

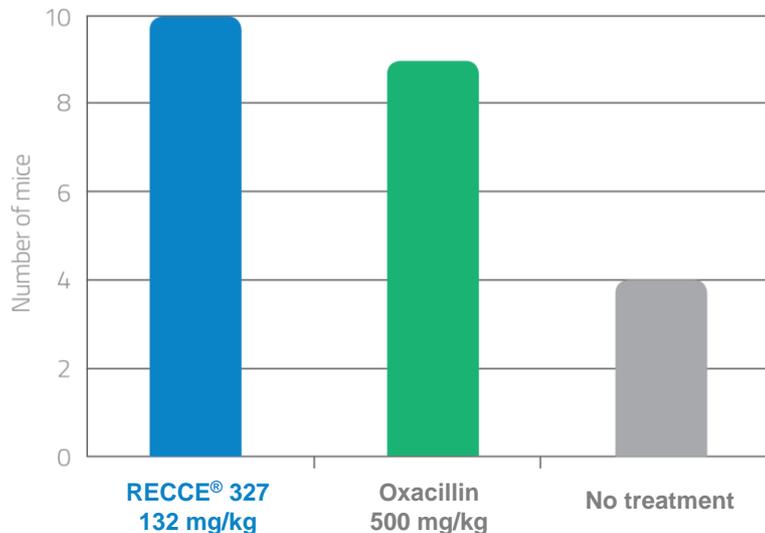


Superbugs



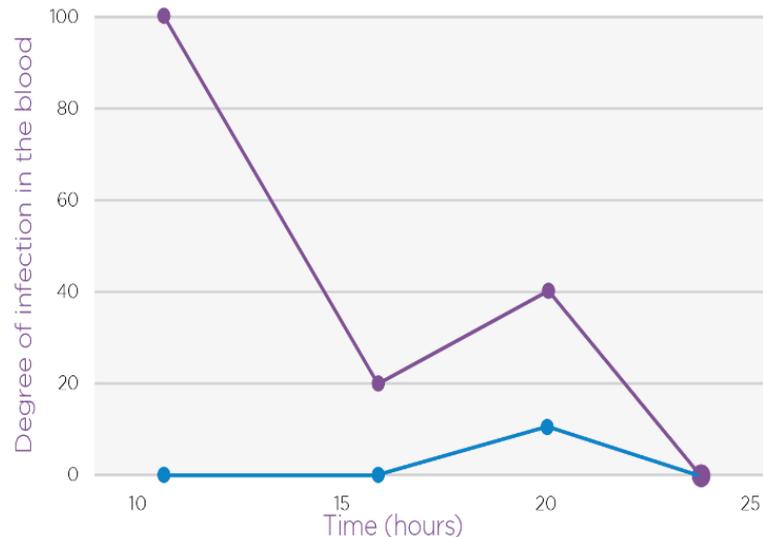
RECCE® 327 – Cures and Prevents Sepsis in Mice*

No. of mice that survived Sepsis from *S. aureus* (superbug)



- ▶ All ten mice treated with RECCE® antibiotic survived sepsis

Infection in mice from *S. pyogenes*



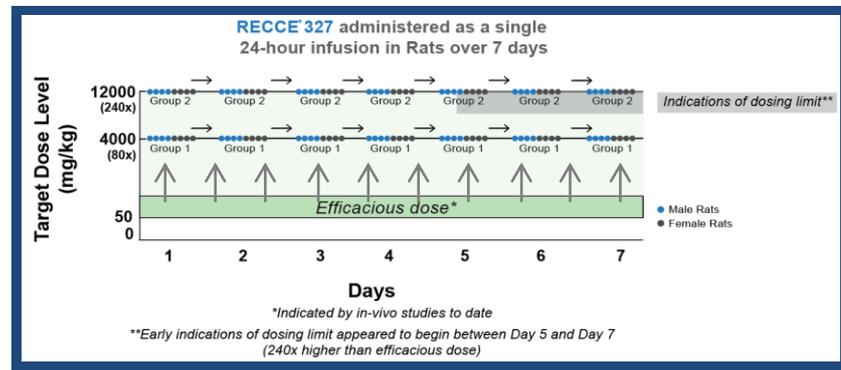
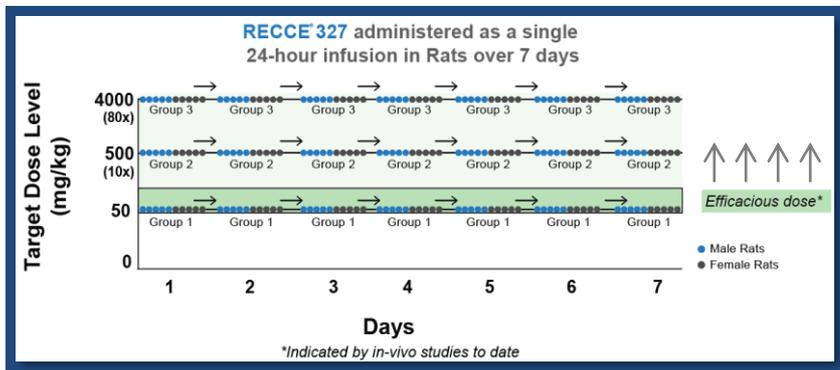
- ▶ **Group 1 of ten mice** were administered a 167 mg/kg dose of RECCE® 327 at 0 hours. **Group 2** received no antibiotic.
- ▶ Both groups inoculated with the *S. pyogenes* burden into the bloodstream. Mice results first monitored after 12 hours allowing bacteria to develop and establish an infection.
- ▶ Bacteria in the blood were rapidly killed and unable to establish an infection in the kidneys of mice who received RECCE® 327.

* Results from an independent laboratory in USA



Single Dose & Range-Finding Repeat Dosing Rats

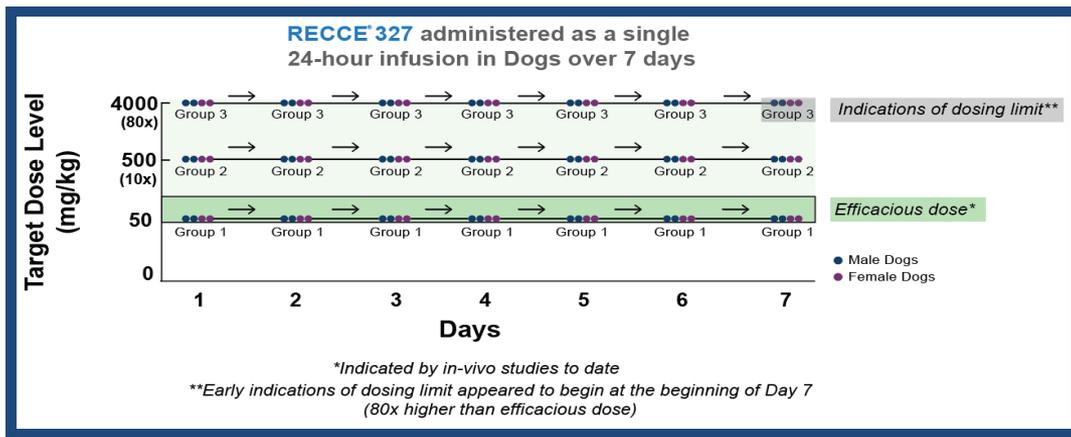
- ▶ Phase Ia (24-hour), Phase Ib (24-hour over 7 days):
 - ▶ A separate single 24-hour intravenous infusion administration of RECCE® 327 up to 12,000 mg/kg over the course of 7-days was carried out.
 - ▶ Results of up 12,000 mg/kg/day was well tolerated from Days 1 to 4 (inclusive); with no mortalities or clinical signs.
 - ▶ **No Observed Adverse Effect Level (NOAEL) of 24-hour 500mg/kg (10x indicated efficacious dose).**
- ▶ RECCE® 327 is indicated to be efficacious from as little as 50mg/kg and shows that tolerability can be sustained over at least 7 days of continuous daily exposure at doses up to and including 500 mg/kg.



Single Dose & Range-Finding Repeat Dosing

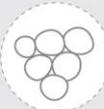
Dogs

- ▶ A 7-day intravenous infusion administration of RECCE® 327 up to 4,000 mg/kg was well tolerated, with no mortalities, clinical signs, changes in body weight, coagulation, clinical chemistry or salient macroscopic abnormalities.
 - ▶ Indications of dosing limit was observed on Day 7 at 4,000 mg/kg in Group 3
- ▶ RECCE® 327 is indicated to be efficacious from as little as 50mg/kg.
- ▶ No Observed Adverse Effect Level (NOAEL) of 24-hour 500 mg/kg (10x indicated efficacies dose).
- ▶ Therapeutic dose window appears considerably wider than Vancomycin and other antibiotics¹.



RECCE[®] 327 Does Not Lose Activity!¹

Number of repetitive uses before displaying loss of antibiotic activity

Bacteria	Commercial Antibiotic	RECCE [®] 327
 <i>S. aureus</i>	8 Repeats	>25 Repeats
 <i>E. coli</i>	2 Repeats	
 <i>P. aeruginosa</i>	6 Repeats	

¹ After repetitive use, the commercial antibiotic loses activity; >25 repeats **RECCE[®] 327 DOES NOT**

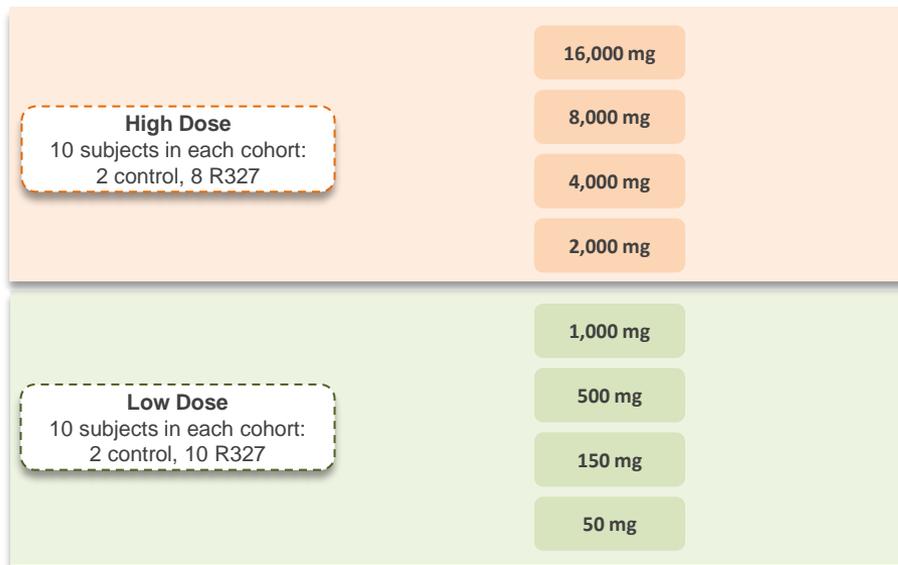


Phase I Human Clinical Trial

Safety and Tolerability Interim Data Expected Late 2021

- ▶ Study to assess IV infusion of RECCE® 327 in 80 healthy male subjects as a single ascending dose
- ▶ Formal subject recruitment expected to open for enrolments shortly
- ▶ Randomized, double blind, placebo controlled, safety, tolerability and pharmacokinetics study
- ▶ Single dose of a 1-hour via IV infusion at a uniform rate in hospital setting
- ▶ Primary endpoint: vital signs, 12-lead ECG parameters, clinical chemistry, hematology, and urinalysis.

Interim data expected late-2021
Full data expected early-2022



Burn Wound Infections Affects ~60%¹ of Patients

11 million cases requiring medical intervention annually²

MRSA one of the leading organisms causing invasive infection in burns across the world, burn units reporting rates of infection greater than 50%³

Multiple studies over the last decade have shown that 42%–65% of deaths in burn victims are attributable to infection⁴



1 - <https://pubmed.ncbi.nlm.nih.gov/27246641/>

2 - <https://www.who.int/news-room/fact-sheets/detail/burns>

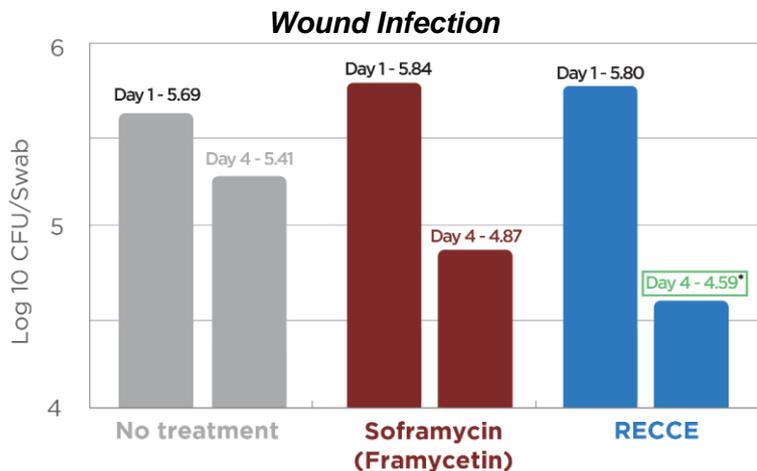
3 - <https://www.ncbi.nlm.nih.gov/pmc/articles/PMC4790211/#:~:text=aureus%20now%20is%20one%20of,%25%20%5B9%2C10%5D>

4 - <https://academic.oup.com/cid/article/65/12/2130/4372276>

Topical Efficacy

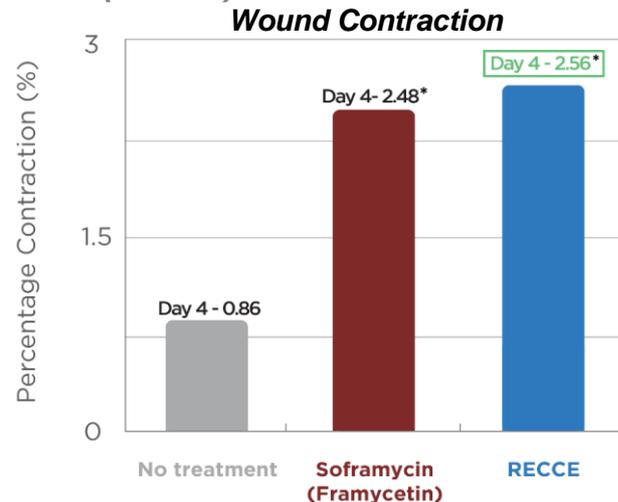
Wound Infection and Contraction

Superbug Methicillin-Resistant *S. aureus* (MRSA) in Rats



RECCE® 327** showed significant reduction in bacterial load on day four compared to day one vs **Soframycin*****, the current standard of care, which did not show significant efficacy on day four.

*Significantly different from vehicle control ($p < 0.05$, 1-way ANOVA)
Results from an independent laboratory in USA



RECCE® 327** Vs **Soframycin***** showed a significant reduction in wound on day four ($p < 0.05$) when compared to day one and to the vehicle control.

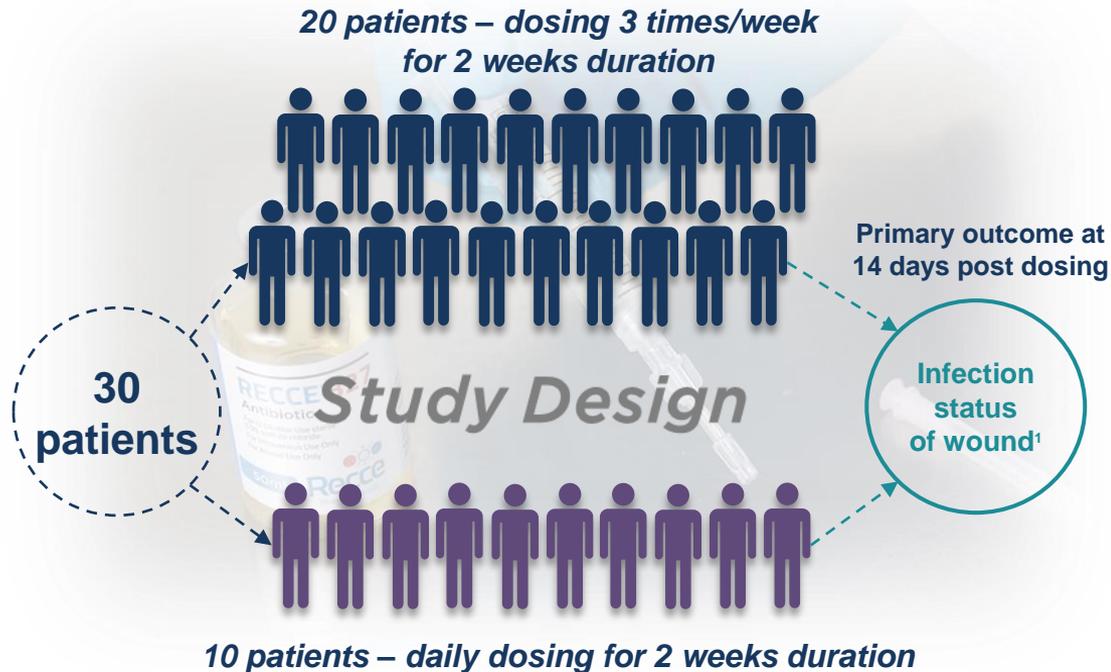
** 100 μ l (19.15 mg/ml), topical, once daily, over three days)
*** 30 mg, topical, twice daily, Q=12hr, over three days



Topical RECCE® 327 - Phase I/II

Burn wound infections – Interim Data expected in Q3 2021

- ▶ **Phase I/II** to assess Topical RECCE® 327 Topical in burn wound infections
- ▶ Sponsored by the South Metropolitan Health Service, Department of Health, Government of Western Australia
- ▶ **Trial Investigators:**
 - Dr Edward Raby (Clinical Microbiologist and Infectious Diseases expert at Royal Perth and Fiona Stanley Hospitals)
 - Professor Fiona Wood (Head of Burns) – world-renowned burns specialist and spray-on skin pioneer
 - Dr Chris Heath (Head of Infectious Diseases)
- ▶ Full data expected in Q4 2021

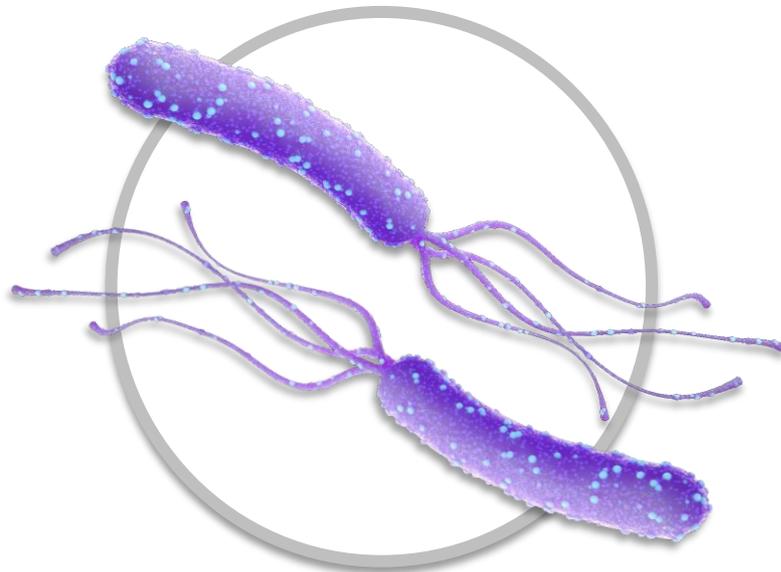


RECCE® 435 - Targeting *Helicobacter pylori*

R435 in *Helicobacter pylori* (*H. pylori*) infection

Potency as an Oral Formulation

- ▶ *H. pylori* is a common type of bacteria that grows in the digestive tract and has a tendency to attack the stomach lining
- ▶ It is **estimated to affect 4.4 billion people worldwide** (over half of the global population)
- ▶ **Approximately 89% of all gastric cancers are attributed to *H. pylori* infection** and the eradication of this infection has known to reduce gastric cancer incidence
- ▶ Global unmet medical need for the treatment of *H. pylori* with no first-line therapy curative in all patients
- ▶ Recce in agreement with Murdoch Children's Research Institute to conduct pre-clinical studies to tackle this deadly pathogen
- ▶ RECCE® 435's potential as an oral formulation to be assessed for the treatment of *H. pylori* infections



Helicobacter pylori

RECCE® 435 Efficacy

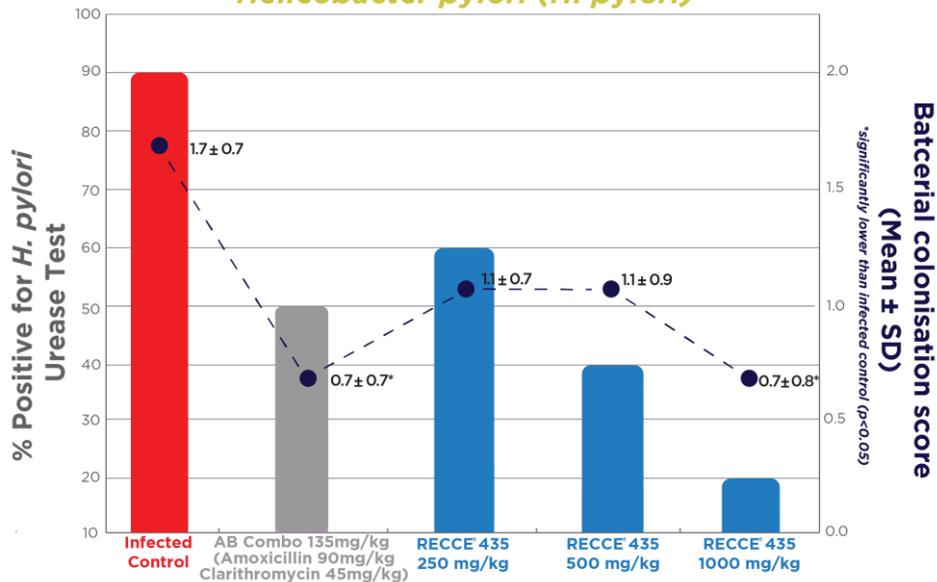
Efficacious at Reducing *H. pylori* Colonisation

- ▶ Dose-dependent efficacy was seen at all doses with significant reduction in bacterial load
- ▶ High solubility and antibacterial effect supportive of a 'targeted' oral therapy for stomach infection
- ▶ Two weeks post infection with bacteria isolated from a duodenal ulcer patient, rats were treated twice a day for 7 days with:

10 rats Control	No treatment
10 rats Control	Amoxicillin + Clarithromycin
10 rats Treatment 1	RECCE® 435 250 mg/kg
10 rats Treatment 2	RECCE® 435 500 mg/kg
10 rats Treatment 3	RECCE® 435 1,000 mg/kg



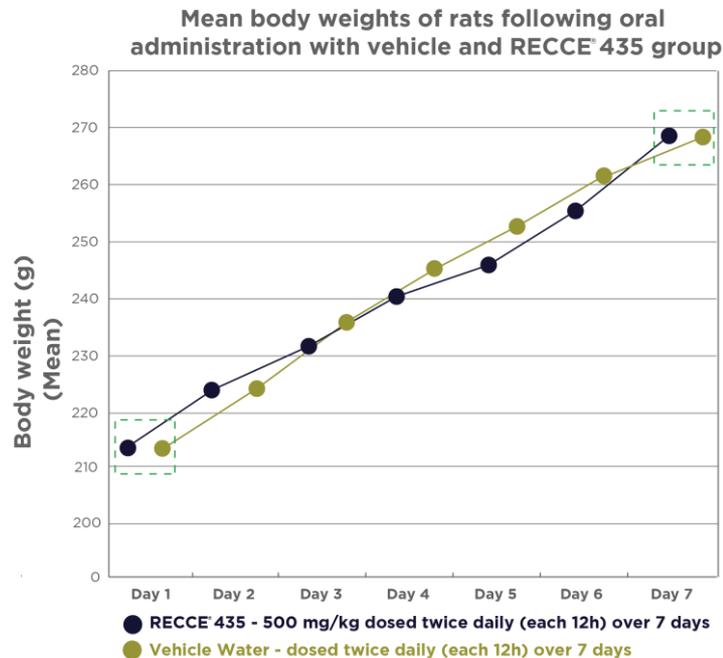
RECCE® 435 Oral Rat Study *Helicobacter pylori* (*H. pylori*)



Group	Group ID	Rats	Urease test		% Positive for <i>H. pylori</i> [Urease Test]
			Positive	Negative	
1	Uninfected control	10	0	10	0
2	Infected control	10	9	1	90
3	AB Combo 135 mg/kg (Amoxicillin 90 mg/kg + Clarithromycin 45 mg/kg)	10	5	5	50
4	Infected + RECCE® 435 - 250 mg/kg	10	6	4	60
5	Infected + RECCE® 435 - 500 mg/kg	10	4	6	40
6	Infected + RECCE® 435 - 1000 mg/kg	10	2	8	20

RECCE[®] 435 Safety Oral Study in Rats

- ▶ RECCE[®] 435 / Vehicle were administered twice daily for 7 days
- ▶ Data indicates their feeding habits, which contributes to weight gain
- ▶ RECCE[®] 435 had no impact on weight gain/loss vs control
- ▶ Supports overall general and gastrointestinal health



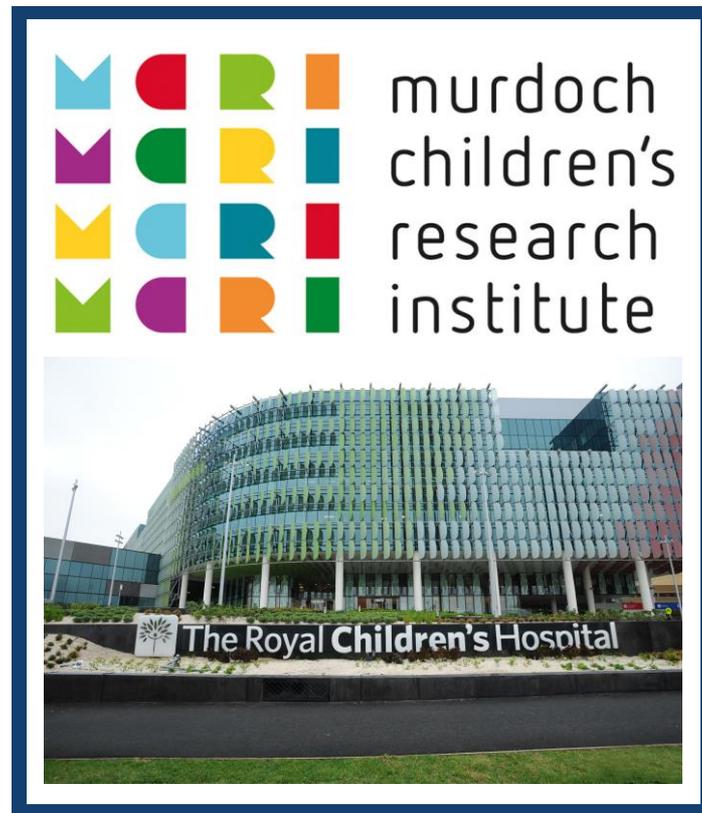
Mean body weights of rats following oral administration with vehicle and RECCE [®] 435 group				Body weight (g) (Mean ± SD)			
Days	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Vehicle Water – dosed twice daily (each 12h) over 7 days	213 ± 8.09	224.4 ± 6.73	236.2 ± 4.82	246 ± 5.15	253.2 ± 4.15	262.6 ± 3.65	268.2 ± 5.81
RECCE [®] 435 - 500 mg/kg dosed twice daily (each 12h) over 7 days	213.4 ± 4.56	223.4 ± 9.32	231.6 ± 7.7	240 ± 4.74	246.8 ± 5.89	255.2 ± 9.65	269.4 ± 5.77



R435 Pre-clinical Studies

Further Pre-clinical Studies planned with R435 against *H. pylori*

- ▶ Murdoch Children's Research Institute (MCRI) to evaluate *in-vivo* antimicrobial activity of RECCE® 435 oral formulation against *H. pylori* in pre-clinical studies program
- ▶ Study led by *H. pylori* infectious disease expert Prof. Philip Sutton
 - ▶ Using mice as a highly validated animal model for *H. pylori*
- ▶ MCRI is one of the top three children's health research institutes worldwide for research quality and impact
- ▶ Recce and MCRI will work together on the oral antibiotic dosing program with a particular focus on optimal dosing and the effect of RECCE® 435
- ▶ Anticipated completion at approximately mid-2022, at which time Recce may pursue a human clinical trial second half of 2022



***RECCE[®] 327 and RECCE[®] 529 as
Anti-virals against COVID-19***

SARS-CoV-2 Antiviral Program



Despite vaccinations availability, an effective pharmaceutical **treatment against all current and future strains of COVID-19** is needed to gain control over the global pandemic



RECCE® 327 was **selected as priority 1 test candidate** for testing against COVID-19 - in the **Australian government SARS-CoV-2 Antiviral program**

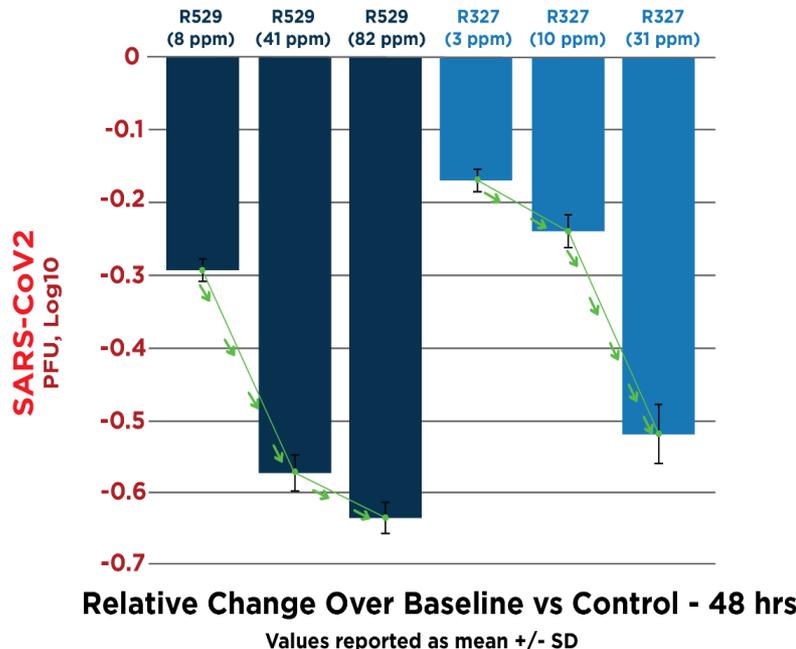


Therapeutic anti-viral treatment focus with added potential benefit **against secondary bacterial infections**



Studies in mammalian cells showed **safety and efficacy in preclinical studies**

Concentration-dependent Reduction in Viral Infection

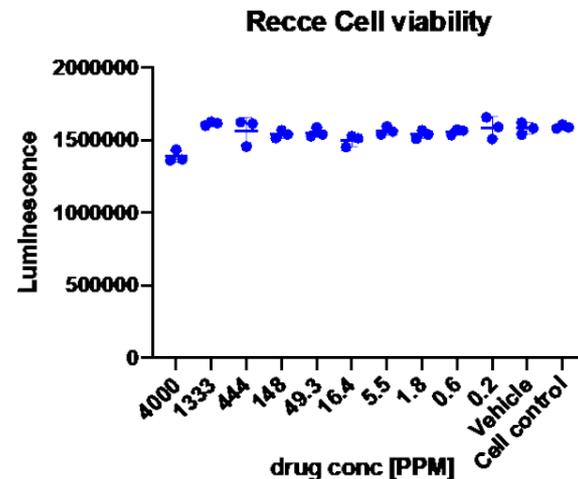
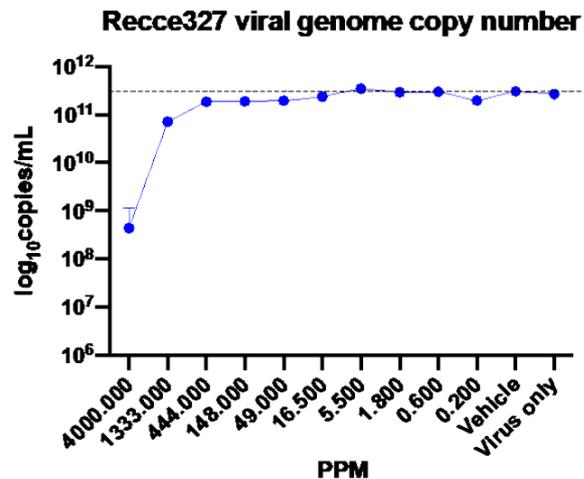


RECCE® 327 and **RECCE® 529** have shown concentration-dependent reduction of SARS-CoV-2 virus in Vero (monkey) cells

SARS-CoV-2 Antiviral Program

- ▶ At 4,000ppm, RECCE® 327 demonstrated *in-vitro*:
 - ▶ **99.9% efficacious with a 3-log drop in viral genome copies**
 - ▶ **No virus detectable by virus titration**
 - ▶ No virus detectable by virus titration
 - ▶ Some cytotoxicity detected at 4,000ppm but not at lower concentration
- ▶ International *in-vivo* studies expanded to include new UK and South African COVID strains.

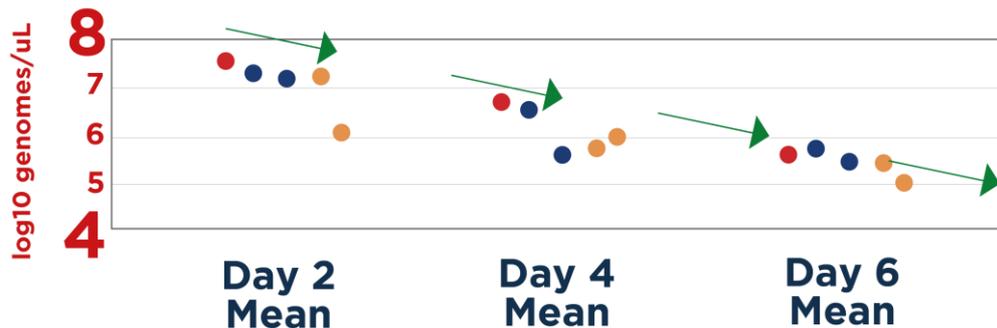
RECCE 327 RT-PCR and Cell Viability Data



Nasal administration

RECCE® 327 and RECCE® 529 in Hamsters

Nasal Wash Viral Titres in Hamsters



Key

- Placebo (Saline Wash)
- R327 Low (200 mg/kg)
- R327 High (400 mg/kg)
- R529 Low (100 mg/kg)
- R529 High (200 mg/kg)

Understanding logs*

A 1-log kill is a 90% reduction

A 2-log kill is a 99% reduction

A 3-log kill is a 99.9% reduction

5 groups with 8 hamsters each, administered with:

Saline
nasal wash

R327
200 mg/kg

R327
400 mg/kg

R529
100 mg/kg

R529
200 mg/kg

Drug administered twice daily for 5 days
qPCR of samples from nasal wash at day 2,4,6

- ▶ RECCE® 327 and RECCE® 529 demonstrated **dose-dependent activity in-vivo** against SARS-CoV-2 virus in Syrian golden hamsters
- ▶ Data conveyed a mean log reduction within groups on Day 4 where low **R529 dose achieved a log reduction in the order of 1.5 logs** and a high dose of **R327 achieved log reduction of 1.25 logs**



Full Control through Strong IP and Manufacturing



Patents

Three families across all major markets

Recce's patent portfolio includes more than 20 issued patents and patent applications in the world's major markets, including the United States, Europe, Japan, China and Australia.

Filed	Patent Family 1	Expiry	Patent Family 2	Expiry	Patent Family 3	Expiry
Australia	✓	2028	✓	2035	Pending	2037
USA	✓	2029	✓	2035	Allowed	2037
Europe	✓	2028	✓	2035	✓	2037
Japan	✓	2028	✓	2035	✓	2037
China	✓	2028	Pending	2035	Allowed	2037

✓ Granted

Patent Family 1 – Antimicrobial Polymers and their Compositions

- ▶ Family 1 group relates to the Company's unique and highly economical manufacturing process and use of the polymer in treatment of diseases

Patent Family 2 – Copolymer for use in Method of Treatment of a Parenteral Infection

- ▶ Family 2 relates to the method of manufacture, administration and application to treat a broad range of common human infections.

Patent Family 3 – Anti-Virus Agent and Method for Treatment of Viral Infection

- ▶ Family 3 relates to a method of treatment of a broad range of viral infections, particularly parenteral viral infection



Insourced Manufacturing Capabilities



Wholly owned, automated manufacturing facility in Sydney's Macquarie Park



- ▶ Raw materials plentiful and cheap – few \$/Kg
- ▶ No expensive waste – 99.9% product yield



- ▶ Automated manufacture process taking approximately 1 hour
- ▶ 500 doses per fully automated run



- ▶ Currently producing in volumes to support planned Phase I & II clinical trials.



- ▶ Facility built to pharmaceutical specification.
- ▶ Packaging and labelling to international 'tamper-proof' standards



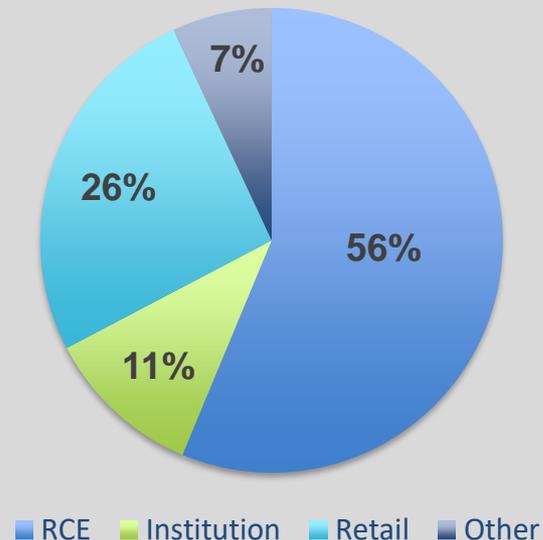
Recce Pharmaceuticals Ltd – Capital Structure

Snapshot*

Tickers	ASX:RCE, FSE:R9Q
Amount Raised to Date	USD \$35.6 million <i>AUD \$46 million</i>
Market Cap (approx.) 3 June 2021	USD \$143 million <i>AUD \$185 million</i>
Cash and deposits 31 March 2021	USD \$17.7 million <i>AUD \$22.9 million</i>
Outstanding shares	173.8 million
Average daily volume 3 months	255.37K

*AUD converted to USD on 7 June 2021 at AUD 1 = USD 0.77

Top 20 Shareholders Distribution



Investment Summary



Proprietary **new class of anti-infectives** against bacteria and viruses, protected by Composition of Matter Patent.



Fast development plans initially targeting: **Sepsis, Burn wounds, Helicobacter Pylori and COVID-19.**



Strong pre-clinical data package demonstrating **high bactericidal activity** combined with **very good safety** at expected human therapeutic range.



State of the Art manufacturing capacities ensuring **highly attractive manufacturing costs and scalability.**



R327 Phase I clinical trial patient dosing in Q3 2021 delivering interim data by late 2021.
Topical Phase I/II human clinical study of R327 is underway delivering full data Q4 2021 with interim data throughout.



Robust financial position to deliver clinical data.



Thank you

James Graham

Chief Executive Officer

Recce Pharmaceuticals

ASX:RCE; FSE:R9Q

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recce.com.au

Board and Management Structure

Dr John Prendergast – Non-Executive Chairman

BSc (Hons), MSc (UNSW), PhD (UNSW), CSS (HU)

US based, current Chairman and Co-founder of Palatin Technologies, Inc. (NYSE: PTN) and Lead Director of Heat Biologics, Inc. (NASDAQ: HTBX) – extensive experience in the international commercialisation of pharmaceutical technologies

James Graham – Managing Director & Chief Executive Officer

BCom (Entrepreneurship), GAICD

5 years as former Executive Director

Invested along-side shareholders in most capital rounds since inception.

Background in marketing, business development and commercialisation of early-stage technologies.

Dr Alan Dunton – Non-Executive Director

BSc (BioChem) Hons, M.D. (NYU)

US based, Director of Palatin Technologies. Over three decades of senior pharmaceutical experience incl. President and MD of Janssen Research Foundation (J&J Research). Dr Dunton has advanced a number of blockbuster antibiotics through regulatory review and commercialization at fortune 500 companies including J&J and Roche.

Michele Dilizia – Executive Director & Chief Scientific Officer

BSc (Med Sci), Grad Dip Bus (Mkting), BA (Journ), GAICD, MASM

Co-inventor and qualified medical scientist; specialisation in medical microbiology and regulatory affairs

Dr Justin Ward – Executive Director & Principal Quality Chemist

BSc (Chem), PhD (Chem), MRACI, CChem

A quality control expert who has worked with leading pharmaceutical companies, he is bringing Recce's research and development, and manufacturing up to US FDA requirements

Alistair McKeough – Company Secretary (Outsourced – Automic Group)

Alistair is a qualified lawyer and Principal of Automic Legal Pty Ltd, Alistair has broad experience as a commercial litigator and Company Secretary to ASX Listed companies

Justin Reynolds – CFO (Outsourced - Pitcher Partners Sydney)

Justin is a qualified accountant and Partner of Pitcher Partners Sydney, Justin has broad experience covering all areas of accounting, taxation and assurance. Justin's areas of expertise are business services and outsourced accounting

Arthur Kollaras – Principal Engineer & Head of Manufacturing

BSc BEng (Chem), PhilEng (Enviro), MIEAust, MISPE

Highly qualified in chemical engineering and microbiology, has significant experience taking a new technology concept to pilot plant and full-scale FDA standards and production internationally

Dr David Bowers – Chair of Clinical Advisory Committee

Leading spinal injury physician at Royal North Shore Hospital. Dr Bowers has a specialist interest in the treatment of complex and life-threatening antibiotic resistant infections, particularly among patients with severe spinal cord injuries.

Professor Philip Sutton – Head of *H. pylori* Development Program

Global infectious disease expert with over 30 years of research and industry experience, having served as former Head of Immunology at CSL Ltd in Melbourne. Chief Editor of textbook "*Helicobacter pylori* in the 21st Century" and has co-authored 92 manuscripts published in peer-reviewed journals. Professor Sutton currently leads Mucosal Immunology Group at Murdoch Children's Research Institute.

