

2 May 2025

Dear Shareholder



Non-renounceable Entitlement Offer – Notification to Ineligible Shareholders

On 23 April 2025, Freehill Mining Limited (**FHS** or **Company**) announced:

- (a) a pro rata, non-renounceable rights issue of one New Share for every 24 Shares held by Eligible Shareholders at the Record Date at an issue price of \$0.004 per New Share to raise approximately \$513,088 before issue costs, together with one free attaching option having an exercise price of \$0.008 and expiry date of 29 May 2028 (**New Option**) for every two New Shares issued (**Entitlement Offer**); and
- (b) up to 87,500,000 Placement Options to the Placement participants on the basis of one free-attaching Placement Option for every two Placement Shares issued under the Placement (**Placement Options Offer**),

together, the **Offers**.

Full details of the Offers are contained in the Prospectus lodged with ASIC and the ASX on 23 April 2025, and is available to view on the ASX website under the Company's ASX code "FHS" and FHS's website at <https://freehillmining.com>.

The Record Date to participate in the Entitlement Offer is 7:00pm (AEST) on 29 April 2025. The Entitlement Offer is currently scheduled to close at 5:00pm (AEST) on 23 May 2025.

The Company has decided that it is impractical to make offers under the Entitlement Offer to shareholders with a registered address outside Australia or New Zealand (**Ineligible Shareholders**), having regard to the number of such shareholders, their holdings and the compliance costs required to offer the New Shares and New Options under the Entitlement Offer to those shareholders.

The Placement Options Offer is only available to the Placement Participants.

Unfortunately, since you are an Ineligible Shareholder, no offer is being made to you and the Prospectus prepared by the Company in relation to the Entitlement Offer and Placement Options Offer will not be sent to you.

This letter is neither an offer to issue securities to you, nor an invitation for you to apply for shares, and you do not have to take any further action in relation to the Offers.

Any enquiries regarding the Entitlement Offer should be directed to:

Paul Davies

Executive Director and CEO

T: +61 419 363 630