

3 November 2021

ASX Limited

Company Announcements Platform

Jobkeeper Repayment

Genex Power Limited (**ASX: GNX**)(**Genex** or the **Company**) is providing the following disclosure in relation to Jobkeeper payments made to Genex by the Commonwealth as part of the Coronavirus Economic Response Package (Payments and Benefits) Rules 2020. Jobkeeper was a fortnightly wage subsidy program which commenced on 30 March 2020 and ended on 28 March 2021 (**Claimable Period**).

During the Claimable Period, the Company received a total of \$356,250 in Jobkeeper payments. Within the Claimable Period, the Company made a voluntary payment to the Commonwealth by way of a full repayment for the total balance of \$356,250.

Further details can be found within the Jobkeeper payment disclosure appended to this announcement.

This announcement was approved by the Board of Genex Power Limited.

FOR MORE INFORMATION ABOUT THIS ANNOUNCEMENT:

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About Genex Power Limited

Genex Power Limited is focused on developing a portfolio of renewable energy generation and storage projects across Australia. The Company's flagship Kidston Clean Energy Hub, located in north Queensland, will integrate large-scale solar generation with pumped storage hydro. The Kidston Clean Energy Hub is comprised of the operating 50MW stage 1 Solar Project (**KS1**) and the 250MW Kidston Pumped Storage Hydro Project (**K2-Hydro**) with potential for further multi-stage wind and solar projects. The 50MW Jemalong Solar Project (**JSP**) is located in NSW and provides geographical diversification to the Genex Power Limited portfolio. JSP was energised in early December 2020 and is now fully operational. Genex is further developing its energy storage portfolio via the early-stage development of a 50MW/100MWh standalone battery energy storage system at Bouldercombe in Queensland. With over 400MW of renewable energy & storage projects in development, Genex is well placed as Australia's leading renewable energy and storage company.

Genex continues to acknowledge the support of key Federal and State Government stakeholders such as the Australian Renewable Energy Agency (**ARENA**), the Northern Australia Infrastructure Facility (**NAIF**), the Clean Energy Finance Corporation (**CEFC**) and the Queensland State Government.

Jobkeeper Payments Notification

*A notice for release to the market under subsection 323DB(1) of the Corporations Act 2001-
jobkeeper payments disclosure by listed entity.*

Date of this notice

11/02/2021

Listed entity details

Australian Business Number (ABN)

18152098854

ASX/NSX/SSX issuer code

GNX

Name of the listed entity

Genex Power Ltd

Jobkeeper payments

This notice relates to the financial years ended 06/30/2020 (FY 1) and 06/30/2021 (FY 2).

The number of individuals for whom the listed entity or a subsidiary of the listed entity received a jobkeeper payment for a jobkeeper fortnight that ended in the financial year (within the meaning of the Coronavirus Economic Response Package (Payments and Benefits) Rules 2020).

FY 1: 14

FY 2: 13

The sum of all jobkeeper payments the listed entity, and each subsidiary of the listed entity, received in a jobkeeper fortnight that ended in the financial year.

FY 1: \$120,000

FY 2: \$236,250

Has the listed entity or a subsidiary of the listed entity, made one or more voluntary payments (whether or not in the financial year) to the Commonwealth by way of a repayment of jobkeeper payments received by the listed entity or a subsidiary of the listed in the financial year?

YES

If the listed entity or a subsidiary of the listed entity has made such a voluntary payment or payments -the sum of those payments:

FY 1: \$120,000

FY 2: \$236,250