

13 February 2025

Jupiter Energy Limited (“Jupiter” or the “Company”)

EXTENSION OF PLACEMENT PROSPECTUS OFFER PERIOD

The Board of Jupiter Energy Limited (ASX: “JPR”) refers to the Placement Prospectus issued by the Company and announced on 11 December 2024.

The Company wishes to advise that it has resolved to extend the closing date for the General Offer and the Director Offer to 5:00pm (WST) on 3 March 2025 (with a consequent update to the other key dates as set out below).

Jupiter confirms that the Shareholder Offer closed on 7 February 2025.

The revised timetable is set out below:

Lodgement of Prospectus with ASIC and ASX	11 December 2024
Shareholder Offer Record Date	11 December 2024
Opening Date of Placement Offer	12 December 2024
Closing Date of Shareholder Offer	7 February 2025
Closing Date of General Offer and Director Offer	3 March 2025
Issue of Shares pursuant to the Director Offer	5 March 2025
Issue of Shares pursuant to the General Offer and Shareholder Offer	10 March 2025

**All dates are indicative and subject to change. The Company reserves the right to alter this timetable at any time, including by closing the Placement Offer earlier than is indicated above.*

Further details about the Placement Offer are set out in the Placement Prospectus.

If shareholders have any questions regarding the revised timetable, they are welcome to contact the Company on +61 (0)3 9863 9779 or the hotline on +61 (0)7 5555 5015.

ENDS

This announcement has been authorised by the Jupiter Energy Limited Board

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About the Company:

Jupiter Energy Limited is an oil exploration and production company, quoted on the ASX under the ticker "JPR". The Company is focused on developing its onshore assets in Western Kazakhstan.

In 2008 the Company acquired 100 per cent of the Block 31 permit, located in the oil-rich Mangistau Basin, close to the port city of Aktau.

Over the past decade, the Company has discovered three separate oilfields on this license area and a recent independent PRMS/SPE audit confirmed 2P recoverable reserves of ~36.5 million barrels of oil across these three separate accumulations. #

The Company currently produces over 600 barrels of oil per day and has commercial licenses in place that enable it to sell its oil into both the Kazakh domestic market and the international export market.

Jupiter has a proven in-country management team, led by an experienced, international Board, together possessing the skills, knowledge, network and attention to detail needed to operate successfully in Kazakhstan.

refer to ASX Announcement dated 11 January 2024
