

5 December 2016



## \$36.8 MILLION BANKING FACILITIES

Further to the announcement of 27 April 2016, Veris is pleased to announce that the credit approval and formal documentation for the initial \$10.0 million acquisition facility with Commonwealth Bank of Australia has been completed and Veris has agreed terms for a further \$15.0 million facility on similar commercial terms and conditions.

Additionally a further \$4.5 million asset refinance facility has been agreed.

Veris's existing and new facilities with CBA are summarised below:

Existing Facilities	Current \$	New \$
Corporate Credit Card	300,000	300,000
Multi Option Facility	5,000,000	5,000,000
Equipment Finance Facility	2,000,000	2,000,000
<b>New Facilities</b>		
Cash Advance Facility – Acquisition Facility	10,000,000	25,000,000
Asset Refinance Facility	-	4,500,000
<b>Total Facilities</b>	<b>17,300,000</b>	<b>36,800,000</b>

### Commenting on the Banking Facilities, VERIS CEO Simon Thomas said:

*“We are pleased with the Banks continuing support. These facilities will provide funding to support current operations and further acquisitions as we advance our national surveying strategy.”*

*The survey industry provides a lead indicator of infrastructure development nationally and we are experiencing increased demand for our surveying teams across NSW. With the initial phase of our acquisition strategy well advanced, strong financial backing and a critical mass of leadership, experience and capability, we are well placed to maximise growth in support of this increased demand.”*

– ENDS –

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