

Probiotec Limited

ABN 91 075 170 151

ASX ANNOUNCEMENT

5 June 2024

FEDERAL COURT OF AUSTRALIA APPROVES SCHEME OF ARRANGEMENT

Probiotec Limited (ASX:PBP) (“**Probiotec**”) announces that the Federal Court of Australia (**Court**) has today made orders approving the proposed acquisition by PYFA Australia Pty Ltd (which is a wholly-owned subsidiary of Pyfa Health Singapore Pte Ltd, which is in turn owned 99.99% by PT Pyridam Farma TBK¹ (“**Pyridam**”)), of 100% of the issued shares in Probiotec pursuant to a scheme of arrangement (“**Scheme**”).

Probiotec expects to lodge an office copy of the Court orders with the Australian Securities and Investments Commission today (5 June 2024) or tomorrow (6 June 2024), at which time the Scheme will become legally effective. Probiotec will also request that the quotation of Probiotec shares on ASX be suspended from close of trading on the day that the Scheme becomes legally effective.

Subject to the Scheme becoming legally effective, on the Implementation Date for the Scheme (expected to be Tuesday, 18 June 2024) Probiotec Shareholders will be paid the Scheme Consideration of \$3.00 per Probiotec Share in respect of all Probiotec Shares held on the Scheme Record Date of 7:00pm (Melbourne time) on Wednesday, 12 June 2024.

The above timetable is indicative only and the included times and dates are subject to change. Probiotec will announce any changes to ASX.

This announcement is authorised for release by the Independent Board Committee of Probiotec.

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About Probiotec

Probiotec Limited is a manufacturer, packer and distributor of a range of prescription and over-the-counter (OTC) pharmaceuticals, complementary medicines, consumer health products, and fast-moving consumer goods. The company owns 6 manufacturing facilities in Australia and distributes its products both domestically and internationally. Products are manufactured by Probiotec on behalf of a range of clients, including major international pharmaceutical companies.

Further details about Probiotec are available at www.probiotec.com.au.

¹ The remaining 0.01% is owned by Rejuve Global Investment Pte. Ltd, a majority shareholder of Pyridam which was incorporated in Singapore.