

Corporate Update:
USD 75,000 deposit received for USD 2.5 million multi-phase service agreement and Prodigy9 acquisition nears completion

InFocus Group Holdings Limited (ASX: **IFG**) (the **Company** or **InFocus**), a data analytics and software solutions company, provides an update on its business activities over Q4 CY2024 to date.

Highlights:

- First deposit for USD 2.5 million multi-phase service agreement to develop social and digital gaming platform VigoBet Tech for GBO Assets received, totalling USD 75,000, a 10% deposit on Phase 1
- Phase 1 of the VigoBet Tech work is due to complete within three months, generating an expected USD 750,000 in revenues over that period
- New markets, new products, and new services approach leading InFocus into new potential sectors built on core data analytics and software development capabilities
- Prodigy9 acquisition pending completion following shareholder approval in 2024 AGM, with confidence that Prodigy9 will be cash generative on a consolidated basis within months of completion
- Capital raisings to enable near term acceleration of internal resourcing towards our strategic vision of delivering enterprise-level software and data products and services to a global client base.

USD 75,000 deposit received of multi-phase agreement expected to generate USD 750,000 within three months

The Company is pleased to confirm receipt of the first USD 75,000 deposit payment, representing 10% of the expected Phase 1 service fee InFocus will charge GBO Assets for the development of the VigoBet Tech platform for GBO Assets (refer to ASX release 21 November 2024 for further information).

InFocus' ability to secure a contract of this calibre reflects a culmination of InFocus' corporate development over 2024. InFocus continues to execute against its strategic vision of delivering enterprise-level software and data products and services, with core expertise in data analytics, software solutions, AI/ML and cybersecurity through our business units to a global client base.

Further revenues beyond this initial deposit are expected to be received over the coming months, with the first phase of this agreement expected to generate USD 750,000 in revenues (AUD 1.1 million) over the first three months alone.

Beyond retail data analytics and as part of the Company's push into new products, new services, and new markets InFocus will look towards fintech and other sectors where its core strengths in data analytics and software development are most valuable.

Prodigy9 Acquisition Nears Completion

Following shareholder approval at the recent 2024 Annual General Meeting, InFocus has been finalising the acquisition of Prodigy9, which is now expected to be completed by the end of 2024.

Prodigy9 is a software engineering consultancy based in Bangkok. It specialises in developing data analytics platforms for the retail, consumer goods, and fin-tech sectors. Prodigy9's founder, Chakrit Wichian, has built an impressive client base that spans the top echelons of the Thai corporate sector, including engagements with leading insurance, consumer electronics, transportation, and fin-tech companies.

With immediate cost synergies planned through resource sharing between InFocus' other business units, the Company is confident that Prodigy9 will be cash generative on a consolidated basis to the InFocus parent entity within months of the acquisition completing.

InFocus will provide further updates on Prodigy9 as the acquisition nears completion.

AUD 900,000 in capital raised

In the last week, amidst renewed interest in the Company, InFocus has completed capital raisings totalling AUD 900,000 – with the last raise being at \$0.04 per Share. The Company will apply these funds towards accelerating internal resourcing as we scale up our team in Thailand and Australia as we execute our strategic vision delivering enterprise-level software and data products and services to a global client base.

ENDS

This announcement has been approved by the directors of InFocus Group Holdings Limited.

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About InFocus Group Holdings Limited

InFocus Group Holdings Limited (**IFG**) is a data intelligence and software solutions company with proven expertise in data analytics as well as software and platform development. IFG operates three business units: InFocus Analytics, the Frugl Grocery app, and Trienpont International. A fourth business unit, Prodigy9, is in the process of being acquired following shareholder approval at the 2024 AGM. Together, these business units provide IFG with enterprise-scale capabilities across data analytics, business intelligence, software and platform development, cybersecurity, artificial intelligence and machine learning, and team augmentation.