

ASX Announcement

13 March 2025



Investor Presentation

Turaco Gold Limited (**ASX | TCG**) (**'Turaco'** or the **'Company'**) Managing Director, Justin Tremain will be presenting at the Euroz Hartleys Institutional Investor Conference on Thursday, 13 March 2025. The Company's investor presentation is attached.

This announcement is authorised for release by the Company Secretary of Turaco Gold Limited.

ENDS

Ben Larkin
CFO & Company Secretary

Turaco Gold Limited

ASX: TCG

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Directors

John Fitzgerald
Non-Executive Chairman

Justin Tremain
Managing Director

Alan Campbell
Non-Executive Director

Ian Kerr
Non-Executive Director

Bruce Mowat
Non-Executive Director



Afema Gold Project

Rapidly Growing Multi Million Ounce Gold Camp

Cote d'Ivoire, West Africa

Euroz Hartleys | Institutional Investor Conference

Rottnest Island

March 2025

This presentation has been approved for release to the ASX by the Board of Turaco Gold Ltd



ASX:TCG



@TuracoGold



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turacogold.com.au

Disclaimer & Cautionary Statement

This Presentation has been prepared as a summary only and does not contain all information about Turaco Gold Limited's ("TCG", "Turaco" or the "Company") assets and liabilities, financial position and performance, profits and losses, prospects and rights and liabilities. The information in this Presentation and made to you verbally is subject to updating, completion, revision, further verification and amendment without notice.

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Statements regarding the Company's plans with respect to its mineral properties are forward-looking statements. There can be no assurance that the Company's plans for development and or sale of its mineral properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

The information in this report that relates to Exploration Results is based on, and fairly represents, information compiled by Mr Elliot Grant, who is a Member of the Australasian Institute of Geoscientists. Mr Grant is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves" (JORC Code). Mr Grant consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.

The information in this report that relates to Mineral Resource estimates is based on information compiled by Mr Brian Wolfe, an independent consultant to Turaco Gold Ltd and a Member of the Australasian Institute of Geoscientists. Mr Wolfe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves" (JORC Code). Mr Wolfe consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

The information in this report that relates to metallurgical testwork is based on, and fairly represents, information compiled by Mr Ian Thomas, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Thomas is a part-time employee of Turaco Gold Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves" (JORC Code). Mr Thomas consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.

References in this report may have been made to certain ASX announcements, including Exploration Results and Mineral Resources. For full details, refer to said announcement on said date. The Company is not aware of any new information or data that materially affects this information. Other than as specified in this announcement and other mentioned announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement(s), and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed other than as it relates to the content of this announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.



ASX:TCG



@TuracoGold



/company/turaco-gold/



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Corporate Snapshot | ASX:TCG



Share Price (5 March 2025)
A\$0.34



Market Capitalisation
A\$305M



Cash (31 Dec 2024)
A\$33M



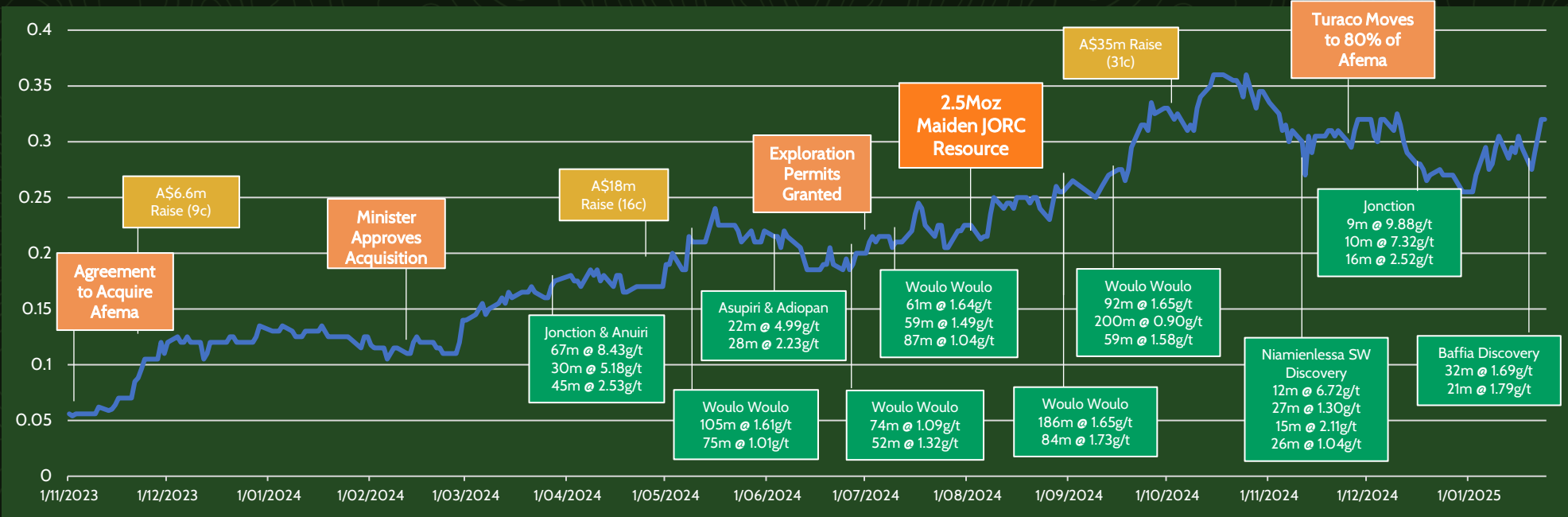
Shares on
900M



Investments & Receivable¹
A\$6M



Enterprise Value
A\$270M



¹ 5M shares in Many Peaks Minerals Ltd, 1.0M shares in Awale Resources Ltd, \$1.2M of shares in Aurum Resources Ltd (payable for Boundiali South permit) and potential US\$1.5M receivable from Fortuna Mining Corp for residual 20% interest in Tongon North Project



Board | Successful Track Record



Justin Tremain

Managing Director

- Experienced resources company director and executive
- Previously Managing Director of Exore Resources Ltd (Cote d'Ivoire) until its takeover by Perseus Mining Ltd
- Founding Managing Director of Renaissance Minerals Ltd (Cambodia) until its takeover by Emerald Resources, where he served as Executive Director



John Fitzgerald

Non-Exec Chair

- Highly experienced mining financier having held senior positions with various Investment Banks
- Non-Executive Director of Northern Star Resources Ltd, Chair of Medallion Metals Ltd and former Chair of Exore Resources Ltd



Alan Campbell

Non-Exec Director

- +30 yrs in global exploration and mining for major and junior companies
- Former Managing Director of Papillon Resources Ltd (Fekola discovery) which was acquired by B2 Gold Ltd



Ian Kerr

Non-Exec Director

- Engineer with +40 yrs in mine development and operation
- Project Director at Sandfire responsible for the \$600mM Motheo Copper Project in Botswana
- Ex Mintrex Engineering, Regis Resources, Lycopodium



Bruce Mowat

Non-Exec Director

- +30 yrs of exploration experience
- Resolute Mining Ltd's General Manager - Exploration
- Extensive West African exploration and mine operating experience

Management & Project Team | Strong West African Experience



Justin Tremain
Managing Director

- Experienced resources company director and executive
- Previously Managing Director of Exore Resources Ltd (Cote d'Ivoire) until its takeover by Perseus Mining Ltd
- Founding Managing Director of Renaissance Minerals Ltd (Cambodia) until its takeover by Emerald Resources, where he served as Executive Director



Ben Larkin
Chief Financial Officer & Co Secretary

- +15 yrs experience as a corporate & finance professional
- Recent experience in the development and operation of gold mines
- Previously CFO & Co Sec at Medallion Metals Limited, Carnaby Resources Limited and the formerly ASX-Listed Beadell Resources Limited.



Rob Seed
Chief Operating Officer

- Geologist
- +25yrs experience in Africa, Southeast Asia and Australia
- Responsible for multiple economic gold and base metal discoveries
- Led resource delineation and feasibilities on several West Africa gold projects (Burkina Faso and Guinea) over +10 years



Elliot Grant
Chief Geologist

- 15yrs experience in West Africa exploration (Burkina Faso and Cote d'Ivoire).
- Previously Exploration Manager at Exore Resources Ltd, Teranga Gold Corporation and Gryphon Minerals Ltd



Stuart Cruickshanks
Study Manager

- Mining Engineer
- +15 years' experience in West Africa
- Previously West Africa Resources, Gryphon Minerals, RSG Global and Coffey Mining



Ian Thomas
Metallurgist

- 40 years' experience in mineral processing
- Managed feasibility testwork for Okvau Gold Project (Emerald, Cambodia), WA Gold Project (Azumah, Ghana)



Daouda Zombo (Zombo)
Exploration Manager

- Geologist, Masters Econ. Geology (Quebec)
- +15 years' experience in West Africa
- Previously Gryphon Minerals, Teranga Gold Corporation and Endeavour Mining

Active and Successful Past 12 Months to Continue in 2025

Afema Project Acquisition

- April 2024 | Completed acquisition of initial 51% interest
 - Approval from Minister of Mines, Petroleum and Energy
- July 2024 | Granting of three new exploration permits covering 812km² contiguous with 227km² granted mining permit
- November 2024 | Increased ownership interest to 80% (refer ASX announcement 27 November 2024)
 - Only deferred payment outstanding is a US\$680,000 payment to Endeavour Mining
 - Decision to Mine - minority 20% partner to contribute or convert to 1.5% NSR
- December 2024 | Expanded total project area to >1,600km² (refer ASX announcement 9 December 2024)

Project Achievements

- August 2024 | 2.52Moz Maiden JORC Resource Estimate (refer ASX announcement 27 August 2024)
 - Total cost of US\$7/ounce inclusive of initial acquisition cost
 - Updated JORC Resource Estimate due April 2025 with material growth
- Exploration Activity
 - >50,000m RC/DD drilling
 - Successful metallurgical testwork | 80-90% gold recoveries across all deposits (oxide and fresh)
 - New Targets | 10,000 geochemical soil samples collected IP survey covering 10 kms strike and further 15 kms underway

Corporate

- 300% share price appreciation
- 500% market capitalisation growth
- Strong financial position
 - May 2024 | \$18m raising at 16 cents
 - October 2024 | A\$35 million raising at 31 cents



The Right Address | The Country

Cote d'Ivoire

Without question, **Cote d'Ivoire is a premier jurisdiction of West Africa**

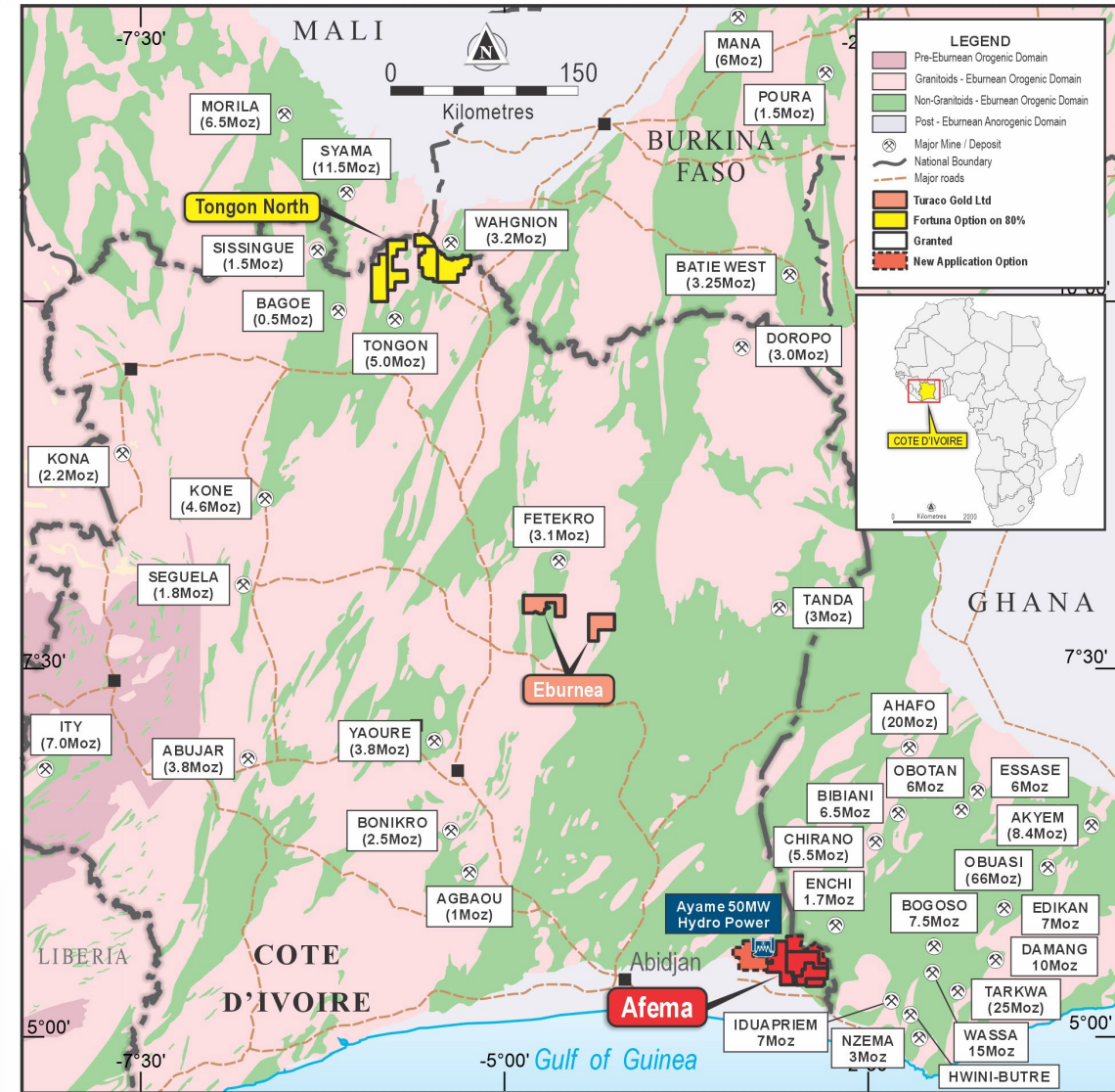
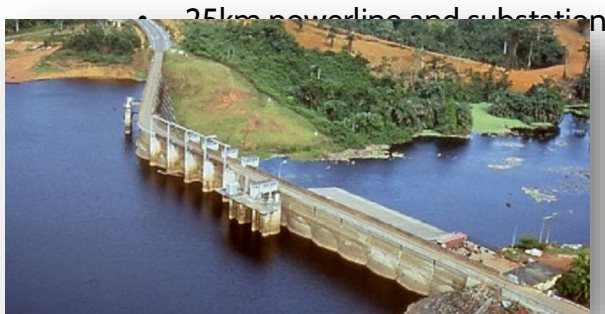
- West African gold production more than doubled in past 10 years to 17Moz pa (Aust. 10Moz pa)
- West African discovery scale & grade | 67Moz at 1.5g/t discovered in last 10yrs from 15 discoveries (Aust. 19Moz at 0.9g/t)
 - Cote d'Ivoire the key contributor to this growth & discoveries with production up +500% in past 10yrs to ~1.8Moz pa
 - Remains significantly underexplored despite >34% of West Africa's Birimian greenstone
- Nine operating gold mines (*Barrick, Endeavour, Perseus, Fortuna, Tietto, Allied Gold*) and three at DFS/development decision (*Montage Gold, Centamin, Endeavour*)
- Rapid permitting & low capex per ounce | Endeavour's *Lafigue Gold Mine* 4 years from drilling to construction
- Excellent infrastructure | HV transmission lines, hydro power, bitumen roads, skilled local workforce
- Highest rated sovereign in sub-Saharan Africa (S&P Global Rating BB-/positive)
- Economic growth 6.5% pa in 2024 (up from 6.2% pa). Second largest economy in West Africa with highest GDP per capita
- West African leading standout in 2023 Frasers Investment Attractiveness Index (4th highest ranking in Africa)
- +12 years political stability and low security risk



Afema Gold Project

World Class Terrain

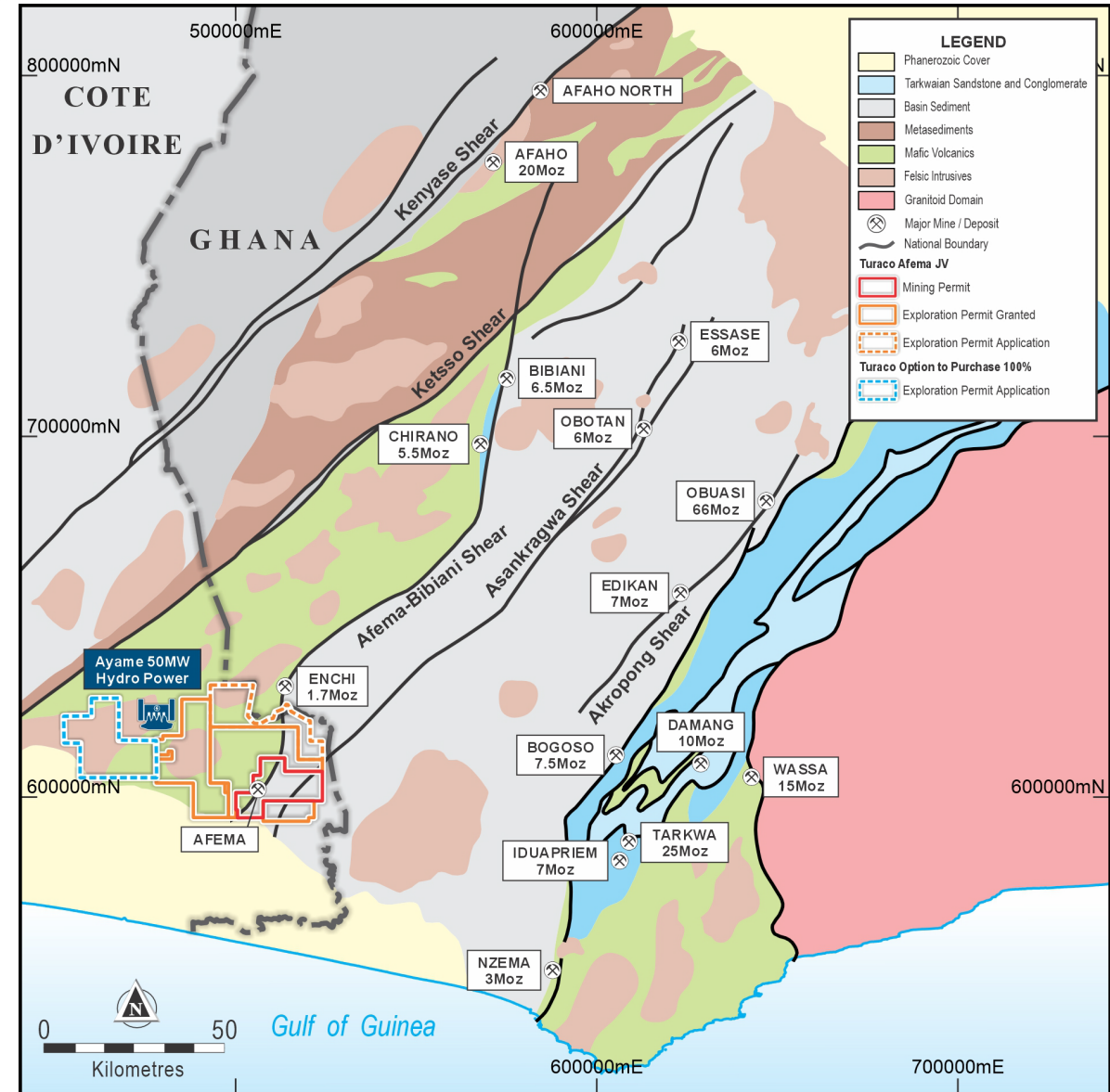
- Total project area >1,600km² in southeast Cote d'Ivoire
 - Central granted Mining Permit covering 227km²
 - Three newly granted contiguous Exploration Permits covering 812km²
 - Two additional exploration permit applications
- Mining Permit valid to Dec 2033 (20-year renewal thereafter to Dec 2053)
 - Supported by a Mining Convention
- Exploration Permits 12-years of tenure (June 2036)
- West Africa's best infrastructure
 - 120km drive from Abidjan and port facilities | **2-hour drive**
 - **New highway** traverses southern project area connecting Cote d'Ivoire to Ghana
 - Adjacent to major Cote d'Ivoire **50MW hydropower** scheme with HV transmission lines



The Right Address | Afema Project Location

Convergence of World Class Gold Belts

- Covers the extension and convergence of **two of Ghana's most prolific gold belts into southeast Cote d'Ivoire**
 - Afema-Bibani-Chirano shear marking eastern margin of Sefwi belt
 - Asankragwa shear within the Kumasi basin
- Deposits along eastern margin extension of the Sefwi-Bibiani Belt host to deposits such as Bibiani (6.5Moz) and Chirano (5.5Moz)
- Asankragwa shear host to deposits such as Obotan (6Moz) and Essase (6Moz)



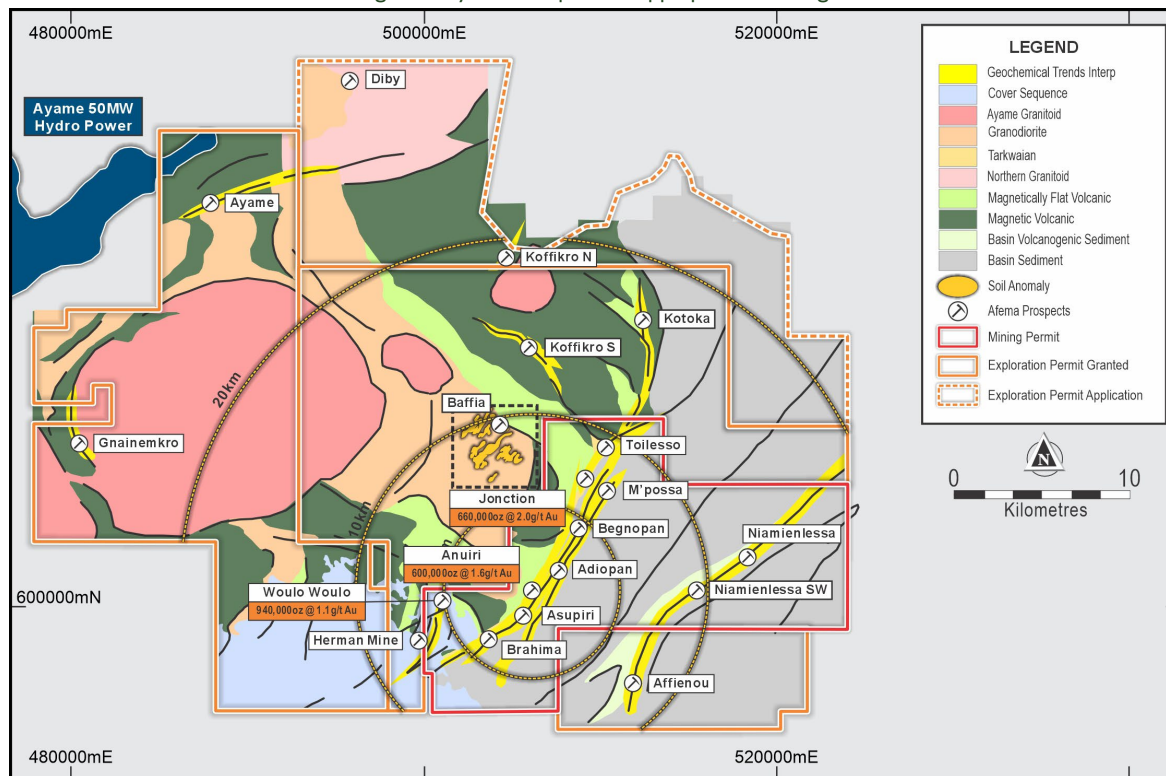
The Right Address | Afema Project Geology

Maiden 2.52Moz JORC Resource and Set to Grow

Afema Project JORC 2012 Mineral Resource Estimate¹

Deposit	Tonnes	Gold Grade	Ounces
Woulo Woulo (0.5g/t cut-off)	42.6Mt	0.9g/t	1,250,000
Jonction (0.7g/t cut-off)	10.1Mt	2.0g/t	660,000
Anuiri (0.7g/t cut-off)	11.6Mt	1.6g/t	600,000
Total			2,520,000

(figures may not add up due to appropriate rounding)



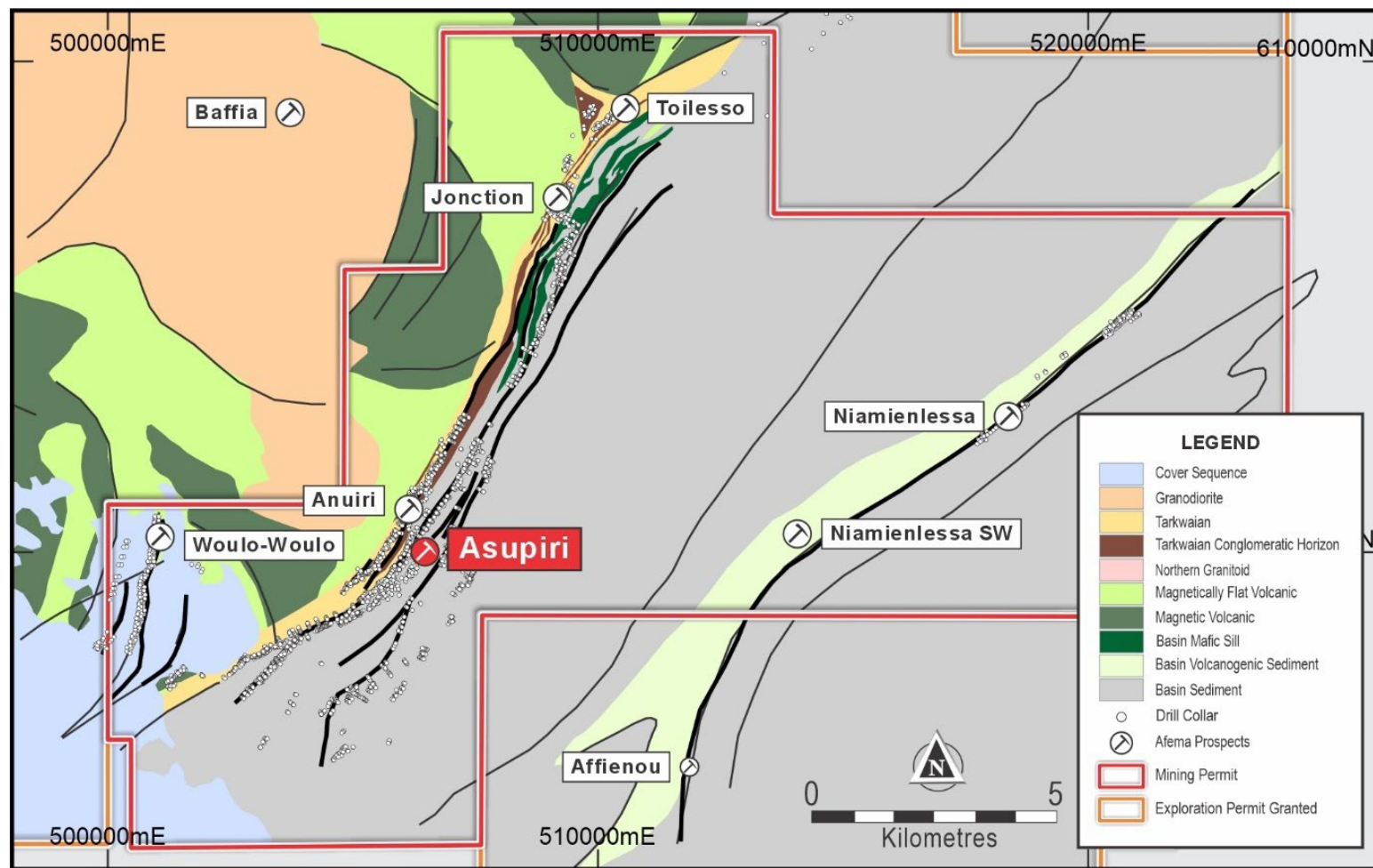
- Maiden JORC Resource less 6 months from Turaco's acquisition at a cost (incl. total acquisition costs) of less than US\$7 per attributable ounce
- **60% of JORC Resource reported in the 'Indicated' category**
- Located entirely within the **granted Mining Permit**
- **Only 3 deposits included | Excludes several drilled deposits along the +25km Afema Shear (+250,000m drilling)**
- **All deposits remain OPEN in every direction**
- Compelling exploration
 - **Multiple mineralised structures**, each extending 5-25kms, untested with drilling
 - No known drilling within Exploration Permits | extensive geochemical sampling (+25,000 samples) with **several well-defined, large-scale drill targets**

¹ Refer ASX announcements dated 27 August 2024

Afema Shear

Multi Million Ounce Gold System

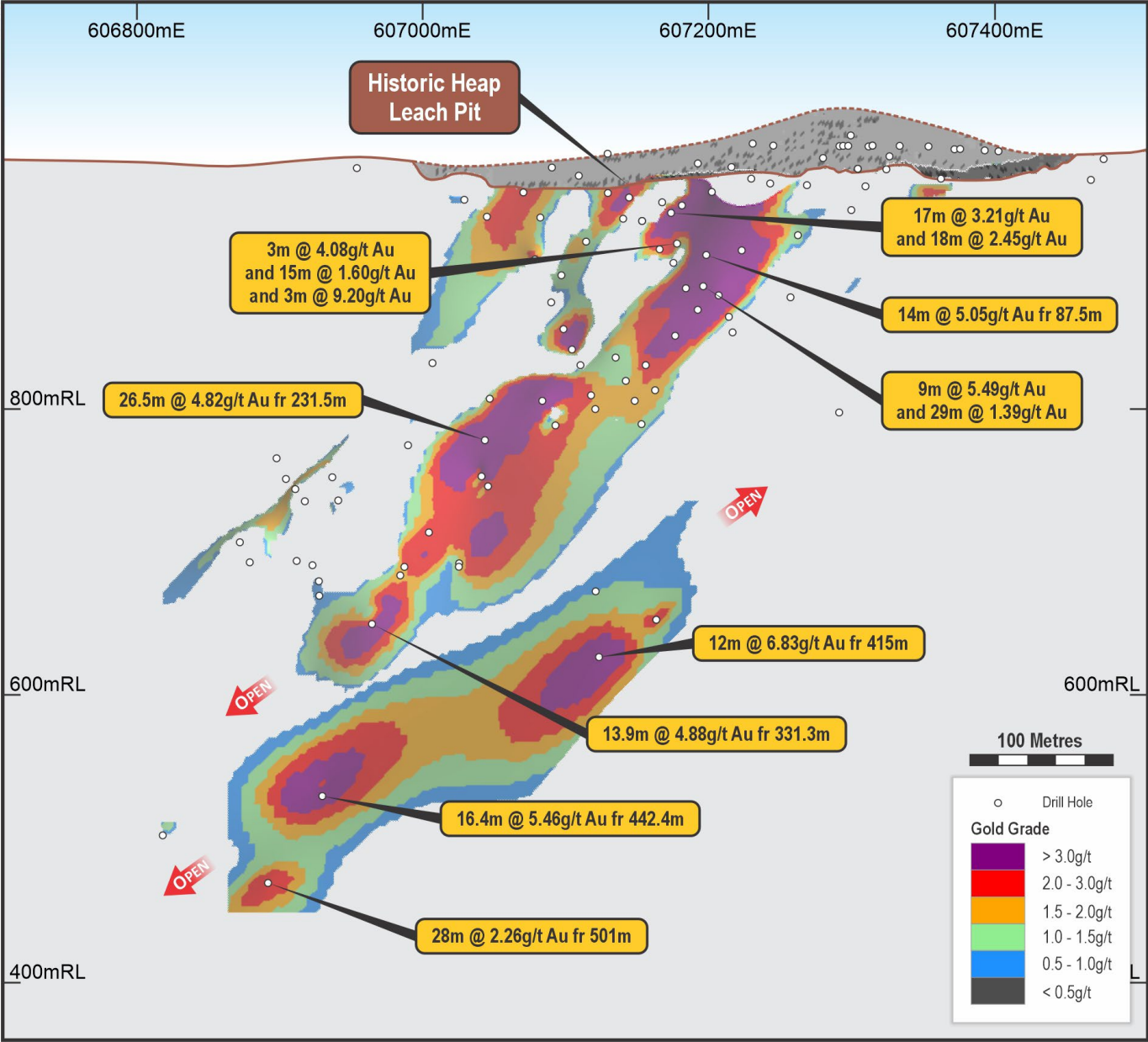
- +35kms of the eastern margin of the extension of the Sefwi Gold Belt in Ghana - a truly worldclass gold belt
- Multiple structures across a 2-3km width
- ~250,000m of historical drilling along the Afema Shear confirming a multi-million ounce gold system
- Fifteen known drilled deposits along the Afema Shear of which only two have been tested with deeper drilling
 - Jonction
 - Anuiri
- Recent new shallow discovery at Woulo Woulo on a north-south splay off the Afema Shear
- Extensive mineralisation along Asupiri structure (not included in current JORC MRE)
- Systematic metallurgical test work program across each deposit by Turaco
- New discovery potential (+70,000m planned drilling 2025)
 - +5kms of untested prospective geology between Jonction and Anuiri with high tenor gold-in-soils
 - +15kms untested northern extension of Afema Shear
 - +20kms Niamienlessa Shear



Afema Shear | Junction Deposit

Junction JORC 2012 Mineral Resource Estimate ¹				
Cut-Off	Classification	Tonnes	Gold Grade	Ounces
0.5g/t	Indicated	5.9Mt	2.0g/t	390,000
	Inferred	5.8Mt	1.6g/t	310,000
	Total	11.7Mt	1.8g/t	700,000
0.7g/t	Indicated	5.2Mt	2.2g/t	370,000
	Inferred	4.9Mt	1.8g/t	290,000
	Total	10.1Mt	2.0g/t	660,000

- Located at the northern end of the Afema Shear
- ~24,000m drilling (22,000m DD / 2,000m RC) on 30-40m spacing
- Continuous high-grade shoot up to 40m width, plunging to the south with **490,000 ounces at 3.0g/t** at lower cut-off of 1.5g/t
- **OPEN** in all directions
- Potential additional high-grade shoots along strike to the north and south
- **85% total gold recovery** from fresh mineralisation through grind, sulphide flotation, concentrate UFG & cyanide leaching¹
 - Very low 2.6% to 4.7% mass recovery to concentrate at >94% gold recovery
 - No 'preg robbing' carbon

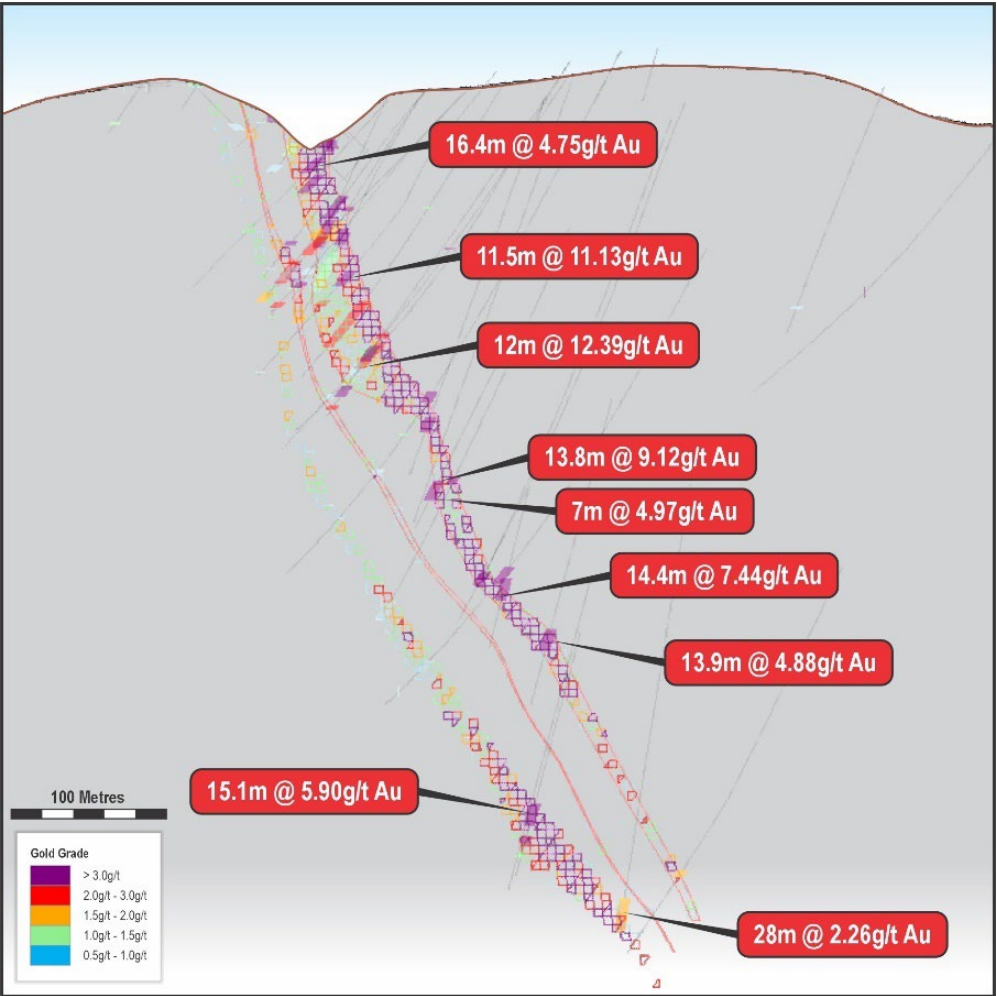


Junction Long Section (looking west showing southerly plunging high grade shoot)¹

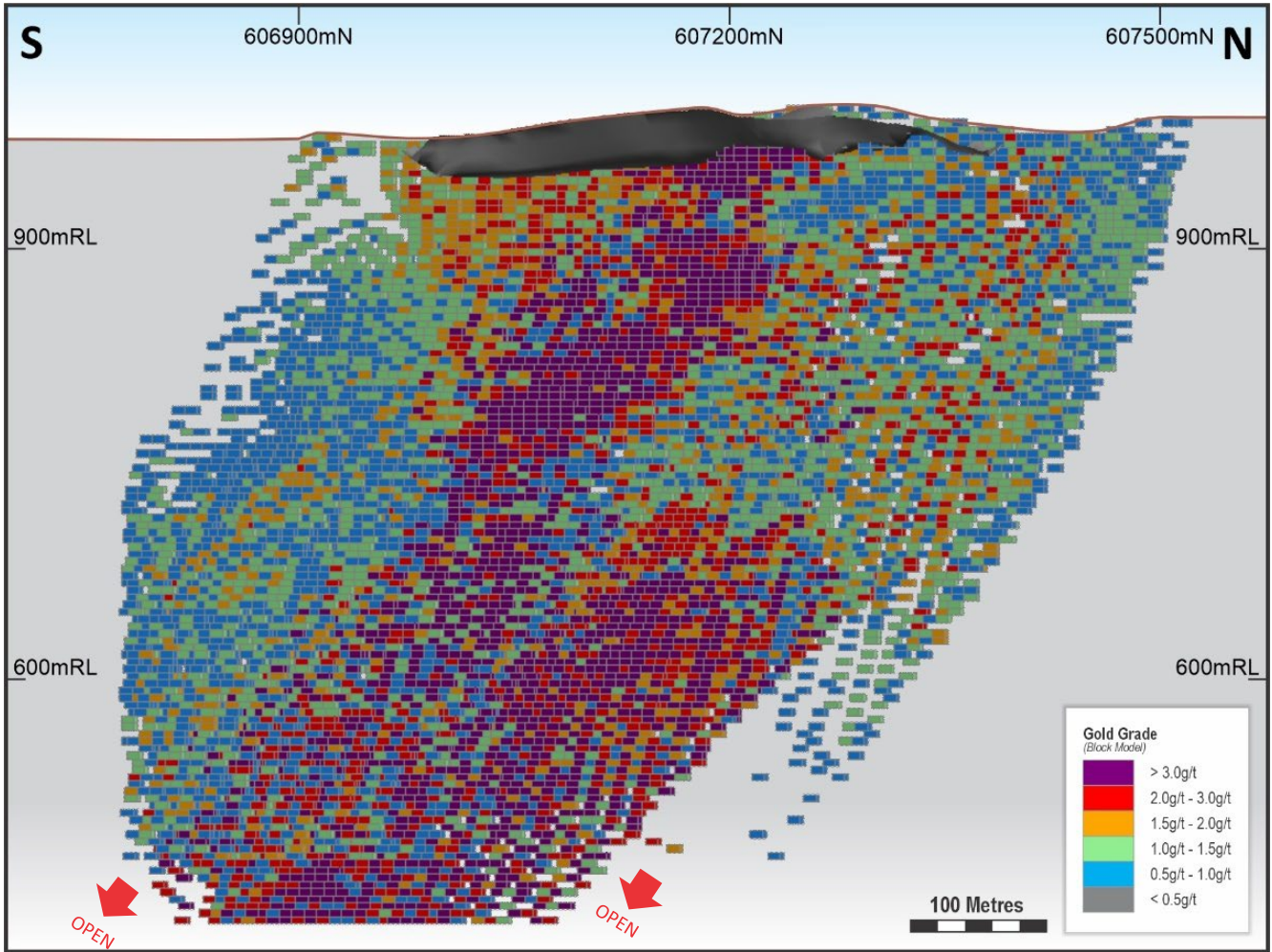
¹ Refer ASX announcements dated 21 November 2023, 17 April 2024 and 27 August 2024



Afema Shear | Junction Deposit



Junction Cross Section (looking northeast)



Junction Long Section (looking west showing southerly plunging high grade shoot)

¹ Refer ASX announcements dated 21 November 2023 and 27 August 2024

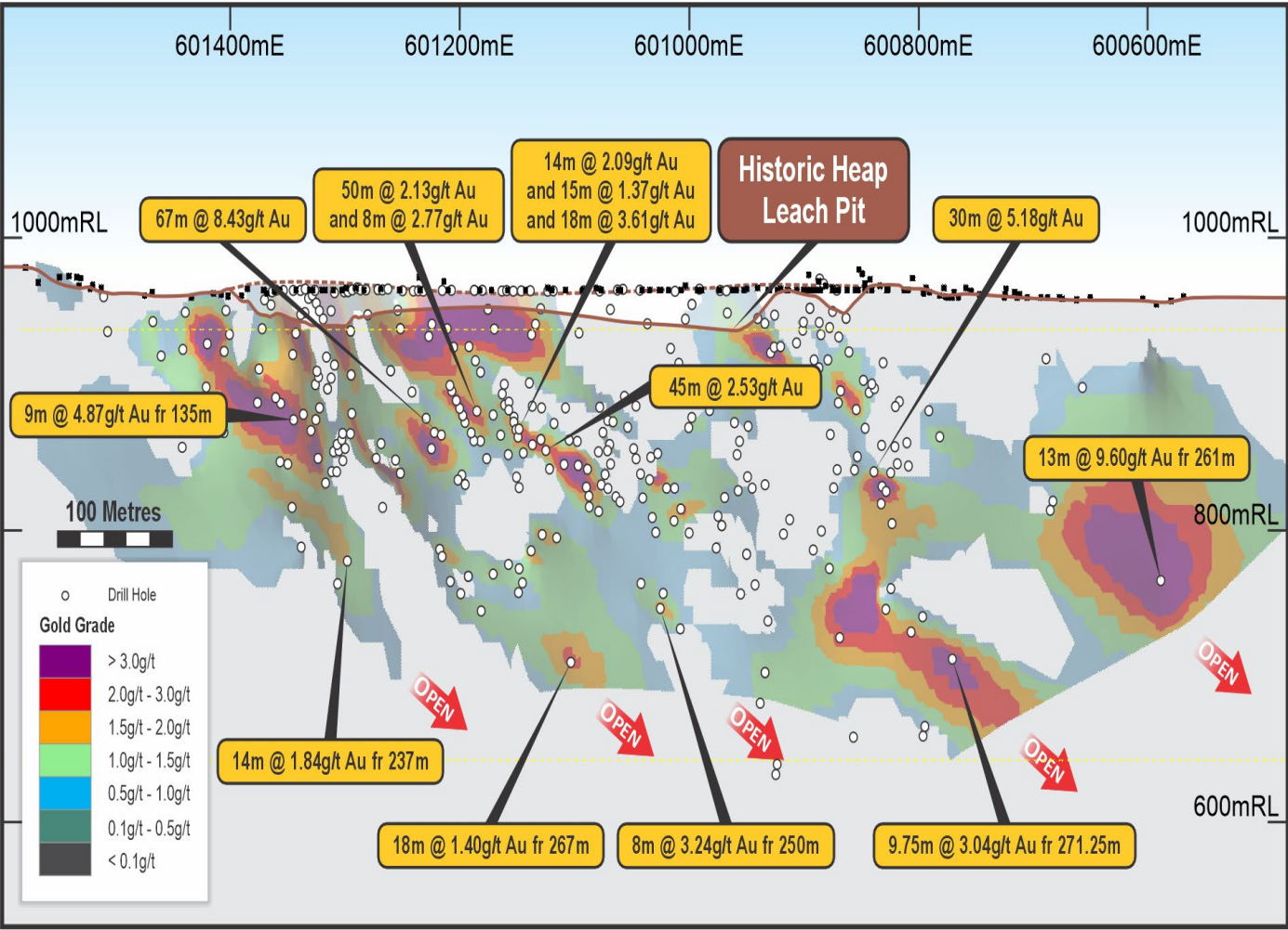


Afema Shear | Anuiri Deposit

Anuiri JORC 2012 Mineral Resource Estimate ¹				
Cut-Off	Classification	Tonnes	Gold Grade	Ounces
0.5g/t	Indicated	7.2Mt	1.6g/t	360,000
	Inferred	7.1Mt	1.3g/t	290,000
	Total	14.3Mt	1.4g/t	650,000
0.7g/t	Indicated	5.9Mt	1.8g/t	340,000
	Inferred	5.7Mt	1.4g/t	260,000
	Total	11.6Mt	1.6g/t	600,000

(figures may not add up due to appropriate rounding)

- 6kms south of Junction along the central portion of the Afema Shear
- ~57,000m drilling (47,000m DD / 10,000m RC) on 30-60m spacing
- Several southerly plunging high-grade shoots up to 35m in width
- 500m strike extent drilled to 200-250m depth
- **OPEN** in all directions
- Similar metallurgical performance to Junction



Anuiri Long Section (looking east with southerly plunge)

¹ Refer ASX announcements dated 21 November 2023, 17 April 2024 and 27 August 2024



Woulo Woulo Deposit

Shallow New Discovery

Woulo Woulo JORC 2012 Mineral Resource Estimate¹

Cut-Off	Classification	Tonnes	Gold Grade	Ounces
0.5g/t	Indicated	27.4Mt	0.9g/t	800,000
	Inferred	15.2Mt	0.9g/t	450,000
	Total	42.6Mt	0.9g/t	1,250,000
0.7g/t	Indicated	17.1Mt	1.1g/t	610,000
	Inferred	9.1Mt	1.1g/t	330,000
	Total	26.2Mt	1.1g/t	940,000

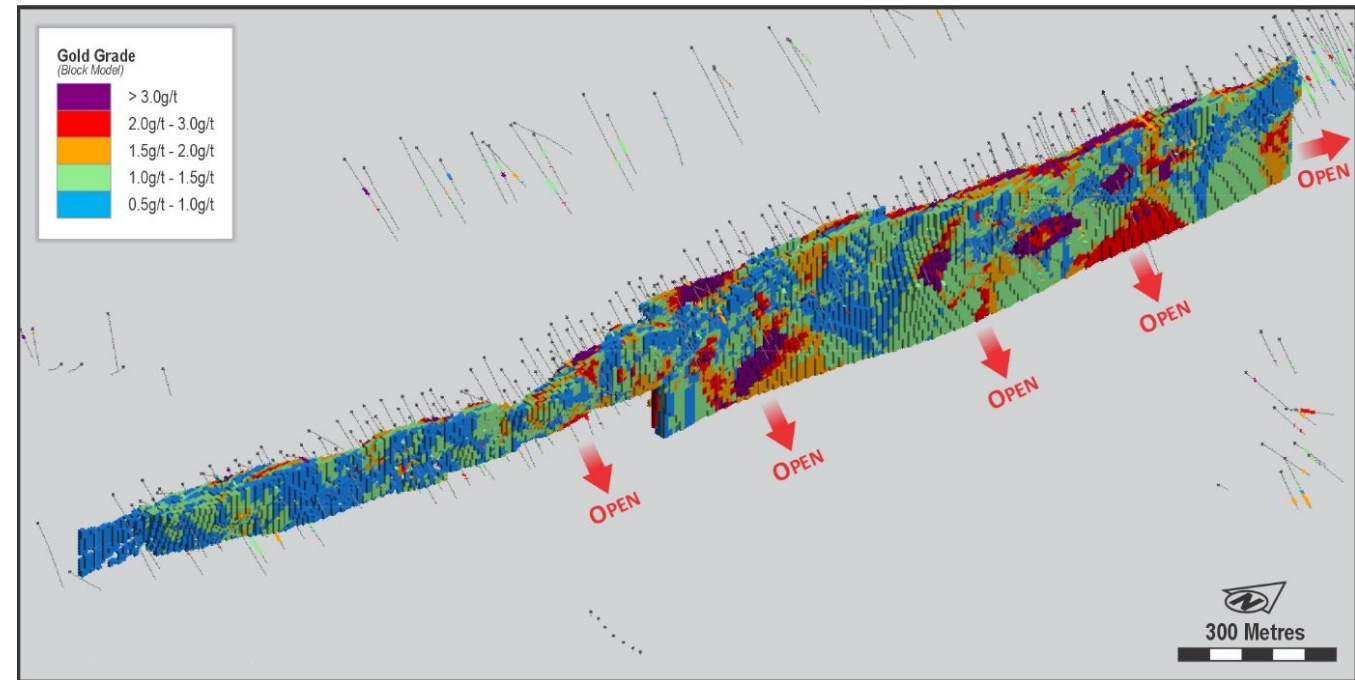
(figures may not add up due to appropriate rounding)

- South 1.5km of strike untested at depth with high grades in top 100m
 - 66m @ 1.58g/t gold²
 - 58m @ 1.30g/t gold²
- **Open along strike with parallel structures** under shallow cover with artisanal mining along outcropping windows
- **Excellent metallurgical characteristics** | free milling with gold recoveries ~94% oxide and ~90% fresh
- **Rapid leach kinetics** | majority gold leaches within 4 hours | low cyanide consumption

¹ Refer ASX announcements dated 27 August 2024

² Refer ASX announcement dated 21 November 2023

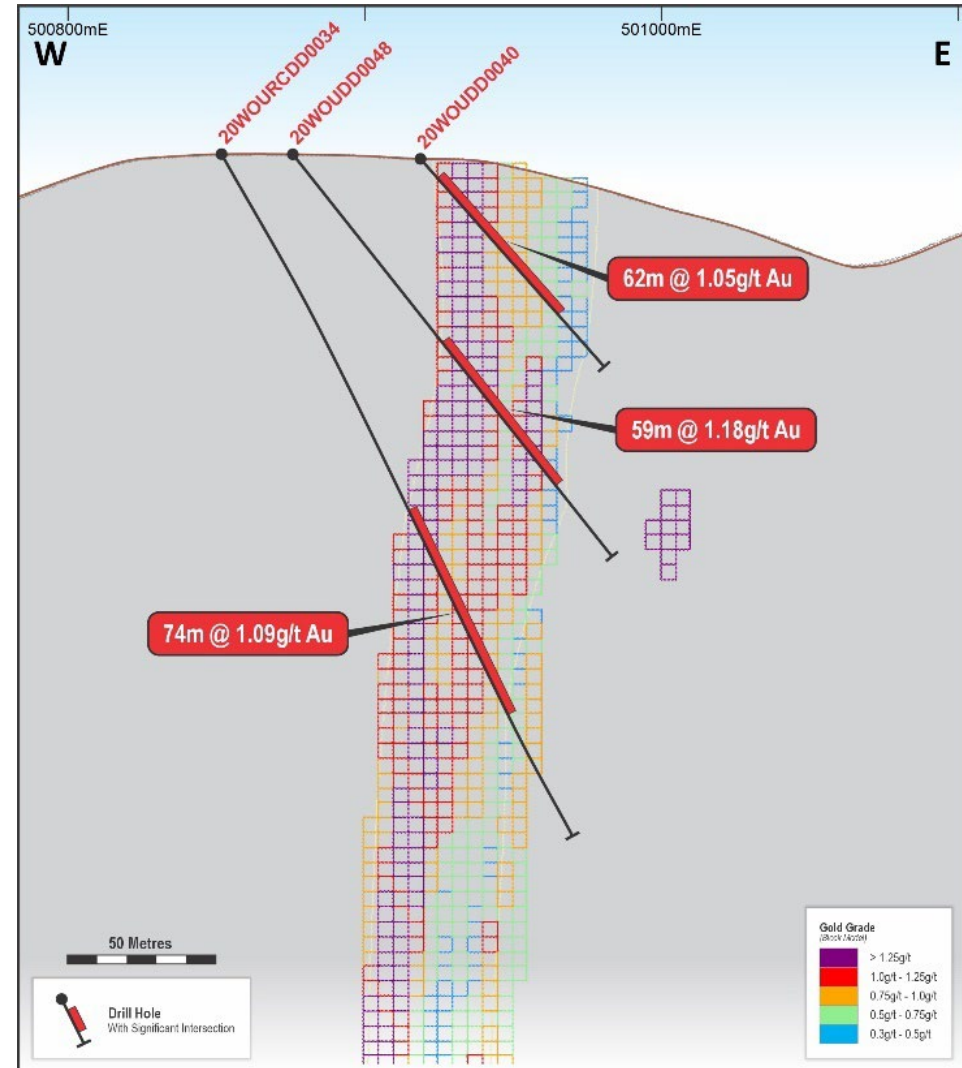
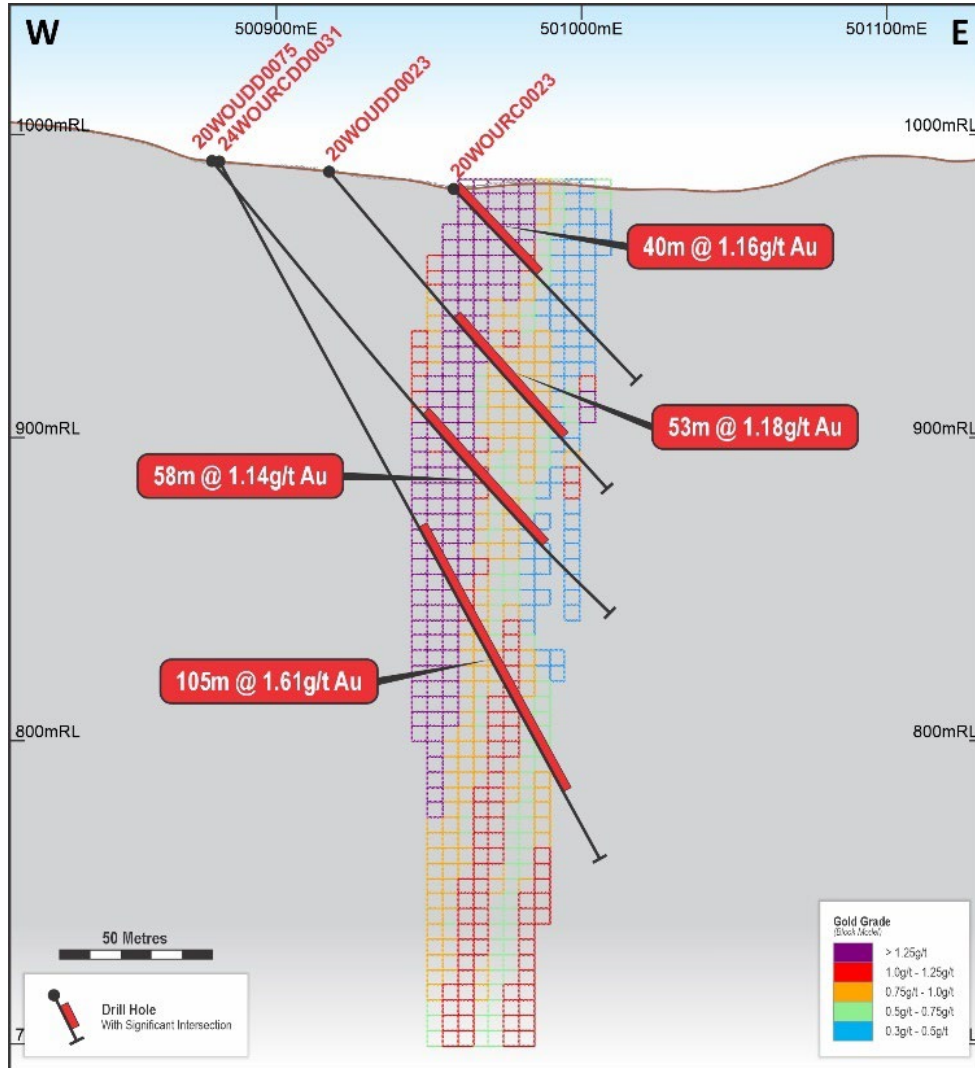
- 5kms from Anuiri and 12kms from Junction on a north-south splay off the Afema Shear
- ~40,000m drilling (34,000m DD / 6,000m RC) drilled on 40m sections
- **Large mineralised system OPEN at depth.** Mineralisation widening and improving in grade at depth
- **3kms of strike.** Southern 1.5km to 130m and north to 240m depth
 - **70% of contained ounces in the top 200m**



Woulo Woulo

Bulk Width and Continuity | Low Strip Mining

Excellent continuity of gold grades across width of mineralisation and along the almost 3kms of drilled strike

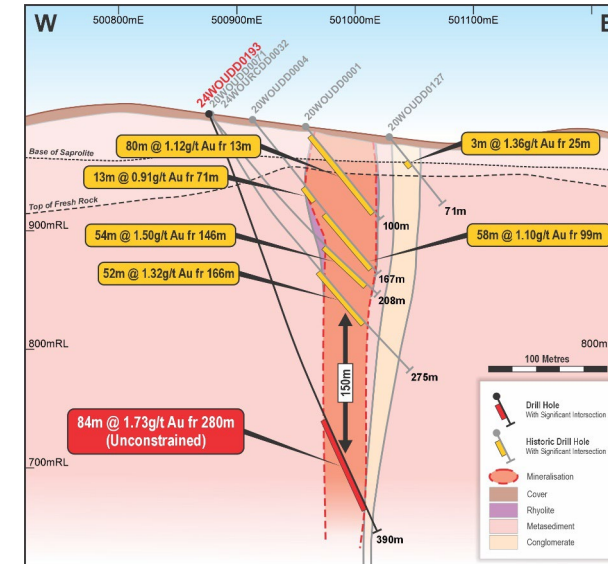
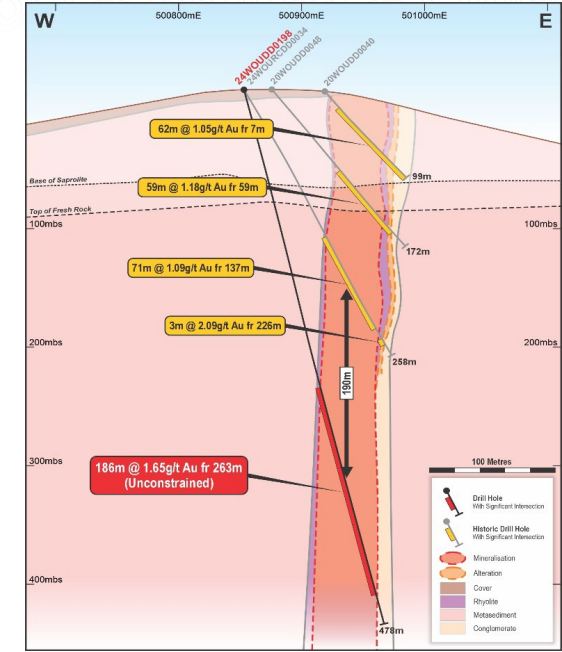
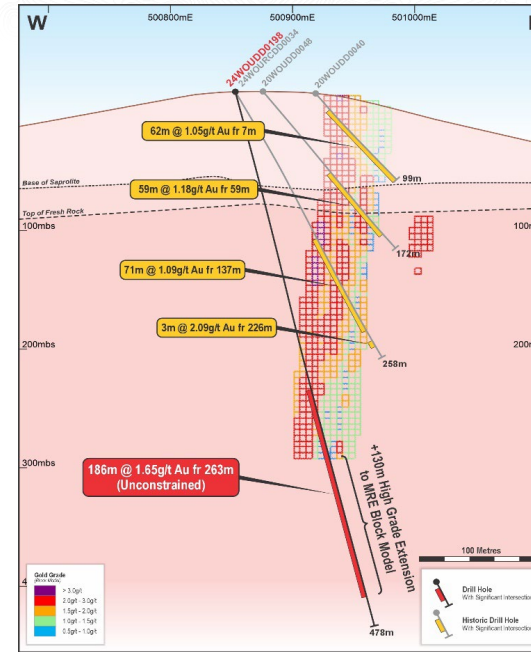


Refer ASX announcements dated 21 November 2023, 20 May 2024 and 19 June 2024

Woulo Woulo

Growth | Confirmed Extensions

- Typical results include¹:
 - 105m @ 1.61g/t gold from 135m
 - 66m @ 1.58g/t gold from 48m
 - 59.5m @ 1.58g/t gold from 48.5m
 - 83m @ 1.10g/t gold from 10m
 - 40m @ 2.01g/t gold from 119m
 - 45m @ 1.67g/t gold from 146m
 - 75m @ 1.01g/t gold from 138m
 - 87m @ 1.04g/t gold from 138m
 - 61m @ 1.64g/t gold from 124m
 - 82m @ 0.97g/t gold from 209m
 - 58m @ 1.30g/t gold from 58m
 - 72m @ 1.03g/t gold from 0m
 - 67m @ 1.06g/t gold from 31m
 - 58m @ 1.11g/t gold from 99m
 - 59m @ 1.49g/t gold from 142m
 - 74m @ 1.09g/t gold from 137m
- Recent results from step-out drilling outside JORC Resource include²:
 - 186m @ 1.65g/t gold from 263m
 - 84m @ 1.73g/t gold from 280m
 - 47m @ 1.06g/t gold from 155m
 - 33m @ 1.05g/t gold from 57m
- Gold grade is significantly higher at depth beneath JORC Resource
- Deeper holes are 360m apart along strike and extend mineralisation 150-190m below JORC Resource
- Clear demonstration of substantial growth for Woulo Woulo at a higher gold grade

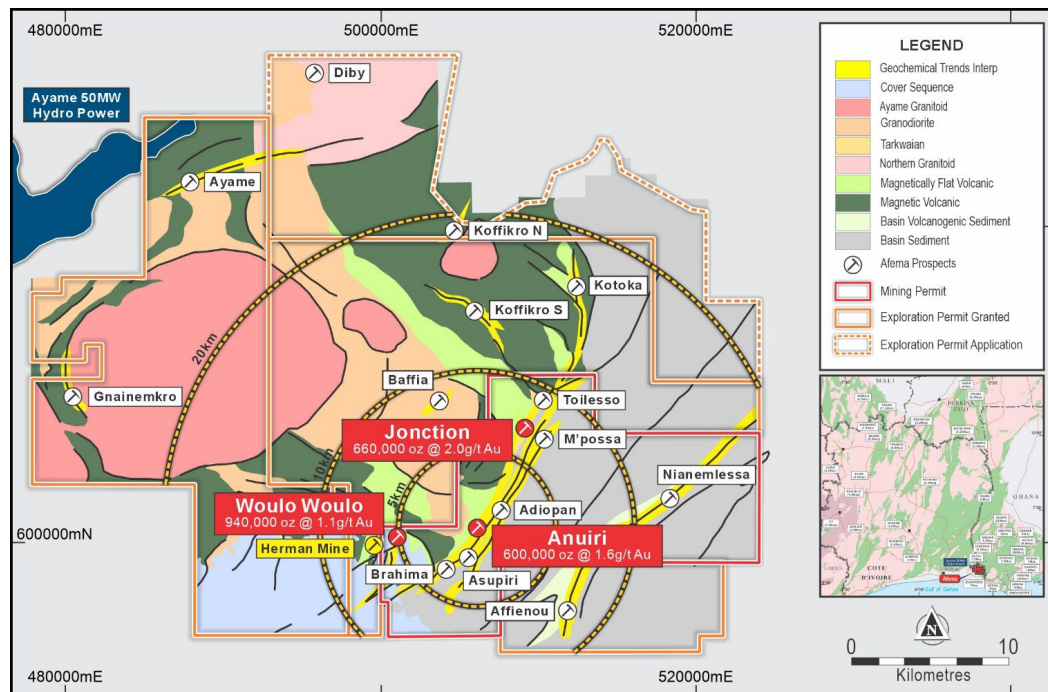


¹ Refer ASX announcements dated 21 November 2023 and 17 April 2024

² Refer ASX announcements dated 2 September 2024

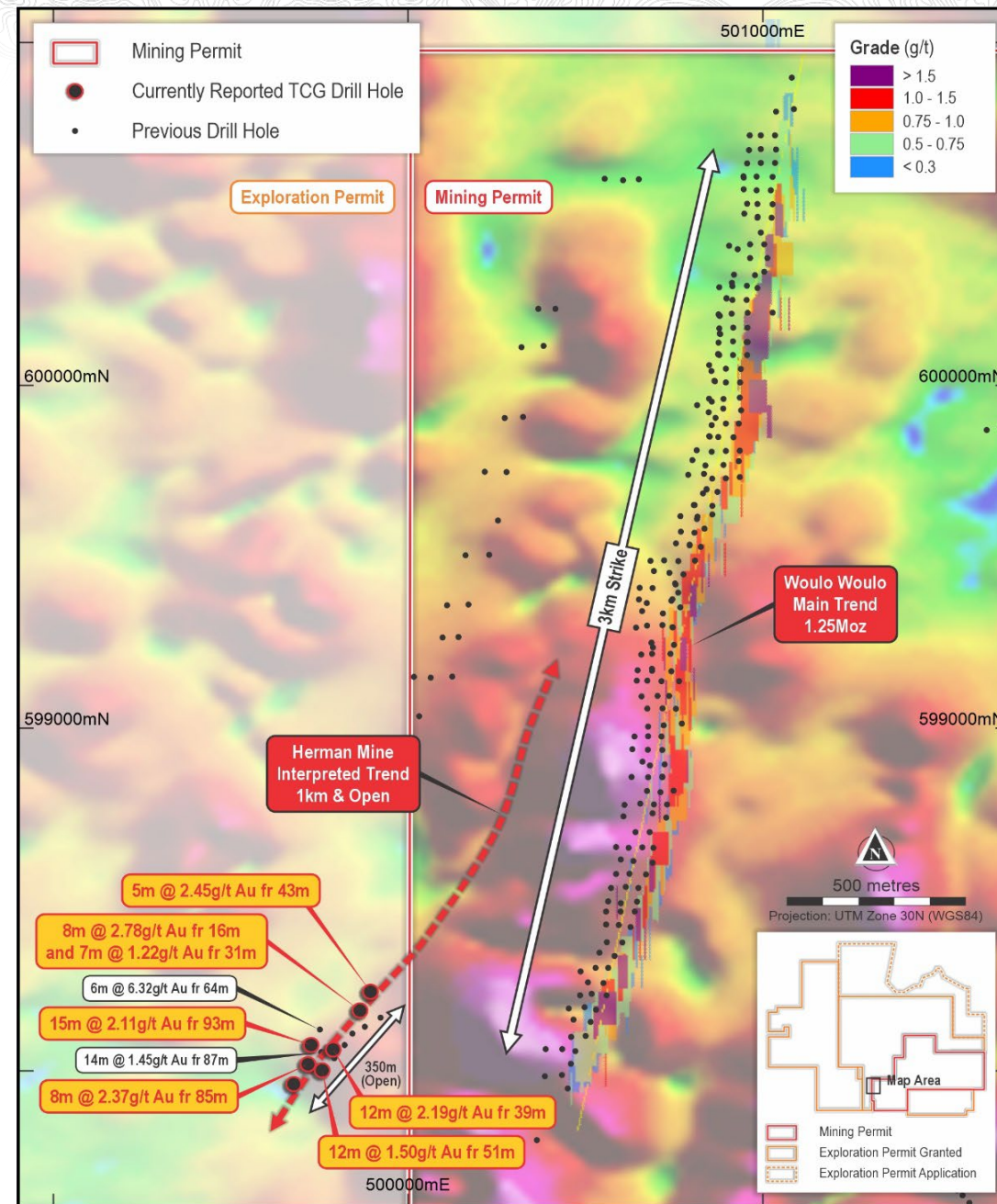
Woulo Woulo

Growth | Parallel Structures



- Mineralised trends sub-parallel to the 1.25Moz Woulo Woulo deposit
- 'Herman Mine' | recent drilling over 300m strike which remains 'OPEN' over 1km
- Identical alteration to the Woulo Woulo main trend
- Recent results include¹:
 - 6m @ 6.32g/t gold from 64m
 - 15m @ 2.11g/t gold from 93m
 - 12m @ 2.19g/t gold from 39m
 - 33m @ 1.05g/t gold from 57m

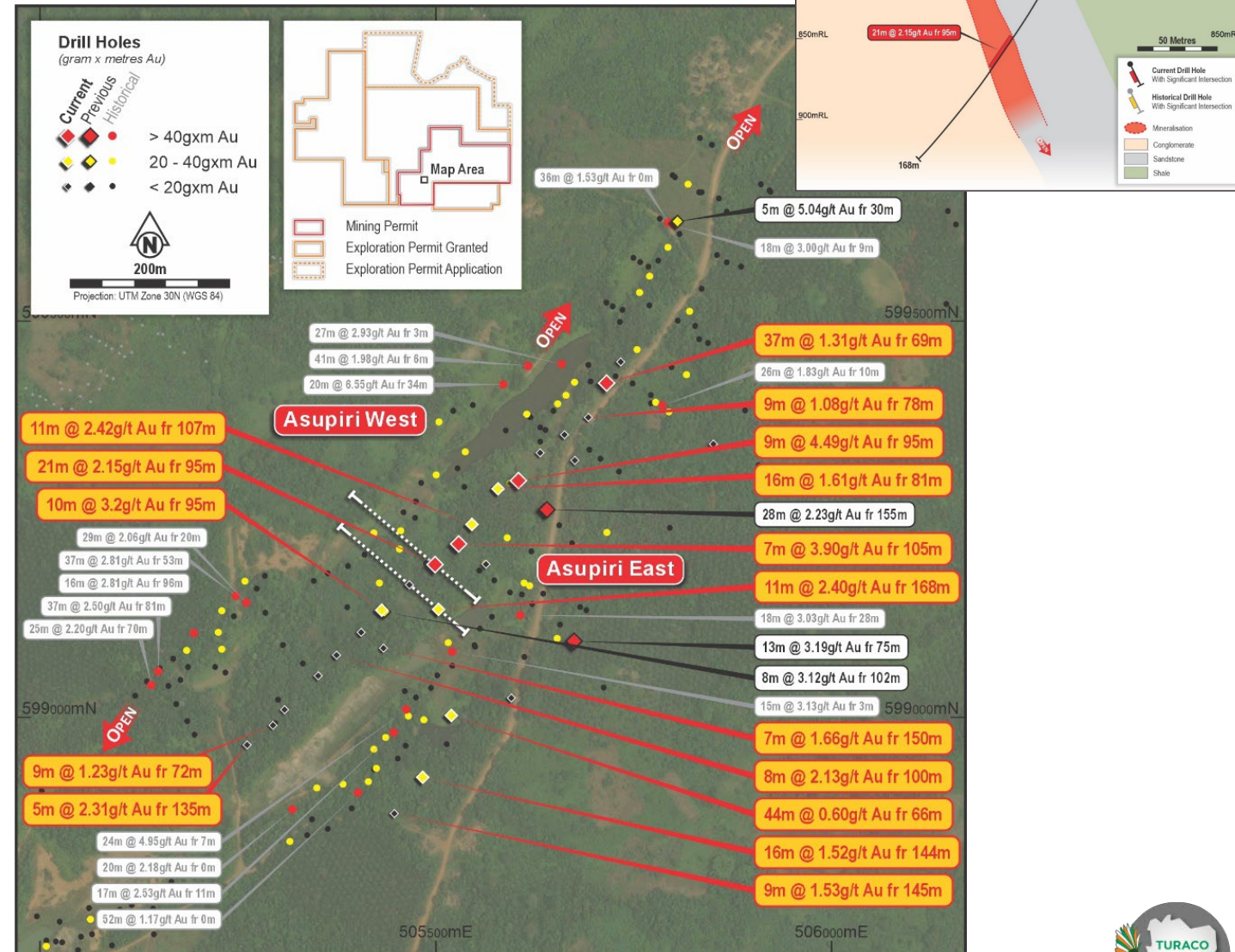
¹ Refer ASX announcement dated 14 October 2024



Asupiri

Further Resource Growth

- Immediately adjacent to Asupiri deposit (<1km)
- Two parallel structures
 - Asupiri West has a 2kms of known strike
 - Asupiri East has 5kms known strike and OPEN
- Recent results from Turaco drilling include:
 - 9m @ 4.49g/t gold from 95m
 - 10m @ 3.20g/t gold from 95m
 - 37m @ 1.31g/t gold from 69m
 - 11m @ 2.42g/t gold from 107m
 - 13m @ 3.19g/t gold from 75m
 - 21m @ 2.15g/t gold from 95m
 - 16m @ 1.61g/t gold from 81m
 - 7m @ 3.90g/t gold from 105m
 - 28m @ 2.23g/t gold from 155m
 - 8m @ 3.12g/t gold from 102m
- Shallow historical drill results include:
 - 22m @ 2.41g/t gold from 17m
 - 48m @ 1.65g/t gold from 22m
 - 32m @ 2.33g/t gold from 60m
 - 21m @ 3.89g/t gold from 95m
 - 14m @ 7.05g/t gold from 25m
 - 24m @ 4.95g/t gold from 7m
 - 22m @ 3.30g/t gold from 22m
 - 35m @ 3.53g/t gold from 11m
 - 37m @ 2.81g/t gold from 53m
 - 20m @ 6.55g/t gold from 34m
 - 41m @ 1.98g/t gold from 6m
 - 52m @ 1.17g/t gold from 0m
- Remains OPEN with drilling in central 2kms to less than 150m depth and only 50m depth along strike
- Results from metallurgical test work pending
- To be incorporated into updated JORC MRE in April 2025



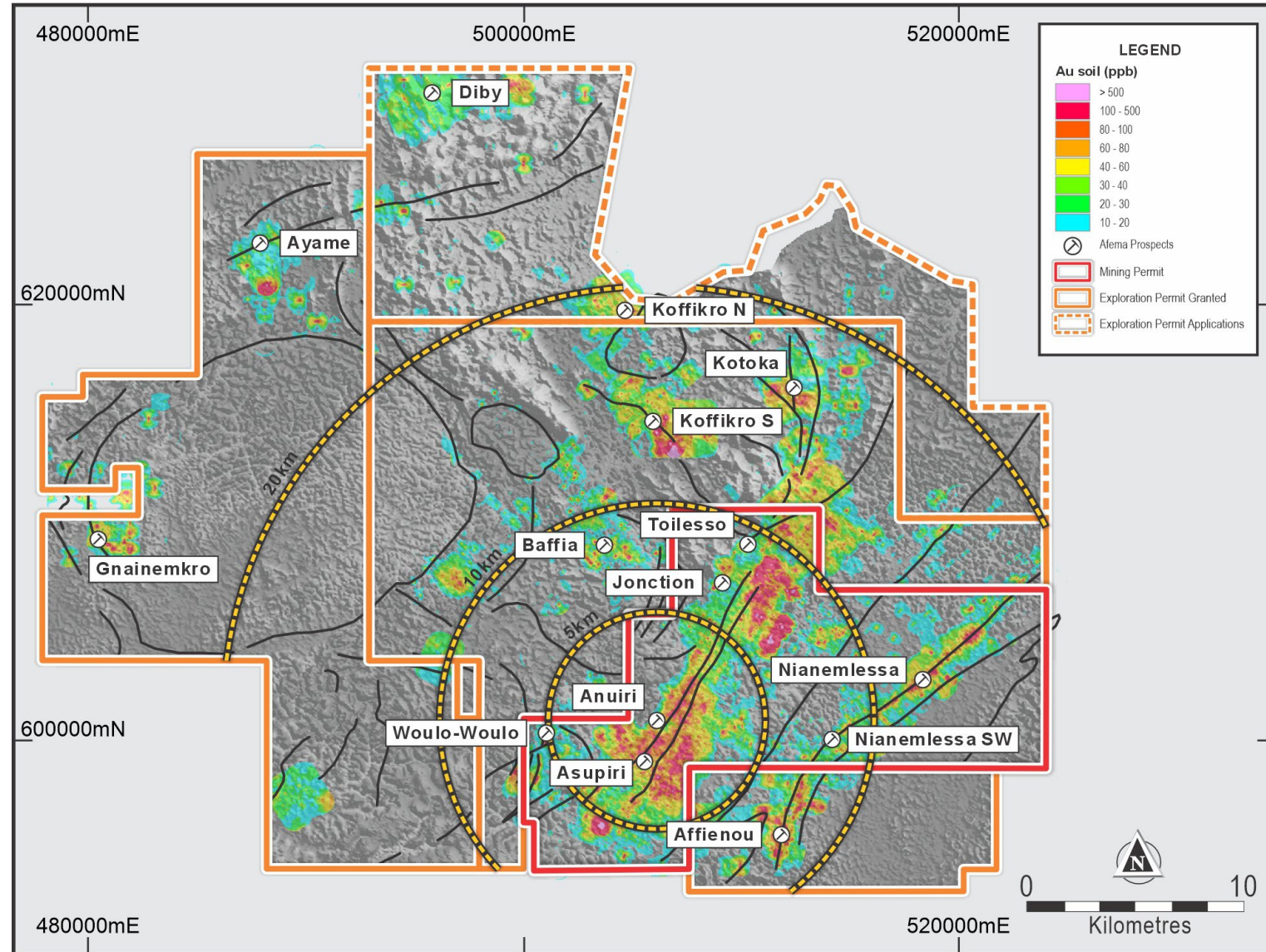
The Right Address | Afema Project Scale

Target Rich Environment

- Severely underexplored outside the Afema Shear with several large anomalies in promising geological positions

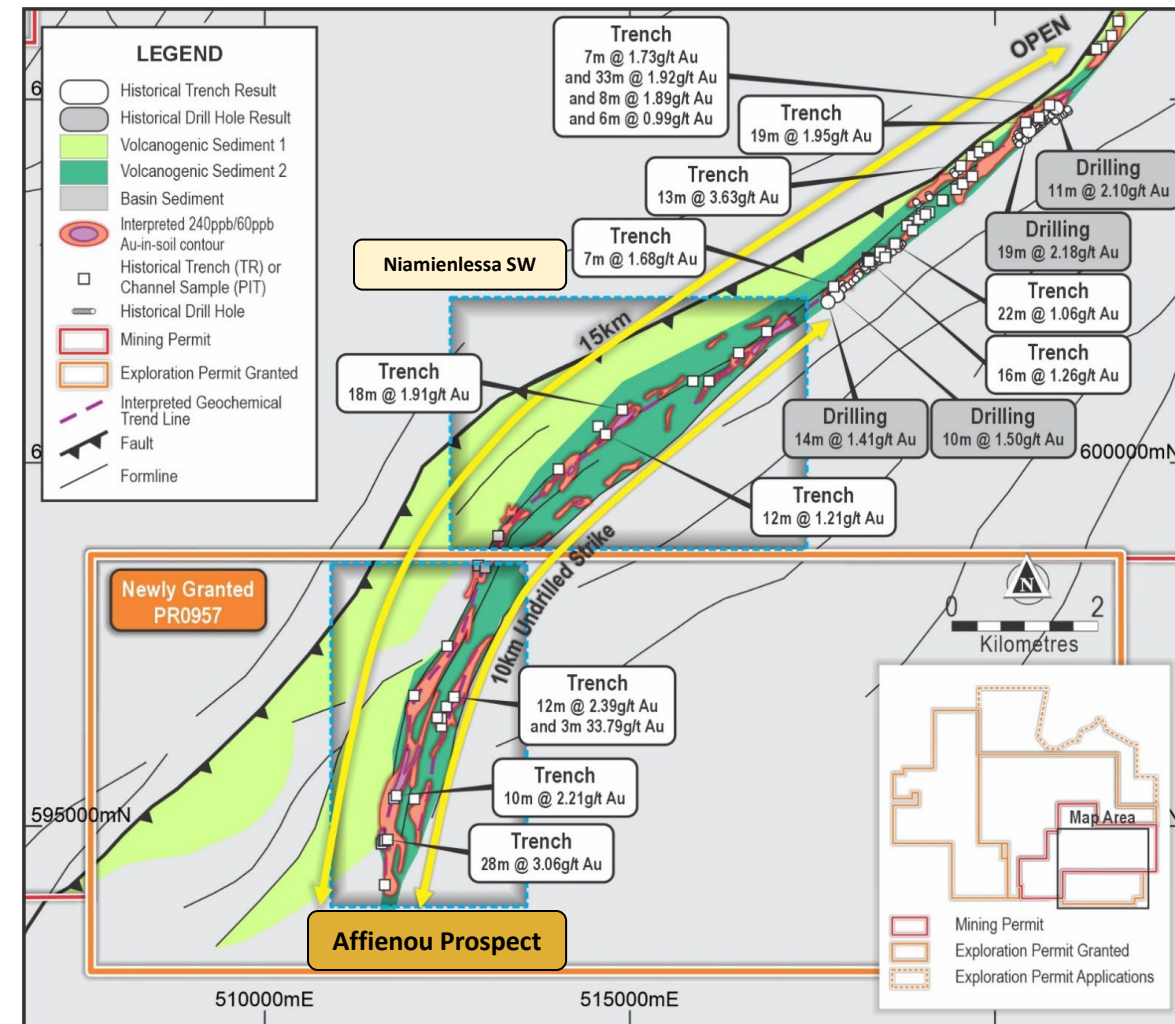
No known drilling beyond the Mining Permit

- Extensive artisanal mining activity** across entire project area
- Substantial portion of the project area is unsampled
- Multiple undrilled, high tenor (+100ppb gold) anomalies**, each extending over several kilometres, within 20km project radius
- Strong correlation of gold-in-soils to drilled high grade gold mineralisation



Niamienlessa Shear

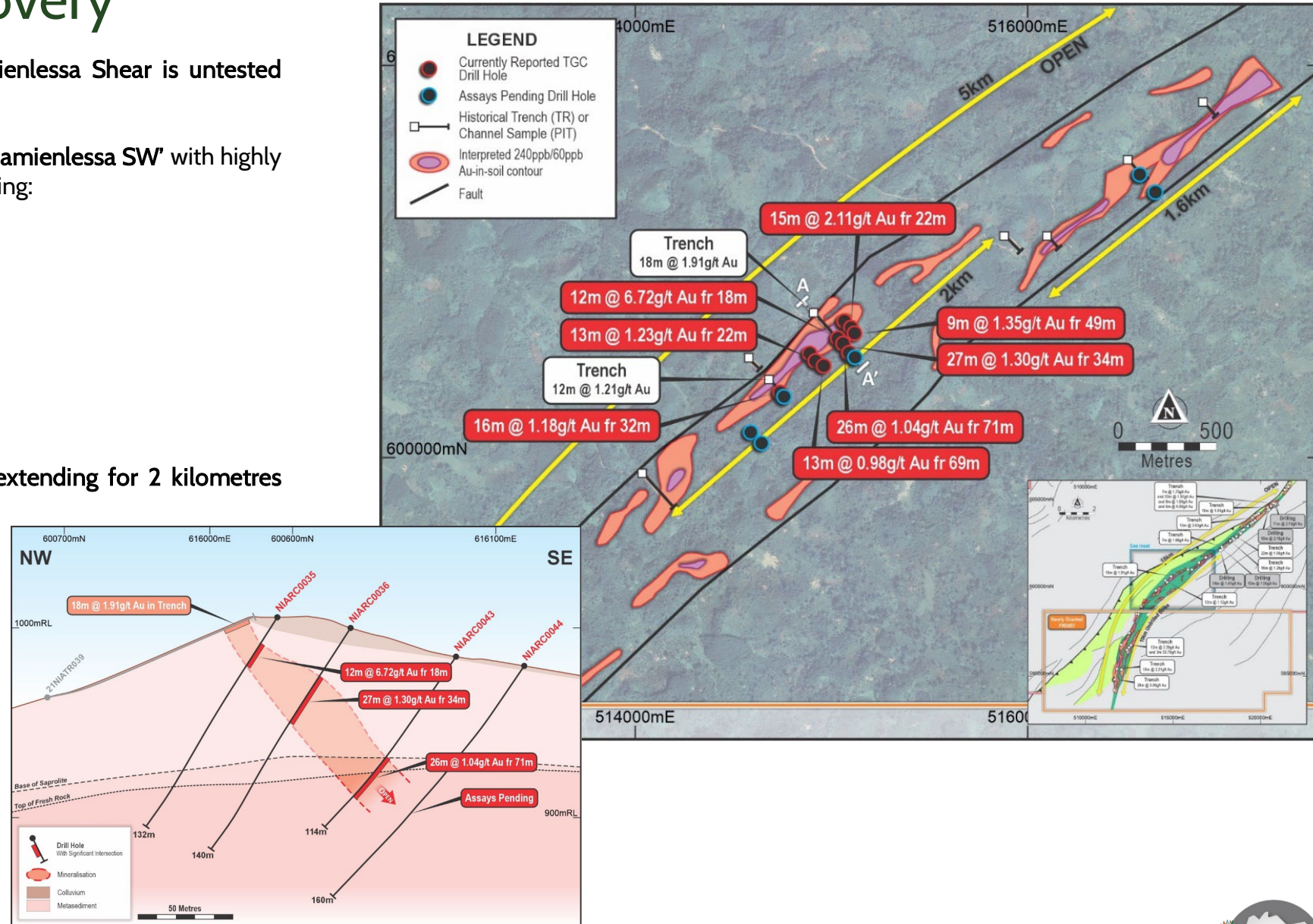
- Channel sampling and trenching returning 28m @ 3.06g/t gold, 12m @ 2.39g/t gold and 10m @ 2.21g/t gold¹
- Extensive recent artisanal mining site exploiting ~50m wide saprolite zone of mineralisation with sampling of pit walls returning 36m @ 4.08g/t gold



¹ Refer ASX announcement dated 21 November 2023

Niamienlessa SW Discovery

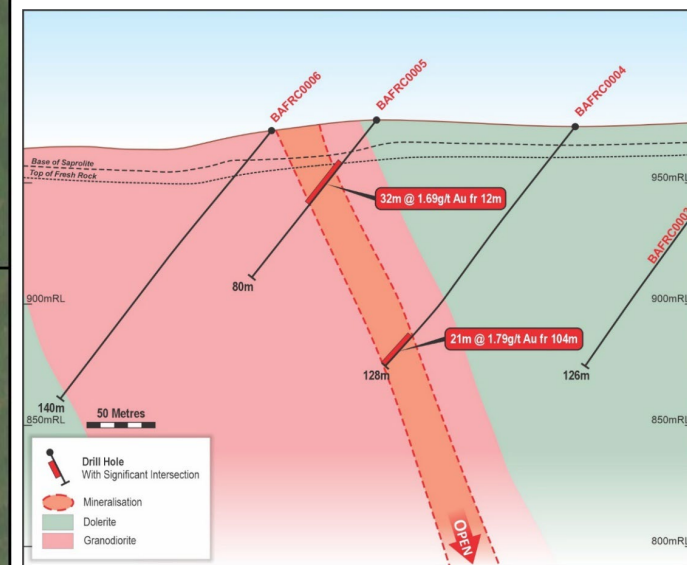
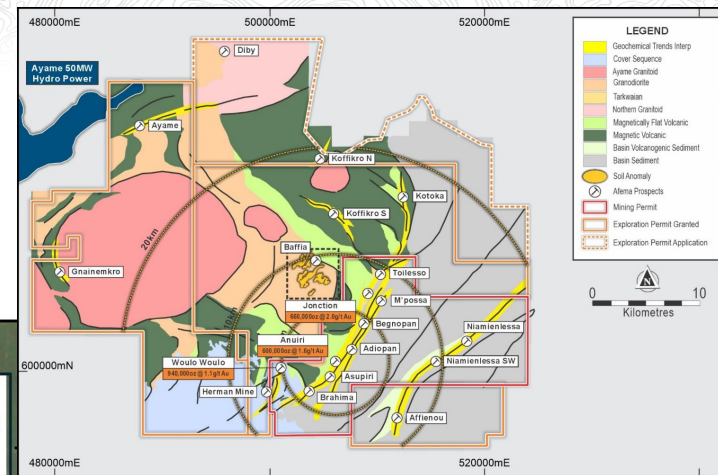
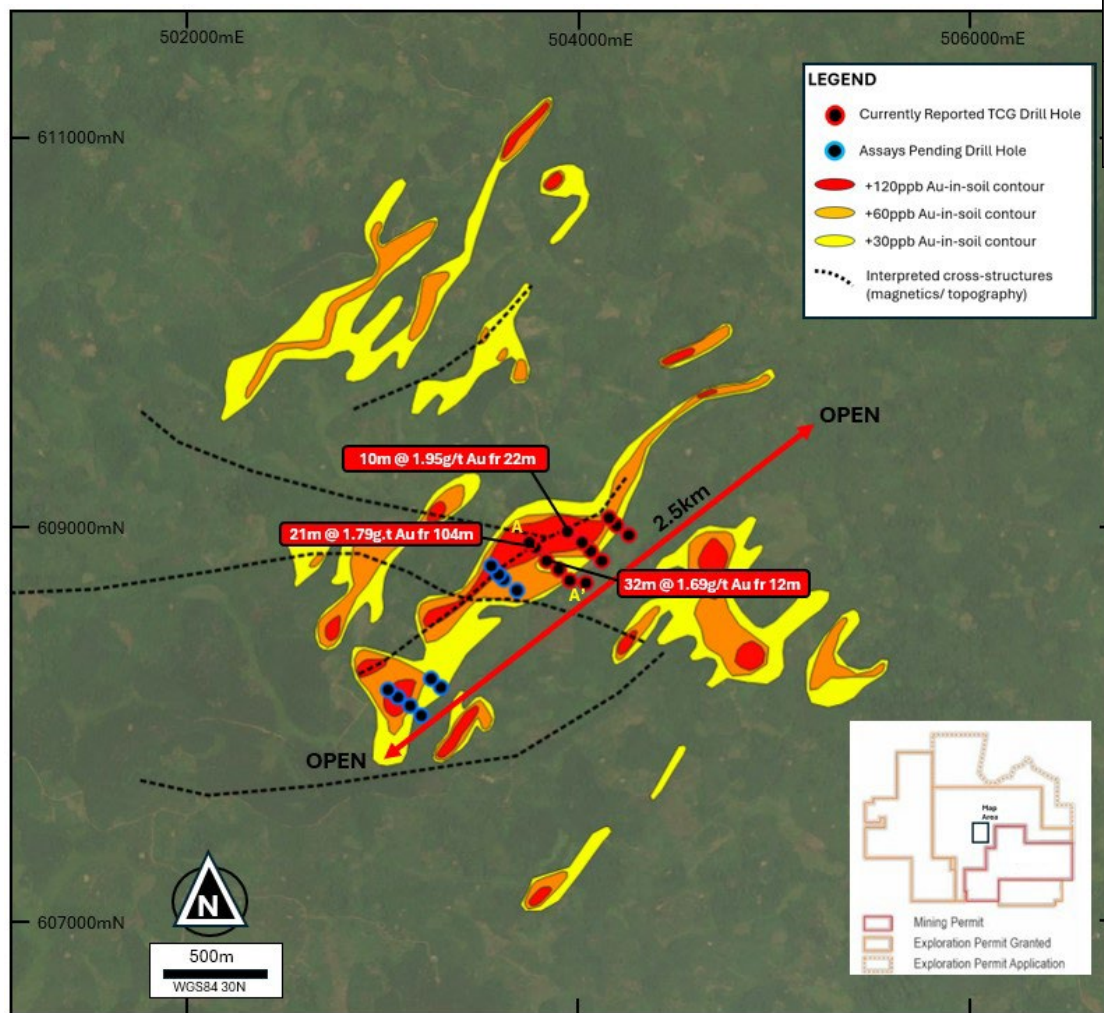
- Southern +10km strike of the anomalous Niamienlessa Shear is untested with drilling
- Maiden drilling has returned a new discovery at 'Niamienlessa SW' with highly encouraging initial results from just 10 holes including:
 - 12m @ 6.72g/t gold from 18m
 - 27m @ 1.30g/t gold from 34m
 - 15m @ 2.11g/t gold from 22m
 - 26m @ 1.04g/t gold from 71m
 - 13m @ 1.23g/t gold from 22m
- Drilling was testing two sub-parallel anomalies extending for 2 kilometres and 1.6 kilometres each
- Predominately oxide mineralisation
- Located within 10km of the 2.52Moz MRE



¹ Refer ASX announcement dated 13 November 2024

Baffia Discovery

- Located 3 kilometres to the northwest of the Junction deposit
 - Baffia geochemical **anomaly covers an area of ~3.5 kilometres by ~2.5 kilometres** located over a granodiorite adjacent to the regional significant 'Ayame' granitoid
 - Maiden wide-spaced, shallow drilling returned a broad zone of gold mineralisation with results from just 13 holes including:
 - 32m @ 1.69g/t gold from 12m
 - 21m @ 1.79g/t gold from 104m
 - 10m @ 1.95g/t gold from 22m
 - Mineralisation is hosted in a granodiorite intercalated with dolerite and remains open in all direction
-

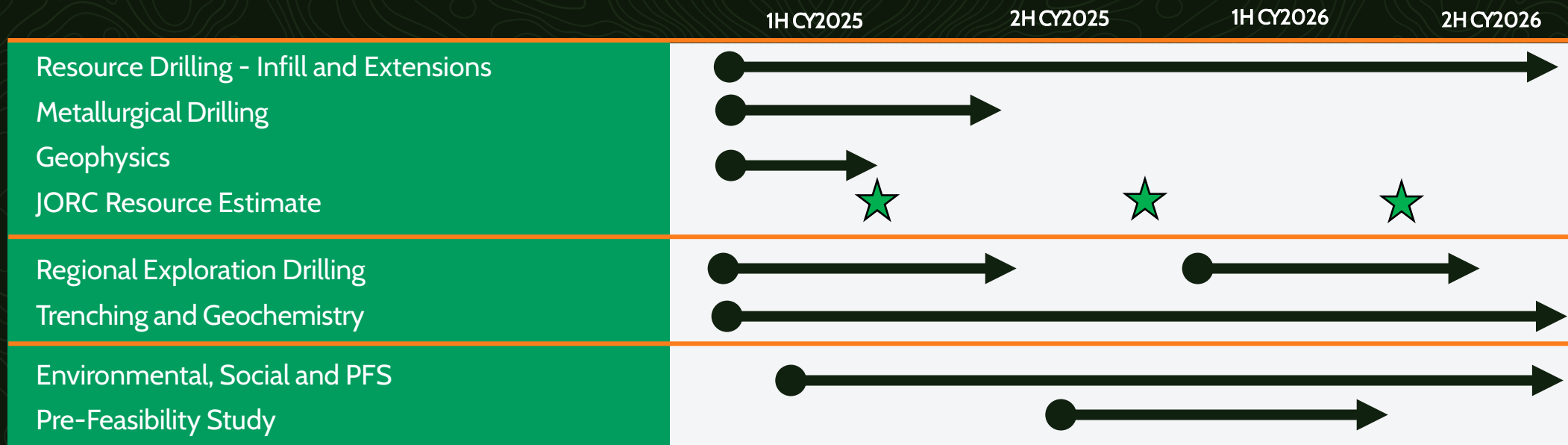


¹ Refer ASX announcement dated 23 January 2025



Milestones & Objectives

- 2.52Moz Maiden JORC Mineral Resource estimate
 - ✓ Total cost of <US\$7/oz attributable to Turaco
 - ✓ Target updated JORC resource 1Q/2Q 2025
- Aggressive exploration
 - ✓ Three rigs operating around the clock
 - ✓ +70,000m RC/DD drilling in 2025
- Pre-feasibility to commence
- Immediate resource growth potential
- Well-funded with A\$33M cash
- Tier One jurisdiction of West Africa
- Proven management track record



Thank You



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