

28 March 2019

## TRANSURBAN QUEENSLAND PRICES US PRIVATE PLACEMENT

Transurban announces that Transurban Queensland (“TQ”), in which Transurban has a 62.5% interest, has priced approximately A\$875 million senior secured notes (“Notes”) in the US private placement market.

All US\$ proceeds from the Notes will be swapped into Australian dollars and the interest rate exposure fully hedged for the term of the Notes. The proceeds of the Notes will be used to repay existing bank debt and for general corporate purposes.

The Notes will be issued in three tranches of approximately A\$235 million, A\$345 million, and A\$295 million, with tenors of 10, 12 and 15 years, respectively. The Notes will rank equally with TQ’s existing senior debt.

Pricing was completed on 28 March 2019 and settlement is expected to occur in mid May 2019, subject to customary closing conditions.

Transurban CFO Adam Watson said of the transaction: “This represents Transurban Queensland’s third issuance in the US private placement market. The Notes will further extend the average debt maturity profile, and priced inside the average cost of debt, for both TQ and the Group.”



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