

Walyering East drilling commences

- Strike has spud the Walyering East-1 exploration well.

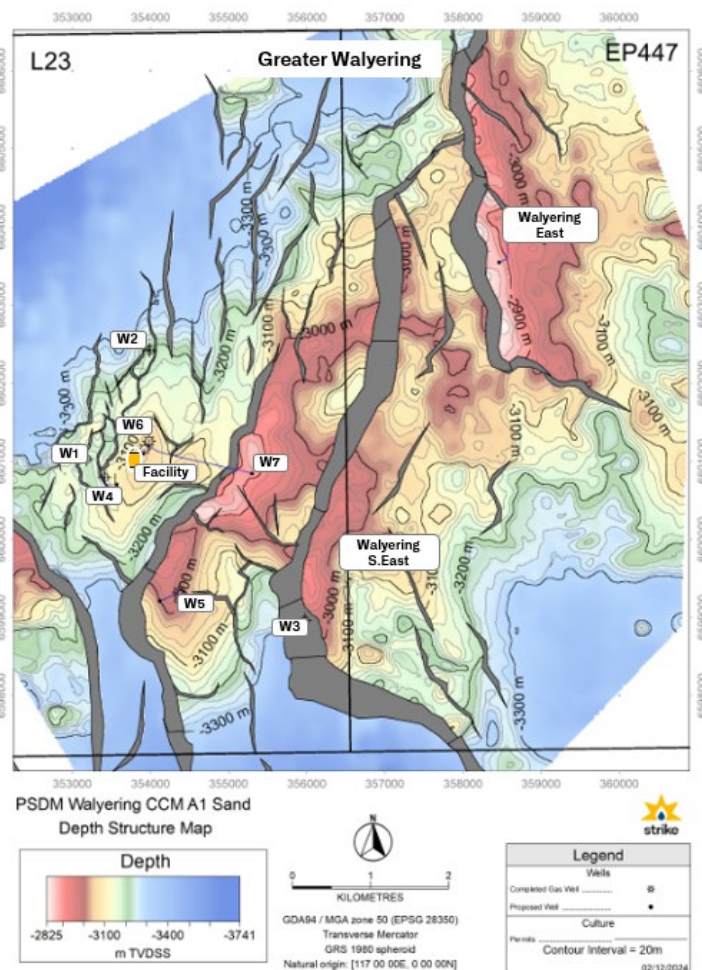
Strike Energy Limited (Strike - ASX: STX) is pleased to confirm that it has spud the Walyering East-1 exploration well which is located in Exploration Permit EP447 (100% net to Strike) in the Perth Basin and approximately 5 km to the North-West of the producing Walyering gas field.

The Walyering East-1 well has commenced drilling operations with the well designed to target the A to D Sands within the Cattamarra Formation.

The Walyering East structure, which sits within the existing 3D seismic dataset, has an attractive structural setting similar to that of the successful producing wells in the Walyering gas field.

About the Walyering East-1 Exploration Campaign

The Walyering East-1 well is located at Lat: 30° 41' 10.1887" S, Long: 115° 31' 23.9597" E. The well is targeting Jurassic aged conventional sandstone reservoirs within a 3-way dip fault closure.



This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

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