



Announcement Summary

Entity name

THOR MINING PLC

Date of this announcement

Tuesday May 17, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 12-MAY-2025 EX \$0.025	14,400,000	17/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

THOR MINING PLC

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

121117673

1.3 ASX issuer code

THR

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 12-MAY-2025 EX \$0.025

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

17/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Raymond Ridge

Name of registered holder

Raymond Ridge atf Ridge Family Trust

Number of +securities

2,400,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02500000

Expiry date

12/5/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

THRAM : ORDINARY FULLY PAID



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Options issued under the company's Employee Incentive Plan approved by shareholders on 25 November 2020 (refer Annexure B of the Notice of Meeting)

<https://www.asx.com.au/asxpdf/20201030/pdf/44pd8mc383yj7h.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

4.8m vested upon issue, 4.8m vest on 12/05/2023 and 4.8m vest on 12/05/2024.

Issue details

Number of +securities

14,400,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
THR : CHESS DEPOSITARY INTERESTS 1:1	1,057,941,416
THROA : OPTION EXPIRING 08-JUL-2023	114,580,000
THROB : OPTION EXPIRING 20-DEC-2022	95,333,333
THROC : OPTION EXPIRING 20-DEC-2023	95,333,333

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
THRAS : OPTION EXPIRING 10-NOV-2022 EX \$0.03	8,333,000
THRAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	165,830,883
THRAM : ORDINARY FULLY PAID	956,399,995
THRAQ : OPTION EXPIRING 23-OCT-2022 EX GBP 0.01	26,500,000
THRAR : OPTION EXPIRING 23-OCT-2023 EX GBP 0.0054	4,000,000
THRAT : OPTION EXPIRING 04-MAR-2024 EX GBP 0.010273	2,433,526
THRAV : OPTION EXPIRING 17-AUG-2023 EX GBP 0.013	61,538,461
THRAN : OPTION EXPIRING 08-JUL-2023 EX 0.95C	16,000,000
THRAU : OPTION EXPIRING 04-DEC-2022 EX USD 0.0175	5,000,000
New class - code to be confirmed : OPTION EXPIRING 12-MAY-2025 EX \$0.025	14,400,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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