



Receipt of R&D Tax Incentive Refund

Highlights

- **\$683k received as part of R&D Tax Incentive refund**
- **Metamor Capital Partners loan facility repaid in full**

Pure Minerals Limited (ASX:PM1) (“**PM1**” or “the **Company**”) is pleased to announce that it has received a refund of \$683k as part of the R&D Tax Incentive for the financial year ended 30 June 2020.

The funds have been used to repay the loan facility provided by Metamor Capital Partners which was drawn down to \$632k. The facility is now closed.

PM1 notes that a significant portion of its forecast expenditure relating to pilot plant activities will likely be eligible expenditure under the R&D Tax Incentive for the 20/21 financial year.

This announcement has been authorised for release by the Board.

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