



Announcement Summary

Entity name

ARIZONA LITHIUM LIMITED

Date of this announcement

Monday May 19, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.012 expiring 19 May 2028	472,333,190	19/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ARIZONA LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

008720223

1.3 ASX issuer code

AZL

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/5/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Please refer to Appendix 3B dated 4 April 2025.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.012 expiring 19 May 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

19/5/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20250409/pdf/06hkggllkq5cghq.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01200000

Expiry date

19/5/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AZL : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

- 222,222,222 Options issued pursuant to shareholder approval obtained at a General Meeting held on 9 May 2025.
- 250,110,968 Options issued utilising the Company's placement capacity under Listing Rule 7.1.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Please refer to Appendix 3B dated 4 April 2025.



Issue details

Number of +securities

472,333,190

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching options to fully paid ordinary shares issued under the Share Purchase Plan.

Purpose of the issue

To raise additional working capital

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AZL : ORDINARY FULLY PAID	4,561,814,528
AZLO : OPTION EXPIRING 10-AUG-2025	590,178,235

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AZLAJ : OPTION EXPIRING 19-MAY-2027 EX \$0.12	7,312,500
AZLAG : PERFORMANCE RIGHTS	203,000,000
AZLAH : OPTION EXPIRING 27-MAR-2027 EX \$0.12	20,750,000
AZLAI : SPECIAL VOTING SHARE	1
AZLAK : OPTION EXPIRING 01-MAR-2027 EX \$0.04	60,750,000
New class - code to be confirmed : Unlisted options exercisable at \$0.012 expiring 19 May 2028	472,333,190



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

250,110,968 Options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A