



## ASX ANNOUNCEMENT

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16 February 2017

# MT PARIS OPTION TERMINATED

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Argosy Minerals Limited (ASX: AGY) ("Argosy" or "Company") announces it has terminated the Heads of Agreement (HOA) with Geotech International Pty Ltd ("Geotech"), which had granted the Company an option period to purchase the Mt Paris Project in Tasmania.

The Company conducted works as initially advised, comprising preliminary exploration targeting the Mt Paris Mine (Mt Terror) and Rattler Hill areas, and assessed historic samples of drill cores from the Project area.

The Company was not encouraged following its evaluation to extend the option period and thus, has terminated the HOA with Geotech.

**ENDS**

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at [www.argosyminerals.com.au](http://www.argosyminerals.com.au) or contact us via [admin@argosyminerals.com.au](mailto:admin@argosyminerals.com.au) or Twitter @ArgosyMinerals.

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### ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with interests in the Rincon, Mina Teresa and Pocitos Lithium Projects in Argentina, the Mt Paris Lithium Project in Tasmania, the Wee MacGregor Copper-Gold (& Cobalt) Project in Queensland, and the Erongo Graphite Project in Namibia.

The Company is focused on its Argentinian lithium projects - potentially a game-changing proposition given the project locations within the world renowned "Lithium Triangle" - host to the world's largest lithium resources. Argosy is targeting a fast-track development and production strategy through expedited technical works, testing and studies.

Argosy is committed to building a sustainable lithium production Company, highly leveraged to the forecast growth in the lithium-ion battery sector.

### Appendix 1: AGY's Argentina Project Location Map

