

## **ASX RELEASE**

### **Georg Chmiel appointed as Chairman**

24 February, 2017 – (**'iCar Asia' or the 'Company'**), owner of ASEAN's number 1 network of automotive portals, announces the retirement of Patrick Grove as Chairman of the Board and the appointment of current independent Non-executive Director, Mr Georg Chmiel as his replacement.

Mr Grove has been Chairman of the Company since June 2012 and will continue to serve the Company as a Non-executive Director.

Mr Chmiel was appointed an independent Director of the Company on 1 November 2016.

Mr Chmiel is currently Chief Financial Officer of iFlix Group. Previously he was Managing Director of the iProperty Group (a former ASX listed company), Asia's No. 1 Online Property Group. Under his leadership, iProperty Group saw exponential growth in revenue and reached profitability and cash flow positiveness and was sold to REA Group in the largest merger in online advertising in ASEAN.

Mr Chmiel was also Chief Executive Officer and Managing Director of LJ Hooker with 700 offices across 9 countries providing residential and commercial real estate as well as finance services. Under his leadership, the value of the group doubled.

Prior to his role with LJ Hooker, Mr Chmiel held the position of Chief Financial Officer and General Manager International at REA Group Ltd (ASX: REA) for almost six years and was instrumental in building a solid platform for expansion which allowed the group to grow exponentially and see the market capitalisation grow from \$100 million to \$1.6 billion.

Mr Chmiel was the recipient of the Asia Pacific Entrepreneurship Award in 2016 and the Top Outstanding Leaders Asia Award in 2015.

Mr Chmiel commented: "I am pleased to accept this role and I very much look forward to working closely with the iCar team. The Board joins me in thanking Mr Grove for his significant contribution during his tenure as Chairman."

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### **About iCar Asia Limited ([www.icarasia.com](http://www.icarasia.com))**

Listed on the Australia Securities Exchange, iCar Asia (ASX: ICQ) owns and operates ASEAN's No.1 network of automotive portals.

Headquartered in Kuala Lumpur, Malaysia, the company is focused on developing and operating leading automotive portals in Malaysia, Indonesia and Thailand. iCar Asia is continuously working to capitalize on its market-leading positions, with its online properties currently reaching over 6.1 million car buyers and sellers in the region every month.

### **iCar Asia Network of websites**

- Malaysia: Carlist.my
- Malaysia: LiveLifeDrive.com
- Indonesia: Mobil123.com
- Indonesia: Otospirit.com
- Thailand: One2Car.com
- Thailand: Autospin.com
- Thailand: Thaicar.com