

12 September 2024

GLOBAL LITHIUM CORPORATE UPDATE

Global Lithium Resources Limited (ASX: GL1, “Global Lithium” or “the Company”) advises that, further to its announcement on 10 September 2024, the Company attended a hearing before the Honourable Justice Hill of the Supreme Court of Western Australia on 11 September 2024, where it sought orders to ensure that section 249D requisitions submitted by Sincerity Development Pty Ltd (**Sincerity**) are dealt with at or around the same time as the Company’s 2024 Annual General Meeting (**AGM**).

Justice Hill extended the time permitted for the Company to call the meeting pursuant to section 249D(5) of the *Corporations Act 2001* (Cth) (**Corporations Act**) until two business days after the delivery of judgment in these proceedings or until further order. The substantive hearing for the originating process filed today is listed at 2.15 pm on 18 September 2024, as provided by the attached orders made today.

The Company is seeking to have the 249D resolutions put forward by Sincerity considered at the Company’s AGM on 28 November 2024, in order to:

- (a) reduce costs of having to convene two meetings within close proximity;
- (b) implement the cost cutting and restructure measures announced on 10 September 2024;
- (c) ensure all corporate governance issues have been resolved;
- (d) understand any remaining issues which Sincerity has (if any), given the extensive corporate and operational changes being implemented by the Company; and
- (e) protect the rights of all shareholders under the Corporations Act and the Foreign Acquisitions and Takeovers Act in the evolving lithium market.

Shareholders have a right to appear and be heard on the Application before the Supreme Court. If you wish to oppose the orders sought on the Application, you should file with the Supreme Court and serve on the Company a notice of appearance in the prescribed form together with any affidavit on which you wish to rely at the hearing of the Application. The notice of appearance and affidavit should be served on the Company at its address for service at least 12 hours before the hearing. The address for service of the Company for the Application is Thomson Geer, Level 29, 152/158 St Georges Terrace, Perth WA 6000 (Attention: Caroline Spencer).

Approved for release by the Executive Chairman Global Lithium Resources Limited.

For more information:

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a West Australian lithium exploration and development company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100% owned Manna Lithium Project in the Goldfields and the Marble Bar Lithium Project (MBLP) in the Pilbara region, Western Australia.

Global Lithium has now defined a total Indicated and Inferred Mineral Resource of 69.6Mt @ 1.0% Li₂O at its Manna and MBLP Lithium projects, confirming Global Lithium as a significant global lithium player.

Directors

Ron Mitchell	Executive Chairman
Dr Dianmin Chen	Non-Executive Director
Greg Lilleyman	Non-Executive Director
Hayley Lawrance	Non-Executive Director
Matt Allen	Executive Finance Director

Global Lithium – Mineral Resources

Project Name	Category	Million Tonnes (Mt)	Li ₂ O%	Ta ₂ O ₅ ppm
Marble Bar	<i>Indicated</i>	3.8	0.97	53
	<i>Inferred</i>	14.2	1.01	50
	Total	18.0	1.00	51
Manna	<i>Indicated</i>	32.9	1.04	52
	<i>Inferred</i>	18.7	0.92	50
	Total	51.6	1.00	52
Combined Total		69.6	1.00	52

Competent Persons Statement:

Mineral Resources

Information on historical exploration results and Mineral Resources for the Manna Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on 12 June 2024.

Information on historical exploration results and Mineral Resources for the Marble Bar Lithium Project presented in this announcement is contained in an ASX announcement released on 15 December 2022

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources for the Manna Lithium Project (MLP) and the Marble Bar Lithium Project in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.



IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/139/2024

BETWEEN:

GLOBAL LITHIUM RESOURCES LIMITED
(ACN 626 093 150)

First Plaintiff

AND

SINCERITY DEVELOPMENT PTY LTD
(ACN 603 011 347)

First Defendant

ORDERS OF JUSTICE HILL
MADE ON 11 SEPTEMBER 2024

IT IS ORDERED that:

1. Pursuant to s 1322(4)(d) of the Corporations Act 2001 (Cth) (Act), the time permitted for the meeting to be called pursuant to s 249D(5) of the Act be extended until two business days after the delivery of judgment in these proceedings or until further order.
2. The defendant file and serve any affidavits and submissions in response to the originating process by 12.00pm on 17 September 2024.
3. The plaintiff file and serve any responsive material by 11.00am on 18 September 2024.
4. The originating process be listed for hearing at 2.15pm on 18 September 2024.
5. Costs reserved.
6. The parties have liberty to apply on 2 business hours' written notice.
7. The plaintiff will forthwith:
 - (a) lodge a copy of these orders with the Australian Securities and Investments Commission; and
 - (b) make an announcement to the ASX disclosing the terms of these orders.

BY THE COURT

THE HONOURABLE JUSTICE J HILL