

MyState Limited successfully prices \$25m Tier 2 subordinated debt issue

Wednesday 1 July 2020: MyState Limited (ASX: MYS), the banking and wealth management group, today announced that it successfully priced \$25m of 10 year, non-call 5 year, Tier 2 subordinated notes.

Under the Australian Prudential Regulation Authority's (APRA) capital adequacy framework the notes will qualify as Tier 2 capital.

The notes include the following particulars:

- A term of 10 years, maturing on 10 July 2030;
- The notes will pay interest quarterly at a floating rate being the aggregate of 90 BBSW plus a margin of 4.35% per annum; and
- The notes have received a Baa3 rating by Moody's.

MyState Limited's Managing Director, Melos Sulicich, said "This successful transaction enables MyState to improve the overall regulatory capital efficiency of the APRA Level 2 Group, building greater diversity into our capital base. Importantly, this transaction was well supported by investors."

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Melos Sulicich
Managing Director and Chief Executive Officer

About MyState Limited

Registered Office: 137 Harrington Street, Hobart 7000

MyState Limited is the ASX-listed (MYS) non-operating holding company of the diversified financial services Group consisting of MyState Bank and TPT Wealth, a trustee and wealth management company. MyState Bank is regulated by the Australian Prudential Regulatory Authority. MyState Bank and TPT Wealth hold Australian Financial Services Licences issued by the Australian Securities and Investments Commission.

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