



ASX RELEASE

13 August 2015

COMPLETION OF \$2.7M PLACEMENT

Highlights:

- Placement to professional and sophisticated investors completed to raise AUD\$2.7M.
- The placement, which was managed by Torian's Broker, CPS Capital, received strong support from High Net Worth investors, domestic and international funds in addition to two ASX listed gold producers.
- Proceeds of the placement will be used to fast track Torian's imminent drilling program at its Zuleika and Mt Stirling Projects as well as its other growth initiatives.

Completion of Capital Raising

Torian Resources Limited (**ASX:TNR, Torian or Company**) is pleased to announce the placement of 12,459,657 ordinary shares to professional and sophisticated investors at an issue price of \$0.1917 per share to raise AUD\$2,700,000.

The capital raising was extremely well received by the market and included participation from a number of domestic and international funds and two ASX listed gold producers. Torian will use the funds to:

- Roll out its planned exploration program;
- Further the Company's growth initiatives including its acquisition strategy; and
- For general working capital.

Torian's exploration program will focus on the Zuleika JV and Mt Stirling projects. This program will include a large drilling component which is planned and ready to execute. Further details on the exploration program will be provided to the market shortly.

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The securities will be issued immediately, in accordance with Shareholder approval sought at the Company's Annual General Meeting held on 28 May 2015. This approval allows the Company to place shares not subscribed for under the recent Share Purchase Plan.

Matthew Sullivan, Torian's MD, comments:

"We are very pleased with the result and want to thank new and existing shareholders along with our broker, CPS Capital, for their support. The funding will allow Torian to commence the planned exploration program at the Zuleika JV and Mt Stirling projects and pursue further acquisitions in the region. This is a very exciting time in the Company's development and we look forward to providing further details on our planned exploration program in coming days".

For further information please contact:

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About Torian:

Torian Resources Ltd is an Australian gold exploration and development Company. The Company has three advanced projects located in the Goldfields region of Western Australia.

Torian has recently entered into a \$5m Joint Venture over the Zuleika project which is located along the world class Zuleika Shear. The project lies north and partly along strike of several major gold deposits including Northern Star (ASX:NST), Tribune Resources (ASX:TBR) and Rand Mining's (ASX:RND) 7Moz East Kundana Joint Venture (EKJV).

Since May 2015, Torian has increased its landholding by approximately 50% in this region via four separate acquisitions. The total land position at the Zuleika JV is now approximately 175km², making Torian the third largest landholder in this region.

Torian has commenced an aggressive exploration program that is targeting the Zuleika Shear and intends to further consolidate ground in this highly prospective region.

Torian's exploration team has an enviable track record of exploration success which includes a number of multi-million ounce gold discoveries in this region. Torian is commencing an exciting phase in its development and we look forward to updating the market on our progress in due course.