

Market Announcement

14 October 2024

Xanadu Mines Ltd (ASX: XAM) – Trading Halt

Description

The securities of Xanadu Mines Ltd ('XAM') will be placed in trading halt at the request of XAM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 16 October 2024 or when the announcement is released to the market.

Issued by

ASX Compliance

14 October 2024

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Xanadu Mines Ltd - Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, Xanadu Mines Ltd (ASX Code: XAM) (**Xanadu** or the **Company**) requests an immediate trading halt be granted by ASX in respect of Xanadu's ordinary shares as from the commencement of trading on Monday, 14 October 2024.

In accordance with ASX Listing Rule 17.1, Xanadu provides the following information:

- (a) **Reason for trading halt:** the trading halt is requested to enable the Company to announce an updated Mineral Resource Estimate and Maiden Ore Reserve and completion of the Pre-Feasibility Study for the Kharmagtai Project (**PFS Announcements**). It is expected that these announcements will be made today.
- (b) **Duration of the trading halt:** Xanadu requests that the trading halt continue until the earlier of such time as the Company issues the PFS Announcements or the commencement of trading on Wednesday, 16 October 2024.
- (c) **Termination of the trading halt:** Xanadu anticipates that the trading halt will cease upon it making the PFS Announcements to the market on Monday 14 October 2024.
- (d) **No reason:** Xanadu is not aware of any reason why the trading halt should not be granted by ASX.
- (e) **Further information:** Xanadu is not aware of any further information which needs to be disclosed to the market at the time of seeking the trading halt.

Yours sincerely



William Hundy
Company Secretary