



ASX Announcement

17/06/2019

CORPORATE UPDATE

KEY POINTS

- **Burbanks Mill Sale Process nearing completion**
- **Future milling capacity secured for 12 months from January 2020.**

Maximus Resources Limited (ASX: MXR or the “Company”) wishes to provide an update to shareholders, following discussions with the ASX.

The company is progressing the Burbanks Mill Sale Transaction with private company, Adaman Resources and aims to have the transaction finalised by 30 June 2019.

Included in the Sale Agreement is a minimum of 5,000 tonne per month toll milling capacity for Maximus from January 2020, with the option to extend if agreed by both parties. This mill capacity ensures Maximus has a processing option for material from our operations into the future.

Once all approved documentation is signed, and outstanding funds received, the Company will provide a further update.

For further information, contact:

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Further information relating to Maximus Resources Limited and its diversified exploration projects will be found on Maximus’ website: www.maximusresources.com

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