

26 November 2019

Appendix 3Y Change of Director's Interest Notice - Correction

Central Petroleum Limited (**ASX:CTP**) ("**Company**" or "**Central**") advised that due to an administrative oversight it was overlooked to issue an Appendix 3Y for shares issued to the Managing Director, Mr Leon Devaney in September 2019. These shares were issued as a result of share rights being exercised in accordance with the Company's 2016 Long Term Employee Incentive Plan, which were awarded to Mr Leon Devaney prior to him becoming a Director of the Company.

Central apologies for any inconvenience caused by this error.

An amended Appendix 3Y is attached.

-ends-

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	CENTRAL PETROLEUM LIMITED
ABN	72 083 254 308

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Leon Goss Devaney
Date of last notice	5 June 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct.
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A.
Date of change	(a) 18 September 2019. (b) 12 November 2019. (c) 12 November 2019.
No. of securities held prior to change	(a) 1,053,776 Ordinary Shares (Direct). (b) 2,202,158 Share Rights pursuant to Central Petroleum Limited's Long Term Incentive Plan.

+ See chapter 19 for defined terms.

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Class	(a) Ordinary Shares. (b) Share Rights. (c) Unlisted Options.
Number acquired	(a) 1,077,981. (b) 1,837,109. (c) 5,105,000.
Number disposed	(b) 1,077,981 Share Rights as a result of exercise.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) Nil. (b) Nil, Share Rights exercised under Central Petroleum's 2016 Long Term Incentive Plan. (c) Nil.
No. of securities held after change	(a) 2,131,757 Ordinary Shares (Direct). (b) 2,961,286 Share Rights pursuant to Central Petroleum Limited's Long Term Incentive Plan. (c) 5,105,000 Unlisted Options pursuant to Central Petroleum Limited's Executive Share Option Plan.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) Subject to Central Petroleum Limited's Employee Rights Plan Rules, exercise of Share Rights under Central Petroleum Limited's 2016 Long Term Incentive Plan. (b) Issue of Share Rights pursuant to Central Petroleum Limited's Long Term Incentive Plan. (c) Issue of Unlisted Options pursuant to Central Petroleum Limited's Executive Share Option Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.