



Market Announcement

5 December 2024

IRIS Metals Limited (ASX: IR1) – Suspension from Quotation

Description

The securities of IRIS Metals Limited ('IR1') will be suspended from quotation immediately under Listing Rule 17.2, at the request of IR1, pending the release of an announcement in relation to its recent capital raising program.

Issued by

ASX Compliance

ASX:IR1 - ASX RELEASE - 5 December 2024

ASX Limited
Listing Compliances, Melbourne
Level 50, Rialto Towers, South Tower
525 Collins Street
Melbourne VIC 3000

Attention: Ms Teju Vanam (Adviser, Listing Compliance Melbourne)

By Email: tradinghaltsmelbourne@asx.com.au

Dear Ms Vanam

VOLUNTARY SUSPENSION REQUEST

IRIS Metals Limited (ASX:IR1) (**Company**) hereby requests a voluntary suspension on its securities from the commencement of trading today (being to follow on from its current trading halt implemented on 3 December 2024), and provides the following information in relation to ASX Listing Rule 17.2:

In accordance with ASX Listing Rule 17.2, the Company provides the following information in connection with the request:

- the voluntary suspension is requested pending an announcement to the market in relation to its recent capital raising program;
- the Company requests that the voluntary suspension remain in place until the Company releases the intended announcement, with the suspension expected to continue up until pre opening of trading on Friday, 6 December 2024;
- the Company is not aware of any reason why the voluntary suspension should not be granted; and
- the Company is not aware of any other information that is necessary to inform the market about the voluntary suspension.

If you have any queries, please do not hesitate to contact me.

For and on behalf of the board of the Company.

Yours faithfully

David Franks

ENDS

This announcement was approved for release by the Board of IRIS Metals Ltd.



For further information, please contact:

COMPANY

Peter Marks

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INVESTORS & MEDIA

Melissa Tempa

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About IRIS Metals (ASX: IR1)

IRIS Metals Ltd (ASX: IR1) is an exploration company with an extensive suite of assets considered to be highly prospective for hard rock lithium located in South Dakota, United States (US). The company's large and expanding South Dakota Project is in a mining friendly jurisdiction and provides the company with strong exposure to the battery metals space, and the incentives offered by the US government for locally sourced critical minerals.

The Black Hills have a long and proud history of mining dating back to the late 1800s. The Black Hills pegmatites are famous for having the largest recorded lithium spodumene crystals ever mined. Extensive fields of fertile LCT-pegmatites outcrop throughout the Black Hills with significant volumes of lithium spodumene mined in numerous locations.

To learn more, please visit: www.irismetals.com

Forward looking Statements:

This announcement may contain certain forward-looking statements that have been based on current expectations about future acts, events and circumstances. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements. These factors include, among other things, commercial and other risks associated with exploration, estimation of resources, the meeting of objectives and other investment considerations, as well as other matters not yet known to IRIS or not currently considered material by the company. IRIS accepts no responsibility to update any person regarding any error or omission or change in the information in this presentation or any other information made available to a person or any obligation to furnish the person with further information.

Not an offer in the United States:

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